

Registered Number 06179051

V - POWER PRESTIGE LTD

Abbreviated Accounts

31 March 2010

Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
Current assets			
Stocks		25,615	44,837
Debtors		20,497	21,184
Cash at bank and in hand		22,827	5,460
Total current assets		<u>68,939</u>	<u>71,481</u>
 Creditors: amounts falling due within one year		 (3,617)	 (45,145)
 Net current assets		 65,322	 26,336
Total assets less current liabilities		<u>65,322</u>	<u>26,336</u>
 Creditors: amounts falling due after one year		 (202,275)	 (130,175)
 Total net Assets (liabilities)		 (136,953)	 (103,839)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>(137,053)</u>	<u>(103,939)</u>
Shareholders funds		<u>(136,953)</u>	<u>(103,839)</u>

- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 December 2010

And signed on their behalf by:

S Valli, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax and trade discounts.

2 Transactions with directors

The Director has given their personal guarantees that they will not draw upon any funds owed to them by the company until it has sufficient funds to comfortably repay them. The creditor is not a short term one, it is a long term creditor.

3 Related party disclosures

Included in other creditors are loans from the directors which are interest free and repayable on demand as follows: S Valli £62,275 (2009 - £65,175)