

REGISTERED NUMBER 5427958 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 31st March 2007
for
DAB Stores Limited

THURSDAY



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10/01/2008
COMPANIES HOUSE

DAB Stores Limited

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for the Year Ended 31st March 2007**

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DAB Stores Limited
Company Information
for the Year Ended 31st March 2007

DIRECTORS:

D J Bebb
A J Lees

SECRETARY:

A J Lees

REGISTERED OFFICE

Stone House
17 High Street
Welshpool
Powys
SY21 7JB

REGISTERED NUMBER:

5427958 (England and Wales)

ACCOUNTANTS:

Turner Peachey
Stone House
17 High Street
Welshpool
Powys
SY21 7JP

DAB Stores Limited

**Abbreviated Balance Sheet
31st March 2007**

	Notes	31 3.07 £	£	31 3 06 £	£
FIXED ASSETS					
Tangible assets	2		157,558		170,502
CURRENT ASSETS					
Stocks		99,892		78,660	
Debtors		23,003		19,020	
Cash at bank and in hand		130,311		53,619	
		<u>253,206</u>		<u>151,299</u>	
CREDITORS					
Amounts falling due within one year	3	<u>299,554</u>		<u>292,903</u>	
NET CURRENT LIABILITIES			<u>(46,348)</u>		<u>(141,604)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			111,210		28,898
CREDITORS					
Amounts falling due after more than one year	3		(5,510)		(8,660)
PROVISIONS FOR LIABILITIES			<u>(11,519)</u>		<u>(9,434)</u>
NET ASSETS			<u>94,181</u>		<u>10,804</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>94,179</u>		<u>10,802</u>
SHAREHOLDERS' FUNDS			<u>94,181</u>		<u>10,804</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

DAB Stores Limited

Abbreviated Balance Sheet - continued
31st March 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 12th December 2007 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'A J Lees', followed by a long horizontal flourish.

A J Lees - Director

The notes form part of these abbreviated accounts

DAB Stores Limited

**Notes to the Abbreviated Accounts
for the Year Ended 31st March 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery - 15% on reducing balance

Motor vehicles - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2006	201,415
Additions	16,550
	<hr/>
At 31st March 2007	217,965
	<hr/>
DEPRECIATION	
At 1st April 2006	30,913
Charge for year	29,494
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At 31st March 2007	60,407
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NET BOOK VALUE	
At 31st March 2007	157,558
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At 31st March 2006	170,502
	<hr/>

DAB Stores Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 31st March 2007

3 CREDITORS

The following secured debts are included within creditors

	31.3.07	31 3 06
	£	£
Hire purchase contracts	<u>8,659</u>	<u>11,809</u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31.3.07	31 3 06
			£	£
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	31.3 07	31 3 06
			£	£
2	Ordinary	1	<u>2</u>	<u>2</u>

5 TRANSACTIONS WITH DIRECTORS

During the year the company traded with D J Bebb and A J Lees a partnership operating another garage premises, both partners are directors of this company During the year sales of £25,125 were made to the partnership (2006 £10,747) At the year end the partnership owed the company £ Nil (2006 Nil)

At the year end the company owed the directors £148,376 (2006 £192,963) on their loan account

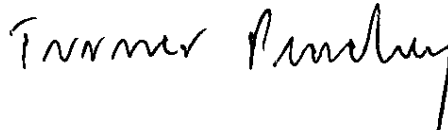
DAB Stores Limited

**Report of the Accountants to the Directors of
DAB Stores Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2007 set out on pages one to eleven and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Turner Peachey
Stone House
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12th December 2007