

**Registered Number 01095437**

**Verran Freight Limited**

**Abbreviated Accounts**

**31 December 2011**

**Verran Freight Limited**

**Registered Number 01095437**

**Company Information**

**Registered Office:**

C/O Smiths Accountants  
Unit 114 Boston House  
Grove Technology Park  
Wantage  
Oxfordshire  
OX12 9FF

**Reporting Accountants:**

Smiths Chartered Accountants

C/o Smiths  
Unit 114 Boston House  
Grove Technology Park  
Wantage  
Oxfordshire  
OX12 9FF

Verran Freight Limited

Registered Number 01095437

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	55,764	50,215
		<u>55,764</u>	<u>50,215</u>
<b>Current assets</b>			
Stocks		466	744
Debtors		825,932	811,306
Cash at bank and in hand		149,687	115,016
Total current assets		<u>976,085</u>	<u>927,066</u>
<b>Creditors: amounts falling due within one year</b>		(616,721)	(665,057)
<b>Net current assets (liabilities)</b>		359,364	262,009
<b>Total assets less current liabilities</b>		<u>415,128</u>	<u>312,224</u>
<b>Creditors: amounts falling due after more than one year</b>		(10,713)	(1,333)
<b>Provisions for liabilities</b>		(8,361)	(8,361)
<b>Total net assets (liabilities)</b>		<u>396,054</u>	<u>302,530</u>
<b>Capital and reserves</b>			
Called up share capital	3	51	51
Other reserves		49	49
Profit and loss account		395,954	302,430
<b>Shareholders funds</b>		<u>396,054</u>	<u>302,530</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 March 2012

And signed on their behalf by:

**P Bennett, Director**

**S P Joyce, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 January 2011	213,583
Additions	15,389
Disposals	(8,743)
At 31 December 2011	<u>220,229</u>
 <b>Depreciation</b>	
At 01 January 2011	163,368
Charge for year	9,840
On disposals	(8,743)
At 31 December 2011	<u>164,465</u>

**Net Book Value**

At 31 December 2011	55,764
At 31 December 2010	<u>50,215</u>

**3 Share capital**

	2011 £	2010 £
<b>Allotted, called up and fully paid:</b>		
1020 Ordinary 5p Shares	51	51
shares of £0.05 each		