

COMPANY REGISTRATION NUMBER 02340549

**VEGA SYSTEMS LTD**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31ST MARCH 2013**



# **VEGA SYSTEMS LTD**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31ST MARCH 2013**

---

<b>CONTENTS</b>	<b>PAGE</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>2</b>

---

# VEGA SYSTEMS LTD

## ABBREVIATED BALANCE SHEET

31ST MARCH 2013

	Note	2013	2012
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		1,038	1,550
<b>CURRENT ASSETS</b>			
Debtors		-	13,000
Cash at bank and in hand		<u>109,833</u>	<u>256</u>
		109,833	13,256
<b>CREDITORS: Amounts falling due within one year</b>		<u>35,589</u>	<u>13,658</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>74,244</u>	<u>(402)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>75,282</u>	<u>1,148</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>428</u>	<u>310</u>
		<u>74,854</u>	<u>838</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	100	100
Profit and loss account		<u>74,754</u>	<u>738</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>74,854</u>	<u>838</u>

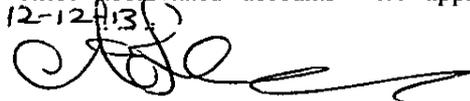
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

12-12-13  


DR A G HESSAMI  
Director

Company Registration Number 02340549

The notes on pages 2 to 3 form part of these abbreviated accounts.

# VEGA SYSTEMS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2013

---

### 1 ACCOUNTING POLICIES

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced for work performed during the year, exclusive of Value Added Tax

#### **Research and development**

Research and development expenditure is written off in the year in which it is incurred

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	-	20% Reducing Balance
Equipment	-	3 years straight line

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more or a right to pay less tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

#### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

# VEGA SYSTEMS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2013

---

### 2. FIXED ASSETS

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1st April 2012	3,597
Additions	<u>1,126</u>
<b>At 31st March 2013</b>	<u><b>4,723</b></u>
 <b>DEPRECIATION</b>	
At 1st April 2012	2,047
Charge for year	<u>1,638</u>
<b>At 31st March 2013</b>	<u><b>3,685</b></u>
 <b>NET BOOK VALUE</b>	
<b>At 31st March 2013</b>	<u><b>1,038</b></u>
At 31st March 2012	<u>1,550</u>

### 3. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>