

Registration number NI 66692

DSK CONTRACTS LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2009

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**DSK CONTRACTS LTD**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009**

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**DSK CONTRACTS LTD**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009**

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**Accountants' report to the Board of Directors on the unaudited financial statements  
of DSK Contracts Ltd**

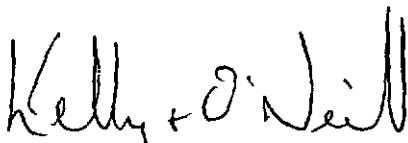
In accordance with the engagement letter dated 15 February 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the books of account and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.


We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 December 2009 your duty to ensure that the company has kept proper books of account and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Kelly & O'Neill  
Chartered Accountants  
15 February 2010



3 Smith Street  
Moneymore  
BT45 7PF

**DSK CONTRACTS LTD****FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009****Abbreviated balance sheet as at 31 December 2009**

Registration number NI 66692

	Notes	2009		2008	
		£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		33,834		38,063
Tangible assets	2		10,958		12,892
			<u>44,792</u>		<u>50,955</u>
<b>Current assets</b>					
Stocks		15,590		14,250	
Debtors		14,941		1,120	
Cash at bank and in hand		<u>1,451</u>		<u>13,179</u>	
		31,982		28,549	
<b>Creditors: amounts falling due within one year</b>		<u>(55,455)</u>		<u>(63,129)</u>	
<b>Net current liabilities</b>			<u>(23,473)</u>		<u>(34,580)</u>
<b>Total assets less current liabilities</b>			21,319		16,375
<b>Net assets</b>			<u>21,319</u>		<u>16,375</u>
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			<u>21,318</u>		<u>16,374</u>
<b>Shareholders' funds</b>			<u>21,319</u>		<u>16,375</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

**DSK CONTRACTS LTD**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009**

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**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(1) and (3) for the year ended 31 December 2009**

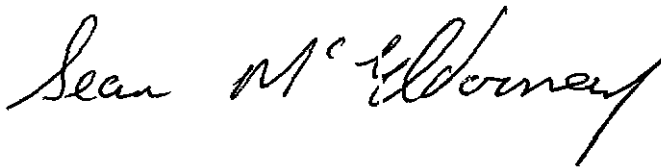
In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2009 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 . and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements. so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities relating to small companies

The abbreviated accounts were approved by the Board on 15 February 2010 and signed on its behalf by

Sean Mc Eldowney  
Director



**Registration number NI 66692**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

## DSK CONTRACTS LTD

### NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009

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#### 1. Accounting policies

##### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales & work done during the year

##### 1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

##### 1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery                      -      15% Reducing balance

##### 1.5. Stock

Stock is valued at the lower of cost and net realisable value

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
<b>Cost</b>			
At 1 January 2009	42,292	15,167	57,459
At 31 December 2009	42,292	15,167	57,459
<b>Depreciation and Provision for diminution in value</b>			
At 1 January 2009	4,229	2,275	6,504
Charge for year	4,229	1,934	6,163
At 31 December 2009	8,458	4,209	12,667
<b>Net book values</b>			
At 31 December 2009	33,834	10,958	44,792
At 31 December 2008	38,063	12,892	50,955

**DSK CONTRACTS LTD**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 DECEMBER 2009**

continued

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<b>3. Share capital</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100,000 Ordinary shares of £1 each	100,000	100,000
	<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid</b>		
1 Ordinary shares of £1 each	1	1
	<u>          </u>	<u>          </u>
<b>Equity Shares</b>		
1 Ordinary shares of £1 each	1	1
	<u>          </u>	<u>          </u>