

Company Number: 3210992

Undercause Limited

Abbreviated Financial Statements

for the year ended 30th June 1999



Chartered Accountants

Pegasus House, 463a Glossop Road, Sheffield S10 2QD Telephone (0114) 266 7141

Auditors' Report to Undercause Limited under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 30th June 1999 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



**Hawsons
Chartered Accountants
and Registered Auditors**

24th August 1999

Pegasus House
463a Glossop Road
Sheffield
S10 2QD

Undercause Limited

Abbreviated Balance Sheet

As At 30th June 1999

	Notes	1999 £	1999 £	1998 £	1998 £
Fixed Assets					
Tangible fixed assets	2		25,391		39,452
Current Assets					
Stock		71,110		78,176	
Debtors		969		1,121	
Cash at bank and in-hand		53,430		37,248	
		125,509		116,545	
Creditors:					
Amounts falling due within one year		(96,756)		(95,622)	
Net Current Assets			28,753		20,923
Total Assets Less Current Liabilities			54,144		60,375
Creditors:					
Amounts falling due after more than one year			-		(3,700)
			54,144		56,675
Capital and Reserves					
Share capital	3		100		100
Profit and loss account			54,044		56,575
			54,144		56,675

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the director on 24th August 1999.

TM Hart
Director



Notes to the Abbreviated Accounts

for the year ended 30th June 1999

1 Principal Accounting Policies*Accounting Convention*

The financial statements have been prepared in accordance with applicable Accounting Standards under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Stocks

Stocks are valued at the lower of cost and net realisable value.

Leased assets

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight-line basis over the lease term.

Turnover

Turnover is the total amount receivable by the company for goods supplied, excluding VAT and trade discounts.

Depreciation

Depreciation is calculated to write down the cost, less estimated residual value, of all tangible fixed assets over their expected useful lives. The rates generally applicable are:

Motor vehicles	25%
Fixtures, fitting and equipment	15%

2 Fixed Assets

	Tangible Fixed Assets £
Cost	
At 1st July 1998	63,174
At 30th June 1999	63,174
Depreciation and amortisation	
At 1st July 1998	23,722
Provided for in the year	14,061
At 30th June 1999	37,783
Net Book Value	
At 30th June 1999	25,391
At 30th June 1998	39,452

Notes to the Abbreviated Accounts

for the year ended 30th June 1999

3 Share Capital**Authorised**

1,000 Ordinary shares of £1 each (1998: 1,000)

1999	1998
£	£
1,000	1,000
<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid

100 Ordinary shares of £1 each (1998: 100)

1999	1998
£	£
100	100
<u>100</u>	<u>100</u>