

COMPANY REGISTRATION NUMBER 2340549

VEGA SYSTEMS LTD
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31ST MARCH 2011

WEDNESDAY



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COMPANIES HOUSE

VEGA SYSTEMS LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2011

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VEGA SYSTEMS LTD

ABBREVIATED BALANCE SHEET

31ST MARCH 2011

	Note	2011 £	2010 £
FIXED ASSETS	2		
Tangible assets		1,889	2,291
CURRENT ASSETS			
Debtors		2,134	80
Cash at bank and in hand		<u>1,524</u>	<u>14,284</u>
		3,658	14,364
CREDITORS: Amounts falling due within one year		<u>1,380</u>	<u>3,297</u>
NET CURRENT ASSETS		<u>2,278</u>	<u>11,067</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,167</u>	<u>13,358</u>
PROVISIONS FOR LIABILITIES		<u>397</u>	<u>442</u>
		<u>3,770</u>	<u>12,916</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>3,670</u>	<u>12,816</u>
SHAREHOLDERS' FUNDS		<u>3,770</u>	<u>12,916</u>

For the year ended 31st March 2011 the company was entitled to exemption under section 480 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The director acknowledges their responsibility for

- i) ensuring the company keeps accounting records which comply with Section 386, and
- ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

24/11/2011

DR A G HESSAMI
Director

Company Registration Number 2340549



The notes on pages 2 to 3 form part of these abbreviated accounts

VEGA SYSTEMS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2011

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 20% Reducing Balance
Equipment	- 20% Reducing Balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more or a right to pay less tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

VEGA SYSTEMS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2011

2 FIXED ASSETS

	Tangible Assets £
COST	
At 1st April 2010	3,522
Additions	147
Disposals	(120)
At 31st March 2011	<u>3,549</u>
DEPRECIATION	
At 1st April 2010	1,231
Charge for year	472
On disposals	(43)
At 31st March 2011	<u>1,660</u>
NET BOOK VALUE	
At 31st March 2011	<u>1,889</u>
At 31st March 2010	<u>2,291</u>

3 SHARE CAPITAL

Authorised share capital.

	2011 £	2010 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2011 No	£	2010 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>