

Registered number

03120376

Valradio Electronics Ltd

Abbreviated Accounts

31 March 2013

Valradio Electronics Ltd

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Valradio Electronics Ltd for the year ended 31 March 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Valradio Electronics Ltd for the year ended 31 March 2013 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Valradio Electronics Ltd, as a body, in accordance with the terms of our engagement letter dated 14 September 2010. Our work has been undertaken solely to prepare for your approval the accounts of Valradio Electronics Ltd and state those matters that we have agreed to state to the Board of Directors of Valradio Electronics Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Valradio Electronics Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Valradio Electronics Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Valradio Electronics Ltd. You consider that Valradio Electronics Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Valradio Electronics Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

A J Rowlands

16 December 2013

Valradio Electronics Ltd

Registered number: 03120376

Abbreviated Balance Sheet

as at 31 March 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	1,451	1,184
Current assets			
Stocks		500	500
Debtors		1,597	14,266
Cash at bank and in hand		2,097	8,153
		<u>4,194</u>	<u>22,919</u>
Creditors: amounts falling due within one year			
		(8,873)	(32,996)
Net current liabilities		<u>(4,679)</u>	<u>(10,077)</u>
Net liabilities		<u>(3,228)</u>	<u>(8,893)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(3,230)	(8,895)
Shareholder's funds		<u>(3,228)</u>	<u>(8,893)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Director

Approved by the board on 12 December 2013

Valradio Electronics Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
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Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets **£**

Cost

At 1 April 2012	10,196
Additions	575
At 31 March 2013	<u>10,771</u>

Depreciation

At 1 April 2012	9,012
Charge for the year	308
At 31 March 2013	<u>9,320</u>

Net book value

At 31 March 2013	<u>1,451</u>
At 31 March 2012	<u>1,184</u>

3 Share capital	Nominal	2013	2013	2012
	value	Number	£	£

Allotted, called up and fully paid:

Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>
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