

**Registered Number 08899325**

**VENTURE NETWORK CONSULTING LIMITED**

**Abbreviated Accounts**

**28 February 2016**

## Abbreviated Balance Sheet as at 28 February 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	1,079	938
		<u>1,079</u>	<u>938</u>
<b>Current assets</b>			
Cash at bank and in hand		5,306	3,892
		<u>5,306</u>	<u>3,892</u>
<b>Creditors: amounts falling due within one year</b>		(1,081)	(1,261)
<b>Net current assets (liabilities)</b>		<u>4,225</u>	<u>2,631</u>
<b>Total assets less current liabilities</b>		<u>5,304</u>	<u>3,569</u>
<b>Total net assets (liabilities)</b>		<u>5,304</u>	<u>3,569</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Other reserves		3,568	-
Profit and loss account		1,735	3,568
<b>Shareholders' funds</b>		<u>5,304</u>	<u>3,569</u>

- For the year ending 28 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 November 2016

And signed on their behalf by:

**Mr Charles Enebeli, Director**

Notes to the Abbreviated Accounts for the period ended 28 February 2016

1 Accounting Policies

**Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover policy**

Turnover represents total sales made during the year.

**Tangible assets depreciation policy**

Depreciation is provided at the rates calculated to write off the cost less residual value of each asset over its expected useful life as follows

Plant and machinery: 25% on costs.

Fittings and fixture 25% on costs.

2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 March 2015	1,250
Additions	500
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2016	<u>1,750</u>
<b>Depreciation</b>	
At 1 March 2015	312
Charge for the year	359
On disposals	-
At 28 February 2016	<u>671</u>
<b>Net book values</b>	
At 28 February 2016	<u><u>1,079</u></u>
At 28 February 2015	<u><u>938</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
1 1 share of £1 each	1	1

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the Companies Act 2006.