Company Registration No. 04949214 (England and Wales)
VELVET MEDIA LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2014

CONTENTS

	Page	
Abbreviated balance sheet	1	
Notes to the abbreviated accounts	2 - 3	

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2014

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		171		214
Current assets					
Debtors		61,795		100,948	
Cash at bank and in hand		84,048		43,480	
		145,843		144,428	
Creditors: amounts falling due within one year					
		(85,690)		(46,943)	
Net current assets			60,153		97,485
Total assets less current liabilities			60,324		97,699
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			60,323		97,698
Shareholders' funds			60,324		97,699

For the financial year ended 31 October 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476:
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 July 2015

T Alireza

Director

Company Registration No. 04949214

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Domain names

Domain names are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over three years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment

20% straight line

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 November 2013 & at 31 October 2014	82,685	1,025	83.710
Depreciation			
At 1 November 2013	82,685	811	83,496
Charge for the year	=	43	43
At 31 October 2014	82,685	854	83,539
Net book value			
At 31 October 2014	=	171	171
At 31 October 2013	-	214	214

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2014

3	Share capital	2014 £	2013 £
	Allotted, called up and fully paid 1 Ordinary shares of £1 each	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.