

Registered number
09097038


LEWIS HYAM LIMITED

Annual Report and Unaudited Financial Statements

30 September 2019

AMENDED

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COMPANIES HOUSE			

LEWIS HYAM LIMITED
Company Information

Director

Sydney Lewis Hyam

Accountants

Brookson Limited
Brunel House
340 Firecrest Court
Warrington
WA1 1RG

Registered office

22 WATTS CORNER
GLASTONBURY
SOMERSET
BA6 8FD

Registered number

09097038

LEWIS HYAM LIMITED

Registered number: 09097038

Director's Report

The director presents his report and accounts for the period ended 30 September 2019.

Principal activities

The company's principal activity during the year was the provision of consultancy services. The company permanently ceased all trading activities during the period.

Directors

The following persons served as directors during the period:

Sydney Lewis Hyam

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on And signed on it's behalf.

Sydney Lewis Hyam
Director

LEWIS HYAM LIMITED

Report to the director on the preparation of the unaudited statutory accounts of LEWIS HYAM LIMITED for the period ended 30 September 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of LEWIS HYAM LIMITED for the period ended 30 September 2019 from the company's accounting records and from information and explanations you have given to us which comprise of the Statement of Income, the Statement of Financial Position, the Statement of Changes in Equity and the related notes.

As a member of the Institute of Chartered Accountants in England and Wales (ICAEW) Practice Assurance Scheme, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of LEWIS HYAM LIMITED, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of LEWIS HYAM LIMITED and state those matters that we have agreed to state to the Board of Directors of LEWIS HYAM LIMITED, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales in accordance with AAF 07/16. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than LEWIS HYAM LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that LEWIS HYAM LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of LEWIS HYAM LIMITED. You consider that LEWIS HYAM LIMITED is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of LEWIS HYAM LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Brookson Limited
Chartered Accountants
Brunel House
340 Firecrest Court
Warrington
WA1 1RG

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LEWIS HYAM LIMITED
Statement of Income
for the period from 1 July 2018 to 30 September 2019

	Notes	2019 £	2018 £
Turnover		200	1,062
Administrative expenses		(7,772)	(8,649)
Loss on ordinary activities before taxation		<u>(7,572)</u>	<u>(7,587)</u>
Tax on loss on ordinary activities		2,780	-
Loss for the period		<u>(4,792)</u>	<u>(7,587)</u>

LEWIS HYAM LIMITED

Registered number: 09097038

**Statement of Financial Position
as at 30 September 2019**

	Notes	2019 £	2018 £
Current assets			
Debtors	4	-	2
Cash at bank and in hand		7,207	17,952
		<u>7,207</u>	<u>17,954</u>
Creditors: amounts falling due within one year	5	(9,220)	(11,174)
Net current (liabilities)/assets		(2,013)	6,780
Net (liabilities)/assets		<u>(2,013)</u>	<u>6,780</u>
Capital and reserves			
Called up share capital		1	2
Profit and loss account		(2,014)	6,778
Shareholders' funds		<u>(2,013)</u>	<u>6,780</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A. The Statement of Income has not been delivered to the Registrar of Companies.



Sydney Lewis Hyam
Director

LEWIS HYAM LIMITED
Statement of Changes in Equity
for the period from 1 July 2018 to 30 September 2019

	Share capital	Share premium	Re- valuation reserve	Profit and loss account	Total
	£	£	£	£	£
At 1 July 2017	2	-	-	24,365	24,367
Profit for the financial year				(7,587)	(7,587)
Dividends				(10,000)	(10,000)
At 30 June 2018	<u>2</u>	<u>-</u>	<u>-</u>	<u>6,778</u>	<u>6,780</u>
 At 1 July 2018	 1	 -	 -	 6,778	 6,779
Profit for the period				(4,792)	(4,792)
Dividends				(4,000)	(4,000)
At 30 September 2019	<u>1</u>	<u>-</u>	<u>-</u>	<u>(2,014)</u>	<u>(2,013)</u>

LEWIS HYAM LIMITED
Notes to the Accounts
for the period from 1 July 2018 to 30 September 2019

1 Accounting policies

Statutory information

LEWIS HYAM LIMITED is a private company limited by shares incorporated in England & Wales, registration number 09097038. The registered office is 22 WATTS CORNER, GLASTONBURY, SOMERSET, BA6 8FD. The principle place of business is 22 WATTS CORNER, GLASTONBURY, SOMERSET, BA6 8FD.

Summary of significant accounting policies

The principle accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented unless otherwise stated.

Accounting policies

These financial statements for the period ended 30 September 2019 are the first financial statements that comply with FRS 102 Section 1A small entities. The transition date is 1 July 2017.

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The presentational currency is in sterling which has been rounded to the nearest £1.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added tax. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures & fittings	15% reducing balance
Office Equipment	33% straight line
Motor vehicles	25% reducing balance
Plant and machinery	15% reducing balance

Investments

Investments in unquoted equity instruments are measured at fair value. Changes in fair value are recognised in profit or loss. Fair value is estimated by using a valuation technique.

LEWIS HYAM LIMITED
Notes to the Accounts
for the period from 1 July 2018 to 30 September 2019

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

LEWIS HYAM LIMITED
Notes to the Accounts
for the period from 1 July 2018 to 30 September 2019

Pensions.

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2019 Number	2018 Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>
3 Tangible fixed assets		Plant and machinery etc £
Cost		
At 1 July 2018		1,918
Disposals		<u>(1,918)</u>
At 30 September 2019		<u>-</u>
Depreciation		
At 1 July 2018		1,918
On disposals		<u>(1,918)</u>
At 30 September 2019		<u>-</u>
Net book value		
At 30 September 2019		<u>-</u>
4 Debtors	2019 £	2018 £
Trade debtors	<u>-</u>	<u>2</u>
5 Creditors: amounts falling due within one year	2019 £	2018 £
Corporation tax	(2,780)	-
Other creditors	<u>12,000</u>	<u>11,174</u>
	<u>9,220</u>	<u>11,174</u>
6 Post balance sheet events		

During the period the company permanently ceased all trading activities and will make Striking off application to the Companies House.

LEWIS HYAM LIMITED
Notes to the Accounts
for the period from 1 July 2018 to 30 September 2019

7 Transition to FRS102

The transition to FRS102 Section 1A for Small Entities has not resulted in any changes to accounting policies to those used previously.

8 Related party transactions

No transactions with related parties were undertaken such as are required to be disclosed under FRS s102 S 1A.

LEWIS HYAM LIMITED
Detailed Statement of Income
for the period from 1 July 2018 to 30 September 2019

	2019	2018
	£	£
Sales	200	1,062
Administrative expenses	(7,772)	(8,649)
Operating loss	<u>(7,572)</u>	<u>(7,587)</u>
Loss before tax	<u>(7,572)</u>	<u>(7,587)</u>

LEWIS HYAM LIMITED
Detailed Statement of Income
for the period from 1 July 2018 to 30 September 2019

	2019	2018
	£	£
Sales		
Sales	<u>200</u>	<u>1,062</u>
Administrative expenses		
Employee costs:		
Wages and salaries	5,500	6,000
Travel and subsistence	321	989
Entertaining	<u>287</u>	<u>-</u>
	<u>6,108</u>	<u>6,989</u>
General administrative expenses:		
Telephone and fax	75	498
Insurance	522	-
Software	113	-
Depreciation	<u>-</u>	<u>801</u>
	<u>710</u>	<u>1,299</u>
Legal and professional costs:		
Accountancy fees	<u>954</u>	<u>361</u>
	<u>954</u>	<u>361</u>
	<u>7,772</u>	<u>8,649</u>