REGISTERED NUMBER: 03203143 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 October 2013

for

Vaughan Davies & Co (Accountants)
Limited

Vaughan Davies & Co (Accountants) Limited (Registered number: 03203143)

Contents of the Abbreviated Accounts for the Year Ended 31 October 2013

Company Information
for the Year Ended 31 October 2013

DIRECTOR:	J E V Davies
SECRETARY:	
REGISTERED OFFICE:	8 Clewley Road Branston Burton on Trent Staffordshire DE14 3JE
REGISTERED NUMBER:	03203143 (England and Wales)
ACCOUNTANTS:	Vaughan Davies & Co (Accountants) Ltd Post Office House 100 Long Street Atherstone Warwickshire CV9 1AP

Vaughan Davies & Co (Accountants)
Limited (Registered number: 03203143)

Abbreviated Balance Sheet
31 October 2013

		31.10.13		31.10.12	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		**309,350**		309,350
Tangible assets	3		**1,987**		2,379
			311,337		311,729
CURRENT ASSETS					
Stocks		**10,000**		10,000	
Debtors		**62,220**		61,523	
Cash at bank and in hand		**68,696**		4,399	
		140,916		75,922	
CREDITORS					
Amounts falling due within one year	4	**113,613**		106,312	
NET CURRENT ASSETS/(LIABILITIES)			**27,303**		(30,390)
TOTAL ASSETS LESS CURRENT LIABILITIES			**338,640**		281,339
CAPITAL AND RESERVES					
Called up share capital	5		**100**		100
Profit and loss account			**338,540**		281,239
SHAREHOLDERS' FUNDS			**338,640**		281,339

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9 March 2014 and were signed by:

Mrs A L Robinson - Director

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 1996, is being amortised evenly over its estimated useful life of twenty five years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 100% on cost

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2012 and 31 October 2013	**309,350**
NET BOOK VALUE	
At 31 October 2013	**309,350**
At 31 October 2012	309,350

continued...

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 November 2012	
and 31 October 2013	**34,755**
DEPRECIATION	
At 1 November 2012	**32,376**
Charge for year	**392**
At 31 October 2013	**32,768**
NET BOOK VALUE	
At 31 October 2013	**1,987**
At 31 October 2012	2,379

4. CREDITORS

Creditors include an amount of £ 0 (31.10.12 - £ 175) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.13	31.10.12
			£	£
100	Ordinary	£1	**100**	100