

Company Number 05309374

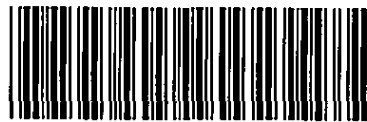
Verticity Limited

Abbreviated Financial Statements

For the Year Ended

31 March 2009

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03/07/2009

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COMPANIES HOUSE

Verticity Limited

Balance Sheet As at 31 March 2009

	Notes	2009 £	2009 £	2008 £	2008 £
Fixed Assets					
Tangible Assets	6		2,281		242
Current Assets					
Debtors	7	776		4,306	
Cash at bank and in hand		<u>5,235</u>		<u>775</u>	
		6,011		5,081	
CREDITORS: Amounts falling due within one year	8	<u>5,146</u>		<u>1,269</u>	
Net Current Assets			865		3,812
Total Assets Less Current Liabilities			<u>3,146</u>		<u>4,054</u>
Provision for Liabilities			-		-
Total Assets Less Current Liabilities			<u>3,146</u>		<u>4,054</u>
Capital and Reserves					
Called-up equity share capital	9		2		2
Profit and loss account			<u>3,144</u>		<u>4,052</u>
Total shareholders Funds			<u>3,146</u>		<u>4,054</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

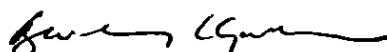
- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

These financial statements were approved by the Board on: 18 June 2009

Signed on behalf of the board

B Gartside



Verticity Limited

Notes to The Accounts

1. Accounting Policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and Fittings 25%

2. Operating profit

	2009 £	2008 £
Operating profit is stated after charging:-		
Depreciation	761	81
Director's Remuneration	<u>5,435</u>	<u>5,220</u>

3. Taxation

	2009 £	2008 £
UK Corporation Tax on profit on ordinary activities	<u>(776)</u>	<u>652</u>

4. Dividends

	2009 £	2008 £
Ordinary - paid	<u>-</u>	<u>-</u>

5. Related Party Transactions

No transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities.

6. Tangible Fixed Assets

	2009 £	2008 £
net book value b/f	242	323
Additions	<u>2,800</u>	<u>-</u>
	3,042	323
Depreciation for the year	<u>(761)</u>	<u>(81)</u>
net book value c/f	<u>2,281</u>	<u>242</u>

7. Debtors

	2009 £	2008 £
Trade Debtors	-	4,306
Corporation tax	<u>776</u>	<u>-</u>
	<u>776</u>	<u>4,306</u>

8. Creditors

	2009 £	2008 £
Trade Creditors	-	-
Corporation Tax	-	652
Other taxes and social security	-	-
Directors Current Account	5,000	-
Other Creditors	<u>146</u>	<u>617</u>
	<u>5,146</u>	<u>1,269</u>

9. Share Capital

	2009 £	2008 £
Called-up, allotted and fully paid		
Authorised Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, issued & fully paid Ordinary shares of £1 each	<u>2</u>	<u>2</u>