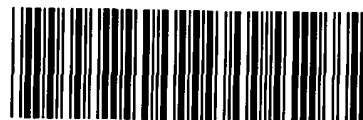


Registration Number OC347890

VALE TRADING ESTATE LLP

**ACCOUNTS
YEAR ENDED
31 MARCH 2018**

THURSDAY



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08/11/2018

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COMPANIES HOUSE

BALANCE SHEET

AS AT 31 March 2018

	Note	2018 £	£	2017 £	£
FIXED ASSETS					
	2		358,152		360,107
CURRENT ASSETS					
Debtors		3,278		3,341	
Other loans		25,000		25,000	
Cash at bank		<u>51,890</u>		<u>12,894</u>	
		80,168		41,235	
CREDITORS – amounts falling due within one year	3	<u>(1,000)</u>		<u>(4,175)</u>	
Net current assets			79,168		37,060
NET ASSETS			<u>437,320</u>		<u>397,167</u>
REPRESENTED BY:					
Loans and other debts due to members	4		256,450		254,530
Profit and loss account			<u>180,870</u>		<u>142,637</u>
			<u>437,320</u>		<u>397,167</u>

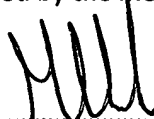
For the financial year ended 31 March 2018 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008.,

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members of the LLP have elected not to include a copy of the income statement within the financial statements.

The accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

Approved by the members on 25 October 2018 and signed on their behalf.


.....
M A CLARK
Designated Member

The notes on page 2 form part of these financial statements.

**NOTES TO THE ACCOUNTS FOR THE
YEAR ENDED 31 MARCH 2018**

1. ACCOUNTING POLICIES

Basis of preparation

The full financial statements, from which these accounts have been extracted, have been prepared under the historical cost convention, and in accordance with the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010).

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the LLP after deducting all of its liabilities.

Depreciation

The members consider the enhanced value of freehold land and buildings pursuant to the substantial expenditure incurred represents a fair market value, so no depreciation has been charged for this year. Fixtures and fittings have been charged at 25 per cent.

2. FIXED ASSETS

	£
COST	
As at 01 April 2017	<u>385,240</u>
Depreciation	25,133
Depreciation for the year	<u>1,955</u>
	<u>27,088</u>
Net book value	
As at 31 March 2018	<u>358,152</u>
As at 31 March 2017	<u>360,107</u>

	2018	2017
	£	£
3. CREDITORS – amounts falling due within one year		
Accruals	<u>1,000</u>	<u>4,175</u>
4. LOANS AND OTHER DEBTS DUE TO MEMBERS		
Loans from members	<u>256,450</u>	<u>254,530</u>

Loans and other debts due to members are unsecured and would rank pari passu with other unsecured creditors in the event of a winding up.