
HOME FARM RADLETT LIMITED
REPORT AND FINANCIAL STATEMENTS

30 June 2001

COMPANY NO: 3864299



HOME FARM RADLETT LIMITED

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HOME FARM RADLETT LIMITED

COMPANY INFORMATION

| | |
|-------------------|---|
| Directors | Andrew L Cohen Simon H Walters |
| Secretary | Simon H Walters |
| Registered Office | Wood Hall Lane Shenley Hertfordshire WD7 9AA |
| Registered Number | 3864299 |

HOME FARM RADLETT LIMITED

REPORT OF THE DIRECTORS

The directors present their report together with the accounts for the year to 30th June 2001.

Principal activities

The principal activity of the Company is that of property investment.

Results and dividend

The Company is dormant and has not traded in the year. The directors do not recommend the payment of a dividend.

Directors

The directors at the date of this report are disclosed on page 1.

The directors had no beneficial interests in the shares of the Company throughout the period.

The directors' interests in the shares of the parent company are disclosed in that company's accounts.

Directors' responsibilities for financial statements

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Company and of the profit and loss of the Company for that period. In preparing these financial statements, the directors have:

- selected suitable accounting policies and applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- followed applicable accounting standards; and
- prepared the financial statements on the going concern basis.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statement comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HOME FARM RADLETT LIMITED

REPORT OF THE DIRECTORS (continued)

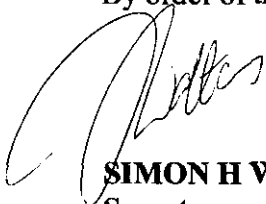
Auditors

The company having qualified as small and having been dormant throughout the financial period has resolved to make itself exempt from the obligation to appoint auditors as otherwise required by section 384 of the Companies Act 1985.

Approval

Advantage has been taken in the preparation of the directors' report of the special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985.

By order of the board



SIMON H WALTERS
Secretary

Date 25th October 2001

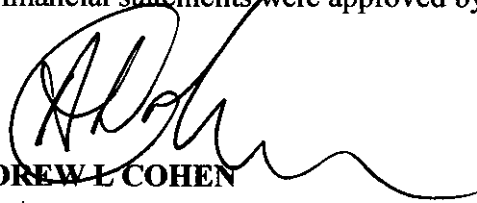
HOME FARM RADLETT LIMITED

BALANCE SHEET **At 30th June 2001**

| | NOTE | 2001 £ | 2000 £ |
|-----------------------------|------|-----------|-----------|
| Debtors | | 1 | 1 |
| Net assets | | <u>1</u> | <u>1</u> |
| Capital and reserves | | | |
| Called up share capital | 2 | 1 | 1 |
| Profit and loss account | | <u>0</u> | <u>0</u> |
| | | <u>1</u> | <u>1</u> |

Throughout the year ended on the above date, the company was dormant within the meaning of section 252 of the Companies Act 1985.

The financial statements were approved by the Board on 25th October 2001



ANDREW L COHEN
Director

HOME FARM RADLETT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

30th June 2001

1. ACCOUNTING POLICIES

Basis of accounting

The accounts are prepared in accordance with applicable accounting standards under the historical cost convention.

2. SHARE CAPITAL

| Authorised | 2001 | 2000 |
|------------------------------------|---------------|---------------|
| 1,000 Ordinary shares of £1 each | <u>£1,000</u> | <u>£1,000</u> |
| Allotted and fully paid | | |
| 1 Ordinary share of £1 | <u>£ 1</u> | <u>£ 1</u> |

3. ULTIMATE PARENT COMPANY

The company's ultimate parent undertaking is Wood Hall Securities Limited, registered in England, whose consolidated financial statements are available from Companies House.