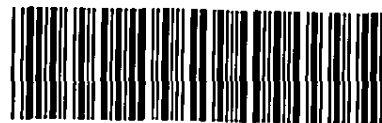


REGISTERED NUMBER: 5427958 (England and Wales)

**Abbreviated Unaudited Accounts
for the Year Ended 31st March 2008
for
DAB Stores Limited**

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DAB Stores Limited

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DAB Stores Limited
Company Information
for the Year Ended 31st March 2008

DIRECTORS: D J Bebb
A J Lees

SECRETARY: A J Lees

REGISTERED OFFICE: Stone House
17 High Street
Welshpool
Powys
SY21 7JB

REGISTERED NUMBER: 5427958 (England and Wales)

ACCOUNTANTS: Turner Peachey
Stone House
17 High Street
Welshpool
Powys
SY21 7JP

DAB Stores Limited

**Abbreviated Balance Sheet
31st March 2008**

	Notes	31.3.08 £	£	31.3.07 £	£
FIXED ASSETS					
Tangible assets	2		142,110		157,558
CURRENT ASSETS					
Stocks		123,931		99,892	
Debtors		31,034		23,003	
Cash at bank and in hand		201,691		130,311	
		<u>356,656</u>		<u>253,206</u>	
CREDITORS					
Amounts falling due within one year	3	322,442		299,554	
NET CURRENT ASSETS/(LIABILITIES)			<u>34,214</u>		<u>(46,348)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>176,324</u>		<u>111,210</u>
CREDITORS					
Amounts falling due after more than one year	3		(7,399)		(5,510)
PROVISIONS FOR LIABILITIES			<u>(11,519)</u>		<u>(11,519)</u>
NET ASSETS			<u><u>157,406</u></u>		<u><u>94,181</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>157,404</u>		<u>94,179</u>
SHAREHOLDERS' FUNDS			<u><u>157,406</u></u>		<u><u>94,181</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

DAB Stores Limited

Abbreviated Balance Sheet - continued
31st March 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 9th January 2009 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'A J Lees', followed by a long, sweeping horizontal stroke.

A J Lees - Director

The notes form part of these abbreviated accounts

DAB Stores Limited

Notes to the Abbreviated Accounts for the Year Ended 31st March 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2007	217,965
Additions	19,684
Disposals	(17,195)
	<hr/>
At 31st March 2008	220,454
	<hr/>
DEPRECIATION	
At 1st April 2007	60,407
Charge for year	24,335
Eliminated on disposal	(6,398)
	<hr/>
At 31st March 2008	78,344
	<hr/>
NET BOOK VALUE	
At 31st March 2008	142,110
	<hr/>
At 31st March 2007	157,558
	<hr/>

3. CREDITORS

Creditors include an amount of £15,198 (31.3.07 - £8,659) for which security has been given.

DAB Stores Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31st March 2008**

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.08	31.3.07
			£	£
1,000	Ordinary	1	1,000	1,000
			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.08	31.3.07
			£	£
2	Ordinary	1	2	2
			<u> </u>	<u> </u>

5. TRANSACTIONS WITH DIRECTORS

During the year the company traded with D J Bebb and A J Lees a partnership operating another garage premises, both partners are directors of this company. During the year sales of £13,742 were made to the partnership (2007: £25,125). At the year end the partnership owed the company £ Nil (2007: Nil).

At the year end the company owed the directors £115,641 (2007: £148,376) on their loan account.

DAB Stores Limited

**Report of the Accountants to the Directors of
DAB Stores Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2008 set out on pages one to eleven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Turner Peachey
Stone House
17 High Street
Welshpool
Powys
SY21 7JP

9th January 2009