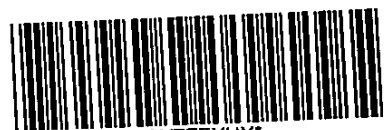


Company Registration No 06117927 (England and Wales)

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VFAST LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2011

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VFAST LIMITED

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VFAST LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		199,876		207,061
Current assets					
Stocks		550		-	
Debtors		60,492		66,501	
Cash at bank and in hand		46,565		9,658	
		<u>107,607</u>		<u>76,159</u>	
Creditors amounts falling due within one year		<u>(143,377)</u>		<u>(140,912)</u>	
Net current liabilities			<u>(35,770)</u>		<u>(64,753)</u>
Total assets less current liabilities			164,106		142,308
Creditors: amounts falling due after more than one year	3		(85,816)		(104,886)
Provisions for liabilities			<u>(11,562)</u>		<u>(8,683)</u>
			<u>66,728</u>		<u>28,739</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			66,628		28,639
Shareholders' funds			<u>66,728</u>		<u>28,739</u>

VFAST LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 28 FEBRUARY 2011

For the financial year ended 28 February 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 7 October 2011



D Brown
Director

Company Registration No 06117927

VFAST LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts are prepared on a going concern basis, the use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	4% Straight Line
Fixtures, fittings & equipment	20% Reducing Balance
Motor vehicles	25% Reducing Balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 March 2010	233,720
Additions	14,862
Disposals	(7,000)
At 28 February 2011	<u>241,582</u>
Depreciation	
At 1 March 2010	26,659
On disposals	(3,640)
Charge for the year	18,687
At 28 February 2011	<u>41,706</u>
Net book value	
At 28 February 2011	<u>199,876</u>
At 28 February 2010	<u>207,061</u>

VFAST LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2011

3	Creditors: amounts falling due after more than one year	2011	2010
		£	£
	Analysis of loans repayable in more than five years		
	Total not repayable by instalments and due in more than five years	<u>103,968</u>	<u>127,341</u>
4	Share capital	2011	2010
		£	£
	Allotted, called up and fully paid		
	100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
