

**REGISTERED NUMBER: 05861219 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016**

**FOR**

**VANS FOR BANDS LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2016**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**VANS FOR BANDS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2016**

**DIRECTORS:**

T D Anderson  
B M Anderson

**REGISTERED OFFICE:**

42 Woodstock Road East  
Begbroke  
Oxfordshire  
OX5 1RG

**REGISTERED NUMBER:**

05861219 (England and Wales)

**ACCOUNTANTS:**

Logan & Brewerton  
Chartered Certified Accountants  
Astral House  
Granville Way  
Bicester  
Oxfordshire  
OX26 4JT

**VANS FOR BANDS LIMITED (REGISTERED NUMBER: 05861219)**

**ABBREVIATED BALANCE SHEET  
30 JUNE 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,233,865		1,114,720
<b>CURRENT ASSETS</b>					
Debtors		256,514		231,162	
Cash at bank and in hand		<u>4,463</u>		<u>3,072</u>	
		260,977		234,234	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>748,661</u>		<u>778,992</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(487,684)</u>		<u>(544,758)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			746,181		569,962
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		(477,536)		(367,415)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(195,476)</u>		<u>(183,759)</u>
<b>NET ASSETS</b>			<u>73,169</u>		<u>18,788</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1,100		1,100
Profit and loss account			<u>72,069</u>		<u>17,688</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>73,169</u>		<u>18,788</u>

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**  
**30 JUNE 2016**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and  
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 March 2017 and were signed on its behalf by:

B M Anderson - Director

T D Anderson - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of van hire, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to Property	- 10% on cost
Plant & Equipment	- 20% on cost
Motor Vehicles	- 10% on cost
Office Equipment	- 20% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase**

Assets obtained under hire purchase contracts are capitalised in the balance sheet and depreciated over their estimated useful lives.

The interest element of these obligations are charged to the profit and loss account over the relevant period. The capital element is treated as a liability.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2016**

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 July 2015	1,359,684
Additions	340,349
Disposals	<u>(135,184)</u>
At 30 June 2016	<u>1,564,849</u>
<b>DEPRECIATION</b>	
At 1 July 2015	244,964
Charge for year	140,258
Eliminated on disposal	<u>(54,238)</u>
At 30 June 2016	<u>330,984</u>
<b>NET BOOK VALUE</b>	
At 30 June 2016	<u><u>1,233,865</u></u>
At 30 June 2015	<u><u>1,114,720</u></u>

**3. CREDITORS**

Creditors include an amount of £ 731,187 (2015 - £ 640,898 ) for which security has been given.

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2016 £</b>	2015 £
1,000	Ordinary	£1	<b>1,000</b>	1,000
50	A Ordinary	£1	<b>50</b>	50
50	B Ordinary	£1	<b>50</b>	50
			<u><b>1,100</b></u>	<u>1,100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.