

**VELVET MEDIA LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 OCTOBER 2005**



A06  
COMPANIES HOUSE

\*AP52EIFH\*

364  
31/08/2006

**VELVET MEDIA LIMITED**

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**VELVET MEDIA LIMITED**

**ABBREVIATED BALANCE SHEET  
AS AT 31 OCTOBER 2005**

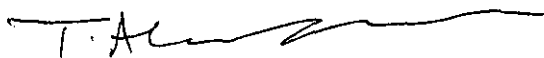
	Notes	2005 £	£	2004 £	£
<b>Current assets</b>					
Debtors		49,136		25,958	
Cash at bank and in hand		10,114		8,285	
		<u>59,250</u>		<u>34,243</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(54,596)</u>		<u>(32,435)</u>	
<b>Total assets less current liabilities</b>			<u>4,654</u>		<u>1,808</u>
<b>Capital and reserves</b>					
Called up share capital	2		1		1
Profit and loss account			4,653		1,807
<b>Shareholders' funds</b>			<u>4,654</u>		<u>1,808</u>

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 25 August 2006



T Alireza  
Director

**VELVET MEDIA LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2005**

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**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**1.3 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

**2 Share capital**

	2005	2004
	£	£
<b>Authorised</b>		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
 <b>Allotted, called up and fully paid</b>		
1 Ordinary shares of £1 each	1	1
	<u>1</u>	<u>1</u>