

VICTORIA LINEN COMPANY LTD

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH APRIL 2008

FRIDAY



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03/04/2009
COMPANIES HOUSE

VICTORIA LINEN COMPANY LTD

Company Information

Director

Matthew Fallon

Secretary

Claire Louise Murphy

Company Number

5775308

Registered Office

Unit 2A
Hargreaves Street Mill
Hargreaves Street
Haslingden
Lancashire
BB4 5RQ

Bankers

Barclays Bank plc.

VICTORIA LINEN COMPANY LTD

DIRECTOR'S REPORT

Director

Matthew Fallon

The director presents his Report and the Financial Statements for the year ended 30th April 2008.

Statements of director's responsibilities.

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activity

The principal activity of the company is the Manufacture of Bedlinen and Fabrics.

Director

The director who served during the year and his beneficial interests in the company's issued share capital were:

Ordinary Shares of £1 each

Matthew Fallon

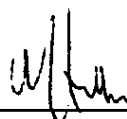
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VICTORIA LINEN COMPANY LTD

For the year ended 30th April 2008 the Company was entitled to exception under Section 249(1) of the Companies Act 1985.

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small Companies.

The financial statements were approved by the Board on 24th March 2009 and signed on its behalf by :-



Director

VICTORIA LINEN COMPANY LTD

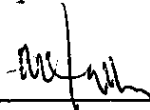
BALANCE SHEET AS AT 30TH APRIL 2008

	<u>£</u>
<u>Fixed Assets</u>	
Tangible Fixed Assets	21880
<u>Current Assets</u>	
Cash and Bank Balances	4459
Stock and Work in Progress	<u>6600</u>
	32939
	<hr/>
<u>Current Liabilities</u>	
Trade	
Creditors and Accruals	<u>30066</u>
	2873
	<hr/>
<u>Capital and Reserves Account</u>	
Called Up Share Capital	100
Profit and Loss Account	<u>2773</u>
Shareholders Funds	2873
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"For the year ended 30th April 2008 the Company was entitled to exception under Section 249A(1) of the Companies Act 1985".

No notice from members requiring an audit has been deposited under Section 249B(2).

- (i) The director acknowledges his responsibilities for :
Ensuring the company keeps accounting records which comply with Section 221; and
- (ii) Preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit and loss account for the financial year and of its profit and loss for the financial year in accordance with Section 226 and which otherwise comply with the requirements of the Companies Act relating to Accounts, as far as applicable to the Company.



Director

VICTORIA LINEN COMPANY LTD

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30TH APRIL 2008

	<u>£</u>
Turnover	237222
Cost of Sales	<u>156004</u>
Gross Profit	81218
Net Operating Expenses	<u>47469</u>
Operating Profit	33749
Dividend Payable	<u>33000</u>
Retained Profit for the Year	749
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VICTORIA LINEN COMPANY LTD

NOTES ON THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH APRIL 2008

£

Tangible Fixed Assets

Plant & Equipment

21880

Current Assets

Stock and Work in Progress

6600

Bank Balance

4459

11059

Creditors

Trade

Creditors

30066

2873

VICTORIA LINEN COMPANY LTD

YEAR ENDED 30TH APRIL 2008

£

Called Up Share capital

Issued Share Capital

Ordinary Shares of £1 each

100

Allocated, Called Up and Fully Paid

100

Shareholders Funds

Profit and Loss Account

2773

Shares Issued

100

2873

VICTORIA LINEN COMPANY LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2008

	<u>£</u>
<u>Operating Profit</u>	33749

Net Operating Expenses

Cost of Sales	156004
Administrative Expenses	16276
Selling and Distribution Costs	15163
Establishment Expenses	<u>16030</u>
	<u>203473</u>

Net Operating profit is stated after
charging :

Depreciation -

VICTORIA LINEN COMPANY LTD

FOR THE YEAR ENDED 30TH APRIL 2008

£

Cost of Sales

Purchases	89992
Wages	<u>66012</u>
	156004

Administrative Expenses

Telephone	3385
Accountancy	1252
Bank Charges	3329
Stationery and Postages	1125
Repairs and Renewals	2081
Legal Fees	1670
Sundries and Cleaning	<u>3434</u>
	16276

Selling & Distribution

Motor and Travelling	2489
Advertising	9231
Commissions	<u>3443</u>
	15163

Establishment Expenses

Unit Expenses	<u>16030</u>
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VICTORIA LINEN COMPANY LTD
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH APRIL 2008

	<u>£</u>
Turnover	237222
Cost of Sales	<u>156004</u>
Gross Profit	81218

Overheads

Administration Expenses	16276
Selling and Distribution Expenses	15163
Establishment Expenses	<u>16030</u>
Profit	33749
Dividends	<u>33000</u>
Retained Profit for the Year	<u>749</u>

VICTORIA LINEN COMPANY LTD

ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2008

CORPORATION TAX COMPUTATION

Profit per Accounts	33749
Capital Allowances	<u>7315</u>
Assessment	£ 26434
	<u> </u>

CAPITAL ALLOWANCES COMPUTATION

	<u>Pool</u>
Brought forward	6215
Additions	<u>11522</u>
	17737
WDA	<u>7315</u>
Carried forward	10422