

Registered Number:05389725

England and Wales

V6E Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 December 2016

V6E Limited

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Statement of Financial Position
As at 31 December 2016

	Notes	2016 £	2015 £
Fixed assets			
Property, plant and equipment	3	587,647	595,682
		587,647	595,682
Current assets			
Inventories		32,582	64,538
Trade and other receivables	4	205,631	312,588
Cash and cash equivalents		707,666	487,294
		945,879	864,420
Trade and other payables: amounts falling due within one year	5	(333,135)	(228,537)
Net current assets		612,744	635,883
Total assets less current liabilities		1,200,391	1,231,565
Trade and other payables: amounts falling due after more than one year	6	(180,683)	(193,880)
Net assets		1,019,708	1,037,685
Capital and reserves			
Called up share capital		1,666	1,666
Retained earnings		1,018,042	1,036,019
Shareholders' funds		1,019,708	1,037,685

For the year ended 31 December 2016 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 20 September 2017 and were signed by:

Mr Nathan Paul Scott Director

V6E Limited

Notes to the Financial Statements For the year ended 31 December 2016

Statutory Information

V6E Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 05389725.

Registered address:
12 Bristol Road
Winterbourne
Bristol
BS36 1RG

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Research and development

Research and development expenditure is charged to the profit and loss account in the period in which it is incurred.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Computer equipment	25 Straight line
Motor vehicles	25 Straight line
Fixtures and fittings	25 Straight line

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme for the benefit of its directors/and employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

V6E Limited

Notes to the Financial Statements Continued
For the year ended 31 December 2016

2. Intangible fixed assets

	Research & Development
Cost or valuation	£
At 01 January 2016	20,000
At 31 December 2016	20,000
At 01 January 2016	20,000
At 31 December 2016	20,000

3. Property, plant and equipment

	Land and buildings	Motor vehicles	Fixtures and fittings	Computer equipment	Total
	£	£	£	£	£
Cost or valuation					
At 01 January 2016	406,212	220,043	15,435	31,616	673,306
Additions	-	35,378	1,726	6,672	43,776
Disposals	-	(12,800)	-	-	(12,800)
At 31 December 2016	406,212	242,621	17,161	38,288	704,282
Provision for depreciation and impairment					
At 01 January 2016	-	56,620	5,546	15,458	77,624
Charge for year	-	42,476	2,657	4,315	49,448
On disposal	-	(10,437)	-	-	(10,437)
At 31 December 2016	-	88,659	8,203	19,773	116,635
Net book value					
At 31 December 2016	406,212	153,962	8,958	18,515	587,647
At 31 December 2015	406,212	163,423	9,889	16,158	595,682

4. Trade and other receivables

	2016	2015
	£	£
Trade debtors	174,498	281,281
Prepayments and accrued income	12,263	12,437
Other debtors	18,870	18,870
	205,631	312,588

V6E Limited

Notes to the Financial Statements Continued
For the year ended 31 December 2016

5. Trade and other payables: amounts falling due within one year

	2016	2015
	£	£
Bank loans and overdraft	23,043	21,241
Trade creditors	115,702	75,145
Taxation and social security	133,414	114,942
Accruals and deferred income	1,640	820
Directors' current accounts	59,336	17,049
Other creditors	-	(660)
	333,135	228,537

6. Trade and other payables: amounts falling due after more than one year

	2016	2015
	£	£
Bank loans and overdraft	180,683	193,880

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.