

Registered Number SC222441

DSW PROPERTIES LIMITED

Abbreviated Accounts

31 August 2014

Abbreviated Balance Sheet as at 31 August 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	6,950,753	6,951,075
		<u>6,950,753</u>	<u>6,951,075</u>
Current assets			
Debtors		44,486	68,013
Cash at bank and in hand		7,624	8,274
		<u>52,110</u>	<u>76,287</u>
Creditors: amounts falling due within one year		<u>(795,041)</u>	<u>(5,059,667)</u>
Net current assets (liabilities)		<u>(742,931)</u>	<u>(4,983,380)</u>
Total assets less current liabilities		<u>6,207,822</u>	<u>1,967,695</u>
Creditors: amounts falling due after more than one year		<u>(4,424,399)</u>	<u>(262,822)</u>
Total net assets (liabilities)		<u>1,783,423</u>	<u>1,704,873</u>
Capital and reserves			
Called up share capital		10	10
Revaluation reserve		1,188,927	1,188,927
Profit and loss account		594,486	515,936
Shareholders' funds		<u>1,783,423</u>	<u>1,704,873</u>

- For the year ending 31 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 May 2015

And signed on their behalf by:

Mr. David Willis, Director

Mrs. Shirley Willis, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Financial Reporting Standard for Small Entities (effective April 2008).

Turnover policy

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets depreciation policy

Fixtures, fittings and equipment - 15% Straight Line

2 Tangible fixed assets

	£
Cost	
At 1 September 2013	6,952,041
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2014	<u>6,952,041</u>
Depreciation	
At 1 September 2013	966
Charge for the year	322
On disposals	-
At 31 August 2014	<u>1,288</u>
Net book values	
At 31 August 2014	<u>6,950,753</u>
At 31 August 2013	<u>6,951,075</u>

3 Transactions with directors

Name of director receiving advance or credit:	Mr. David Willis
Description of the transaction:	Advances made to the directors
Balance at 1 September 2013:	£ 1,864
Advances or credits made:	-
Advances or credits repaid:	-
Balance at 31 August 2014:	<u>£ 1,864</u>

Name of director receiving advance or credit:	Mrs. Shirley Willis
Description of the transaction:	Advances made to the directors
Balance at 1 September 2013:	£ 1,865
Advances or credits made:	-
Advances or credits repaid:	-
Balance at 31 August 2014:	<u>£ 1,865</u>

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