

Registered Number 05861219

VANS FOR BANDS LIMITED

Abbreviated Accounts

30 June 2008

VANS FOR BANDS LIMITED

Registered Number 05861219

Balance Sheet as at 30 June 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible	2	144,437	92,336
Total fixed assets		144,437	92,336
Current assets			
Debtors		37,453	10,966
Cash at bank and in hand		3,011	2,756
Total current assets		40,464	13,722
Creditors: amounts falling due within one year		(78,732)	(25,048)
Net current assets		(38,268)	(11,326)
Total assets less current liabilities		106,169	81,010
Creditors: amounts falling due after one year		(99,653)	(80,489)
Total net Assets (liabilities)		6,516	521
Capital and reserves			
Called up share capital		1,000	100
Profit and loss account		5,516	421
Shareholders funds		6,516	521

- a. For the year ending 30 June 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 29 April 2009

And signed on their behalf by:
T D Anderson, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 June 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Hire purchase & leasing commitments Assets obtained under hire purchase contract and finance leases are capitalised in the balance sheet. Those held under hire purchase are depreciated over their estimated useful lives. Those held under finance leases are depreciated over the estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Tools & Equipment	20.00% Straight Line
Motor Vehicles	10.00% Straight Line
Office Equipment	20.00% Straight Line

2 Tangible fixed assets

Cost	£
At 30 June 2007	115,422
additions	70,796
disposals	
revaluations	
transfers	
At 30 June 2008	<u>186,218</u>
Depreciation	
At 30 June 2007	23,086
Charge for year	18,695
on disposals	
At 30 June 2008	<u>41,781</u>
Net Book Value	
At 30 June 2007	92,336
At 30 June 2008	<u>144,437</u>

Creditors Creditors include an amount of £40,646 (2007: £30,095) for which security has been given.

2 Called up share capital

Authorised number Class Nominal Value 2008 2007 £ £ 1,000 Ordinary £1 1,000 1,000

3 Allotted issued and fully paid:

Number Class Nominal Value 2008 2007 £ £ 1,000 (2007: 100) Ordinary £1 1,000 100 900 ordinary shares of £1 each were allotted and fully paid for cash at par during the year.

4 Ultimate controlling party

The company is controlled by the director by virtue of his shareholder therein.