

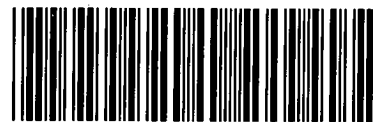
Registered number
7674568

V PATEL LIMITED

Report and Unaudited Accounts

30 November 2018

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15/08/2019

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COMPANIES HOUSE

V PATEL LIMITED
Company Information

Directors

Dr Vipul Arunkumar Patel

Secretary

Mrs Aartiben Patel

Accountants

C. J. Patel & Co.,
112 Hamilton Avenue
Barkingside
Ilford
Essex
IG6 1AB

Bankers

NatWest
Borehamwood
80 Shenley Road
Borehamwood
Herts
WD6 1DZ

Registered office

5 Grace Avenue
Shenley Manor, Shenley
Radlett
Hertfordshire
WD7 9DN

Registered number

7674568

V PATEL LIMITED

Registered number: 7674568

Directors' Report

The directors present their report and accounts for the year ended 30 November 2018.

Principal activities

The company's principal activity during the year continued to be that of a provider of medical diagnostic imaging services. ...

Directors

The following persons served as directors during the year:

Dr Vipul Arunkumar Patel

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 1 August 2019 and signed on its behalf.



Dr Vipul Arunkumar Patel
Director

V PATEL LIMITED

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of V PATEL LIMITED for the year ended 30 November 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of V PATEL LIMITED for the year ended 30 November 2018 which comprise of the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/members/regulations-standards-and-guidance

Our work has been undertaken in accordance with ICAEW Technical Release 07/16 AAF.

C. J. Patel & Co.

C. J. Patel & Co.,
Chartered Accountants
112 Hamilton Avenue
Barkingside
Ilford
Essex
IG6 1AB

1 August 2019

V PATEL LIMITED
Profit and Loss Account
for the year ended 30 November 2018

	2018	2017
	£	£
Turnover	27,194	49,702
Administrative expenses	(4,619)	(5,404)
Operating profit	<u>22,575</u>	<u>44,298</u>
Profit before taxation	<u>22,575</u>	<u>44,298</u>
Tax on profit	(4,605)	(8,921)
Profit for the financial year	<u>17,970</u>	<u>35,377</u>

V PATEL LIMITED

Registered number:

7674568

Balance Sheet

as at 30 November 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	2	2,330	3,990
Current assets			
Cash at bank and in hand		504,814	489,256
Creditors: amounts falling due within one year	3	(18,176)	(22,248)
Net current assets		<u>486,638</u>	<u>467,008</u>
Net assets		<u>488,968</u>	<u>470,998</u>
Capital and reserves			
Called up share capital		200	200
Profit and loss account		488,768	470,798
Shareholders' funds		<u>488,968</u>	<u>470,998</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Dr Vipul Arunkumar Patel

Director

Approved by the board on 1 August 2019

V PATEL LIMITED
Statement of Changes in Equity
for the year ended 30 November 2018

	Share capital	Share premium	Re- valuation reserve	Profit and loss account	Total
	£	£	£	£	£
At 1 December 2016	200	-	-	435,421	435,621
Profit for the financial year				35,377	35,377
At 30 November 2017	<u>200</u>	<u>-</u>	<u>-</u>	<u>470,798</u>	<u>470,998</u>
At 1 December 2017	200	-	-	470,798	470,998
Profit for the financial year				17,970	17,970
At 30 November 2018	<u>200</u>	<u>-</u>	<u>-</u>	<u>488,768</u>	<u>488,968</u>

V PATEL LIMITED

Notes to the Accounts

for the year ended 30 November 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

V PATEL LIMITED
Notes to the Accounts
for the year ended 30 November 2018

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 December 2017	8,304
At 30 November 2018	<u>8,304</u>
Depreciation	
At 1 December 2017	4,314
Charge for the year	<u>1,660</u>
At 30 November 2018	<u>5,974</u>
Net book value	
At 30 November 2018	<u>2,330</u>
At 30 November 2017	<u>3,990</u>

3 Creditors: amounts falling due within one year

	2018 £	2017 £
Taxation and social security costs	4,605	8,705
Other creditors	<u>13,571</u>	<u>13,543</u>
	<u>18,176</u>	<u>22,248</u>

4 Other information

V PATEL LIMITED is a private company limited by shares and incorporated in England. Its registered office is:
5 Grace Avenue
Shenley Manor, Shenley
Radlett
Hertfordshire
WD7 9DN