

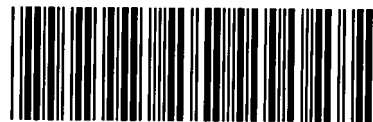
V AND B FACILITIES AND BUILDING MAINTENANCE LIMITED

DIRECTORS' REPORT AND ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 OCTOBER 2018

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V AND B FACILITIES AND BUILDING MAINTENANCE LIMITED

COMPANY INFORMATION

DIRECTORS:

R. N. Barrett

V. G. Barrett

COMPANY NUMBER:

06409776 (England and Wales)

REGISTERED OFFICE:

106 High Street
Caterham
Surrey
CR3 5UA

ACCOUNTANTS:

Peters & Co.
1-7 Park Road
Caterham
Surrey
CR3 5TB

V AND B FACILITIES AND BUILDING MAINTENANCE LIMITED

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V AND B FACILITIES AND BUILDING MAINTENANCE LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 OCTOBER 2018

The directors present their report and abridged financial statements for the year ended 31 October 2018.

Principal Activity

The company's principal activity during the year was that of providing building and maintenance services.

Directors

The directors who served during the year were:

R. N. Barrett

V. G. Barrett

Directors' responsibilities statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

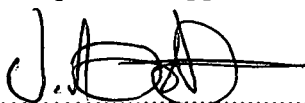
- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Regime

This report has been prepared taking advantage of the exemptions for small companies within Part 15 of the Companies Act 2006.

This report was approved by the Board on 20 August 2019 and signed on its behalf:



V. G. Barrett
Director

REPORT TO THE DIRECTORS ON THE PREPARATION OF
THE UNAUDITED STATUTORY ACCOUNTS OF
V AND B FACILITIES AND BUILDING MAINTENANCE LIMITED
FOR THE YEAR ENDED 31 OCTOBER 2018

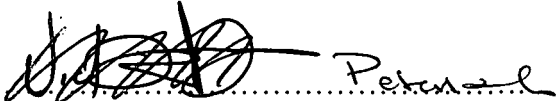
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval, the accounts of V and B Facilities and Building Maintenance Limited for the year ended 31 October 2018, as set out on pages 3 to 7, from the company's accounting records and from the information and explanations that you have given to us.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other Professional requirements, which are detailed at icaew.com/members/handbook.

This report is made solely to the Board of Directors of V and B Facilities and Building Maintenance Limited, as a body. Our work has been undertaken solely to prepare for approval, the accounts of V and B Facilities and Building Maintenance Limited and to state those matters that we have agreed to state to the Board of Directors of V and B Facilities and Building Maintenance Limited, as a body, in this report, in accordance with AAF 07/16 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than V and B Facilities and Building Maintenance Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that V and B Facilities and Building Maintenance Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of V and B Facilities and Building Maintenance Limited. You consider that V and B Facilities and Building Maintenance Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of V and B Facilities and Building Maintenance Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Signature:  Peter

Peters & Co.
Chartered Accountants and Business Development Advisors
1-7 Park Road
Caterham
Surrey
CR3 5TB

20 August 2019

V AND B FACILITIES AND BUILDING MAINTENANCE LIMITED

ABRIDGED PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2018

	<u>NOTES</u>	<u>2018</u> £	<u>2017</u> £
GROSS LOSS/PROFIT		(35,985)	124,341
Administrative Expenses		(103,851)	(112,075)
LOSS/PROFIT BEFORE INTEREST	2	(139,836)	12,266
Interest Receivable		0	79
Interest Payable		(2,113)	(904)
LOSS/PROFIT BEFORE TAX		(141,949)	11,441
Taxation		(11,880)	(498)
LOSS/PROFIT AFTER TAXATION BEING LOSS/PROFIT FOR THE FINANCIAL YEAR		<u>£ (153,829)</u>	<u>£ 10,943</u>

The Notes on pages 5 to 7 form part of these Abridged Financial Statements.

V AND B FACILITIES AND BUILDING MAINTENANCE LIMITED

ABRIDGED BALANCE SHEET AT 31 OCTOBER 2018

	<u>NOTES</u>	<u>2018</u>	<u>2017</u>
		£	£
<u>FIXED ASSETS</u>			
Tangible Assets	4	26,118	32,219
<u>CURRENT ASSETS</u>			
Stocks		800	800
Debtors		9,029	97,298
Cash at Bank and In Hand		0	5,436
		9,829	103,534
<u>CREDITORS:</u> Amounts falling due within one year:		(187,832)	(137,116)
Net Current Liabilities		(178,003)	(33,582)
TOTAL ASSETS LESS CURRENT LIABILITIES		(151,885)	(1,363)
<u>PROVISIONS FOR LIABILITIES</u>			
Deferred Taxation		(3,307)	(0)
		£ (155,192)	£ (1,363)
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital		2	2
Profit and Loss Account		(155,194)	(1,365)
SHAREHOLDERS' FUNDS		£ (155,192)	£ (1,363)

All the members have consented to the preparation of abridged financial statements for the year ended 31 October 2018, in accordance with section 444(2A) of the Companies Act 2006.

For the financial year ended 31 October 2018, the company was entitled to exemption from audit under Companies Act 2006 s.477 relating to small companies and the members have not required the company to obtain an audit of its accounts for the year in question in accordance with Companies Act 2006 s.476. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The abridged financial statements of V and B Facilities and Building Maintenance Limited, which have been prepared in accordance with the special provisions relating to companies subject to the small companies' regime within the Companies Act 2006, Pt.15, were approved by the Board of Directors on 20 August 2019 and signed on its behalf:



V. G. Barrett
Director
V and B Facilities and Building Maintenance Limited

Company Number: 06409776 (England and Wales)

The Notes on pages 5 to 7 form part of these Financial Statements.

V AND B FACILITIES AND BUILDING MAINTENANCE LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2018

1. ACCOUNTING POLICIES

Statement of compliance

The abridged financial statements have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006, including the provisions permitting an abridged profit and loss account and balance sheet to be prepared.

General information

V and B Facilities and Building Maintenance Limited (Company Number: 06409776) is a private company limited by shares and incorporated in England and Wales. Its registered office is 106 High Street, Caterham, Surrey CR3 5UA.

Going concern

The company is dependent on continuing finance being made available by its shareholders. Continuing finance is required both to enable the company to meet its liabilities as they fall due and to continue operating without immediate realisation of all its assets.

The directors believe that continuing finance will be available and that it is therefore appropriate to prepare the financial statements on a going concern basis. However, should continuing finance not be available, the going concern basis would be invalid and adjustments would have to be made to reduce the value of assets to their realisable amount, to provide for any further liabilities which might arise and to reclassify fixed assets as current assets.

Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when goods are delivered, and legal title has passed.

Tangible assets

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on a reducing balance basis at rates of 15%-25% per annum.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

V AND B FACILITIES AND BUILDING MAINTENANCE LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2018

Leasing

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account on a straight-line basis.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

Taxation

Taxation represents the sum of tax currently payable and deferred tax.

The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

2. EMPLOYEES

The average number of persons employed by the company (including directors) during the year was 3 (2017: 3).

V AND B FACILITIES AND BUILDING MAINTENANCE LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2018

3. TANGIBLE ASSETS

	<u>TOTAL</u>
<u>COST</u>	£
At 1 November 2017 and 31 October 2018	<u>80,072</u>
<u>DEPRECIATION</u>	
At 1 November 2017	47,853
Charge for the year	<u>6,101</u>
At 31 October 2018	<u>53,954</u>
<u>NET BOOK VALUE:</u>	
At 31 October 2018	<u>£ 26,118</u>
At 31 October 2017	<u>£ 32,219</u>

4. OTHER COMMITMENTS

At 31 October 2018 the company had total commitments under non-cancellable operating leases over the remaining life of these leases of £30,810.