

REGISTERED NUMBER: 05861219 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2013

FOR

VANS FOR BANDS LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2013**

| | Page |
|--|-------------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 4 |

VANS FOR BANDS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2013

DIRECTORS:

T D Anderson
B M Anderson

REGISTERED OFFICE:

42 Woodstock Road East
Begbroke
Oxfordshire
OX5 1RG

REGISTERED NUMBER:

05861219 (England and Wales)

ACCOUNTANTS:

Logan & Brewerton
Chartered Certified Accountants
Astral House
Granville Way
Bicester
Oxfordshire
OX26 4JT

VANS FOR BANDS LIMITED (REGISTERED NUMBER: 05861219)

**ABBREVIATED BALANCE SHEET
30 JUNE 2013**

| | Notes | 2013 £ | £ | 2012 £ | £ |
|--|-------|----------------|------------------|-----------|------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 439,262 | | 383,134 |
| CURRENT ASSETS | | | | | |
| Debtors | | 55,899 | | 56,869 | |
| Cash at bank and in hand | | 4,823 | | 19,827 | |
| | | 60,722 | | 76,696 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 3 | 183,135 | | 182,818 | |
| NET CURRENT LIABILITIES | | | (122,413) | | (106,122) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 316,849 | | 277,012 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 3 | | (130,302) | | (116,234) |
| PROVISIONS FOR LIABILITIES | | | (57,555) | | (48,815) |
| NET ASSETS | | | 128,992 | | 111,963 |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 1,100 | | 1,100 |
| Profit and loss account | | | 127,892 | | 110,863 |
| SHAREHOLDERS' FUNDS | | | 128,992 | | 111,963 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

VANS FOR BANDS LIMITED (REGISTERED NUMBER: 05861219)

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 March 2014 and were signed on its behalf by:

B M Anderson - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of van hire, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

| | |
|--------------------------|---------------|
| Improvements to Property | - 10% on cost |
| Tools & Equipment | - 20% on cost |
| Motor Vehicles | - 10% on cost |
| Office Equipment | - 20% on cost |

The directors have reviewed the depreciation rate policy as regards motor vehicles and now consider that the depreciation rate being used fairly reflects the depreciation required to provide a fair and equitable written down value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase

Assets obtained under hire purchase contracts are capitalised in the balance sheet and depreciated over their estimated useful lives.

The interest element of these obligations are charged to the profit and loss account over the relevant period. The capital element is treated as a liability.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|--------------------|
| COST | |
| At 1 July 2012 | 446,616 |
| Additions | 156,409 |
| Disposals | (66,618) |
| At 30 June 2013 | <u>536,407</u> |
| DEPRECIATION | |
| At 1 July 2012 | 63,482 |
| Charge for year | 51,585 |
| Eliminated on disposal | (17,922) |
| At 30 June 2013 | <u>97,145</u> |
| NET BOOK VALUE | |
| At 30 June 2013 | <u>439,262</u> |
| At 30 June 2012 | <u>383,134</u> |

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2013

3. CREDITORS

Creditors include an amount of £ 202,272 (2012 - £ 182,568) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2013 £ | 2012 £ |
|---------|------------|-------------------|--------------|--------------|
| 1,000 | Ordinary | £1 | 1,000 | 1,000 |
| 50 | A Ordinary | £1 | 50 | 50 |
| 50 | B Ordinary | £1 | 50 | 50 |
| | | | <u>1,100</u> | <u>1,100</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.