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Vending Electronics Limited

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 March 2012**

**Registered number
4715444**

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COMPANIES HOUSE

Vending Electronics Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Vending Electronics Limited for the year ended 31 March 2012

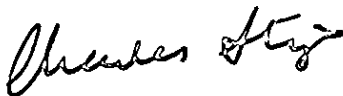
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Vending Electronics Limited for the year ended 31 March 2012 which comprise the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Vending Electronics Limited, as a body, in accordance with the terms of our engagement letter dated 1 November 2010. Our work has been undertaken solely to prepare for your approval the accounts of Vending Electronics Limited and state those matters that we have agreed to state to the Board of Directors of Vending Electronics Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Vending Electronics Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Vending Electronics Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Vending Electronics Limited. You consider that Vending Electronics Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Vending Electronics Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.



Charles Stringer
Chartered Accountants
17 Frith Way
HINCKLEY
Leicestershire
LE10 0JE

20 December 2012

Vending Electronics Limited
ABBREVIATED BALANCE SHEET
31 March 2012

4715444

	Note	2012	2011
		£	£
Fixed assets			
Intangible assets	2	3,730	5,595
Tangible assets	3	<u>13,041</u>	<u>3,093</u>
		16,771	8,688
Current assets			
Stocks		40,000	40,000
Debtors		22,755	57,348
Cash at bank and in hand		<u>45,509</u>	<u>32,746</u>
		108,264	130,094
Creditors: amounts falling due within one year		<u>(21,362)</u>	<u>(25,385)</u>
Net current assets		86,902	104,709
Total assets less current liabilities		<u>103,673</u>	<u>113,397</u>
Provisions for liabilities		<u>(2,608)</u>	<u>(650)</u>
Net assets		<u>101,065</u>	<u>112,747</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		100,065	111,747
Shareholders' funds		<u>101,065</u>	<u>112,747</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


J W Bennett

Director

Approved by the board on 11 December 2012

Vending Electronics Limited
NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% - 50% straight line
Goodwill	10% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Intangible fixed assets

£

Cost

At 1 April 2011	18,650
At 31 March 2012	18,650

Amortisation

At 1 April 2011	13,055
Provided during the year	1,865
At 31 March 2012	14,920

Net book value

At 31 March 2012	3,730
At 31 March 2011	5,595

Vending Electronics Limited
NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2012

3 Tangible fixed assets **£**

Cost

At 1 April 2011	4,397
Additions	12,492
At 31 March 2012	<u>16,889</u>

Depreciation

At 1 April 2011	1,304
Charge for the year	2,544
At 31 March 2012	<u>3,848</u>

Net book value

At 31 March 2012	<u>13,041</u>
At 31 March 2011	<u>3,093</u>

4 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	1,000	<u>1,000</u>	<u>1,000</u>

5 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
M R Bennett				
Advance on 2 August 2010 interest free and repaid on 22 December 2011	220	-	(220)	-
Advance on 22 June 2011 interest free and repaid on 31 March 2012	-	4,658	(6,285)	(1,627)
	<u>220</u>	<u>4,658</u>	<u>(6,505)</u>	<u>(1,627)</u>