

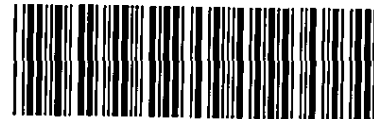
Registered number
05435125

GRANDWELL DESIGN LIMITED

Report and Unaudited Accounts

30 April 2012

WEDNESDAY



"L1KPY9O2"
L10 31/10/2012 #119
COMPANIES HOUSE

DAVID ISAACS & COMPANY
Chartered Accountants
2ND FLOOR
WALSINGHAM HOUSE
1331 - 1337 HIGH ROAD
WHETSTONE
LONDON N20 9HR

20081 6A

GRANDWELL DESIGN LIMITED

Registered number: 05435125

Director's Report

The director presents his report and accounts for the year ended 30 April 2012

Principal activities

The company's principal activity during the year continued to be that of computer consultancy

Directors

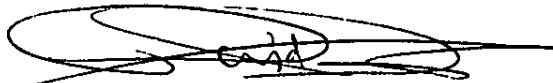
The following person served as director during the year

Mr D Dyer

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 4 October 2012 and signed on its behalf

A handwritten signature in black ink, appearing to be 'D Dyer', written over a horizontal line.

Mr D Dyer
Director

GRANDWELL DESIGN LIMITED

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of GRANDWELL DESIGN LIMITED for the year ended 30 April 2012

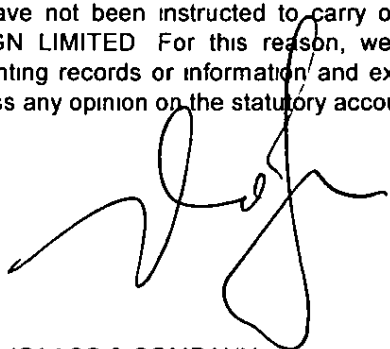
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of GRANDWELL DESIGN LIMITED for the year ended 30 April 2012 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of GRANDWELL DESIGN LIMITED, as a body, in accordance with the terms of our engagement letter dated 23 August 2006. Our work has been undertaken solely to prepare for your approval the accounts of GRANDWELL DESIGN LIMITED and state those matters that we have agreed to state to the Board of Directors of GRANDWELL DESIGN LIMITED, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than GRANDWELL DESIGN LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that GRANDWELL DESIGN LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of GRANDWELL DESIGN LIMITED. You consider that GRANDWELL DESIGN LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of GRANDWELL DESIGN LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



DAVID ISAACS & COMPANY
Chartered Accountants
2ND FLOOR
WALSINGHAM HOUSE
1331 - 1337 HIGH ROAD
WHETSTONE
LONDON N20 9HR

4 October 2012

GRANDWELL DESIGN LIMITED
Profit and Loss Account
for the year ended 30 April 2012

	Notes	2012 £	2011 £
Turnover		54,205	56,944
Administrative expenses		(24,369)	(13,649)
Operating profit	2	<u>29,836</u>	<u>43,295</u>
Interest receivable		12	54
Profit on ordinary activities before taxation		<u>29,848</u>	<u>43,349</u>
Tax on profit on ordinary activities	3	(5,975)	(9,068)
Profit for the financial year		<u>23,873</u>	<u>34,281</u>

GRANDWELL DESIGN LIMITED
Balance Sheet
as at 30 April 2012

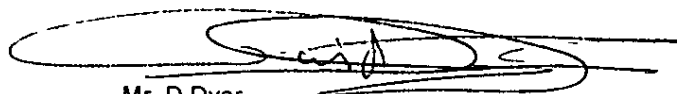
	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	4	2,149	1,912
Current assets			
Debtors	5	266	286
Cash at bank and in hand		27,768	41,349
		<u>28,034</u>	<u>41,635</u>
Creditors amounts falling due within one year	6	(5,858)	(8,931)
Net current assets		<u>22,176</u>	<u>32,704</u>
Total assets less current liabilities		<u>24,325</u>	<u>34,616</u>
Provisions for liabilities	7	(451)	(334)
Net assets		<u>23,874</u>	<u>34,282</u>
Capital and reserves			
Called up share capital	8	1	1
Profit and loss account	9	23,873	34,281
Shareholder's funds		<u>23,874</u>	<u>34,282</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr D Dyer
 Director

Approved by the board on 4 October 2012

GRANDWELL DESIGN LIMITED
Notes to the Accounts
for the year ended 30 April 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Equipment	25% p a on written down value
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Operating profit	2012	2011
	£	£
This is stated after charging		
Depreciation of owned fixed assets	717	637
Directors' remuneration	<u>7,800</u>	<u>7,800</u>
3 Taxation	2012	2011
	£	£
UK corporation tax	5,858	8,931
Deferred tax	<u>117</u>	<u>137</u>
	<u>5,975</u>	<u>9,068</u>

GRANDWELL DESIGN LIMITED
Notes to the Accounts
for the year ended 30 April 2012

4 Tangible fixed assets

	Equipment £
Cost	
At 1 May 2011	4,689
Additions	954
At 30 April 2012	<u>5,643</u>
Depreciation	
At 1 May 2011	2,777
Charge for the year	717
At 30 April 2012	<u>3,494</u>
Net book value	
At 30 April 2012	<u>2,149</u>
At 30 April 2011	<u>1,912</u>

5 Debtors

	2012 £	2011 £
Other debtors	<u>266</u>	<u>286</u>

6 Creditors' amounts falling due within one year

	2012 £	2011 £
Corporation tax	<u>5,858</u>	<u>8,931</u>

7 Provisions for liabilities

	2012 £	2011 £
Deferred taxation		
Accelerated capital allowances	<u>451</u>	<u>334</u>
	2012 £	2011 £
At 1 May	334	197
Deferred tax charge in profit and loss account	117	137
At 30 April	<u>451</u>	<u>334</u>

GRANDWELL DESIGN LIMITED
Notes to the Accounts
for the year ended 30 April 2012

8 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>

9 Profit and loss account	2012 £
At 1 May 2011	34,281
Profit for the year	23,873
Dividends	(34,281)
	<u>23,873</u>
At 30 April 2012	

10 Dividends	2012 £	2011 £
Dividends for which the company became liable during the year		
Dividends paid	<u>34,281</u>	<u>36,400</u>

11 Ultimate controlling party

The company is controlled by D M Dyer by virtue of having ownership of 100% of the issued ordinary share capital in the company