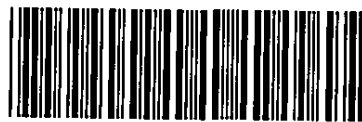


VERBAR LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2010

THURSDAY



AN4JJQRK

A15 13/01/2011 71

COMPANIES HOUSE

Wallace Crooke
Chartered Accountants
Wallace House
20 Birmingham Road
Walsall
West Midlands
WS1 2LT

VERBAR LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 MAY 2010**

| | Page |
|--|-------------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 3 |

VERBAR LIMITED

COMPANY INFORMATION
for the Year Ended 31 MAY 2010

DIRECTORS.

Mr A Pocock
Mr P Dickinson
Mrs M Dickinson
Miss J Dickinson

SECRETARY:

Miss J Dickinson

REGISTERED OFFICE:

Verbeer Manor
Willand
Cullompton
Devon
EX15 2PE

REGISTERED NUMBER.

5443160

ACCOUNTANTS:

Wallace Crooke
Chartered Accountants
Wallace House
20 Birmingham Road
Walsall
West Midlands
WS1 2LT

VERBAR LIMITED
ABBREVIATED BALANCE SHEET
31 MAY 2010

| | Notes | 2010 £ | 2009 £ |
|--|-------|---------------|----------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | - | 1,349 |
| CURRENT ASSETS | | | |
| Stocks | | - | 5,303 |
| Debtors | | - | 5,080 |
| Cash at bank and in hand | | 14,243 | 21,486 |
| | | <u>14,243</u> | <u>31,869</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | (13,467) | (33,013) |
| NET CURRENT ASSETS/(LIABILITIES) | | <u>776</u> | <u>(1,144)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>776</u> | <u>205</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 4 | 4 |
| Profit and loss account | | 772 | 201 |
| SHAREHOLDERS' FUNDS | | <u>776</u> | <u>205</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2010

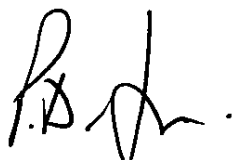
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 21 October 2010 and were signed on its behalf by



Mr P Dickinson - Director

The notes form part of these abbreviated accounts

VERBAR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 MAY 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 June 2009 | |
| and 31 May 2010 | 4,009 |
| DEPRECIATION | |
| At 1 June 2009 | 2,660 |
| Charge for year | 1,349 |
| | 4,009 |
| At 31 May 2010 | |
| NET BOOK VALUE | |
| At 31 May 2010 | - |
| At 31 May 2009 | 1,349 |

3 CALLED UP SHARE CAPITAL

| Allotted, Number | issued and fully paid Class | Nominal value £1 | 2010 £ | 2009 £ |
|---------------------|--------------------------------|------------------------|-----------|-----------|
| 4 | Ordinary | | 4 | 4 |