

VICTORIA HOUSE (THE UPPER DRIVE) RESIDENTS ASSOCIATION LIMITED
DIRECTORS' REPORT AND ACCOUNTS FOR THE YEAR ENDED 30th JUNE 2016

COMPANY INFORMATION

| | |
|-------------------|---|
| Directors: | J A Lupton R Marchant A R Murray M Pascual-Cobos |
| Secretary: | A R Murray |
| Company Number | 3552617 (England and Wales) |
| Registered Office | 62 The Upper Drive Hove East Sussex BN3 6NE |
| Accountant: | R J Dunscombe F. C. A. 68 Hillmead Horsham West Sussex RH12 2PX |

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VICTORIA HOUSE (THE UPPER DRIVE) RESIDENTS ASSOCIATION LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 30th JUNE 2016

The Directors have pleasure in presenting the Annual Report, together with the financial statements of the Company for the year ended 30th June 2016.

Principal Activity

The principal activity of the Company is that of the maintenance and management of 62 The Upper Drive, Hove, East Sussex.

Directors and Directors' interests

The Directors who served during the year and their interests, all beneficial, in the shares of the Company are as follows:

| | Number of shares held | |
|-----------------|-----------------------|-------------------|
| | 1st July 2015 | 30th June 2016 |
| J A Lupton | 1 | 1 |
| R Marchant | 1 | 1 |
| A R Murray | 1 | 1 |
| M Pascual-Cobos | 1 | 1 |

This report, which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the board on 7th November 2016 and signed on its behalf.



A R Murray
Secretary

VICTORIA HOUSE (THE UPPER DRIVE) RESIDENTS ASSOCIATION LIMITED

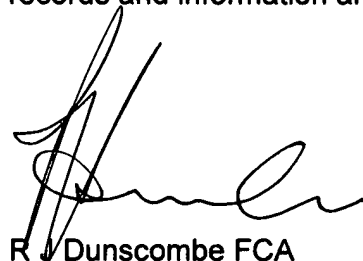
ACCOUNTANT'S REPORT

As described on the balance sheet, you are responsible for the preparation of the accounts for the year ended 30th June 2016 set out on pages 3 to 6, and you consider that the company is exempt from an audit and a report under section 477 of the Companies Act 2006.

In accordance with your instructions, I have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.

68 Hillmead
Horsham
Sussex

7th November 2016



R J Dunscombe FCA

Chartered Accountant

LESSEES' ACCOUNT

Income and Expenditure Account for the year ended 30th June 2016

| | 2016 £ | 2015 £ |
|--|--------------|--------------|
| INCOME | | |
| Service Charges | 3,578 | 3,204 |
| Interest received | 0 | 0 |
| | <u>3,578</u> | <u>3,204</u> |
| Deduct EXPENDITURE | | |
| Repairs and maintenance | 758 | 890 |
| Cleaning | 200 | 185 |
| Administration | 145 | 160 |
| Electricity | 151 | 158 |
| Buildings insurance | 924 | 886 |
| Legal and professional fees | 235 | 40 |
| Accountancy | 100 | 100 |
| Bank charges | 85 | 75 |
| | <u>2,599</u> | <u>2,494</u> |
| Net Surplus for the year | 979 | 710 |
| Credit Balance at 1st July 2015, brought forward | 2,651 | 1,941 |
| | <u>3,630</u> | <u>2,651</u> |
| Credit Balance at 30th June 2016, carried forward | | |
| | | |
| Repairs: | | |
| Roof and Gutters | 120 | 390 |
| Other repairs (Front door etc) | 138 | 232 |
| Transfer to Maintenance Provision | 500 | 500 |
| | <u>758</u> | <u>1122</u> |

VICTORIA HOUSE (THE UPPER DRIVE) RESIDENTS ASSOCIATION LIMITED

Balance Sheet 30th June 2016

| | Notes | 2016 £ | 2015 £ |
|---|-------|-------------|-------------|
| FIXED ASSETS | | | |
| Tangible Asset | 2 | 6,593 | 6,593 |
| CURRENT ASSETS | | | |
| Bank Balance | | 3,046 | 2,403 |
| Debtors | 3 | 3,579 | 2,743 |
| | | <hr/> | <hr/> |
| | | 6,625 | 5,146 |
| CREDITORS: | | | |
| Amounts falling due within one year | 4 | (105) | (105) |
| | | <hr/> | <hr/> |
| NET CURRENT ASSETS | | 6,520 | 5,041 |
| CREDITORS: | | | |
| Amounts falling due after than one year | 5 | (2,890) | (2,390) |
| | | <hr/> | <hr/> |
| NET ASSETS | | 10,223 | 9,244 |
| | | <hr/> <hr/> | <hr/> <hr/> |
| CAPITAL and RESERVES | | | |
| Called up Share Capital | 6 | 5 | 5 |
| Share Premium Account | 7 | 6,588 | 6,588 |
| Lessees' Account | | 3,630 | 2,651 |
| | | <hr/> | <hr/> |
| | | 10,223 | 9,244 |
| | | <hr/> <hr/> | <hr/> <hr/> |

The financial statements were approved by the Board of Directors on 7th November 2016

A signed statement on behalf of the directors appearing on the following page forms part of this Balance Sheet.

The notes on page 6 form part of these financial statements.

Balance Sheet (Continued) as at 30th June 2016

STATEMENT ON BEHALF OF THE DIRECTORS

We confirm that for the year ended 30th June 2016, the Company was entitled to exemption to audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to the small companies regime.

A handwritten signature in black ink, appearing to read 'A R Murray', is written above the printed name.

A R Murray

Director

VICTORIA HOUSE (THE UPPER DRIVE) RESIDENTS ASSOCIATION LIMITED

Notes to the Financial Statements for the year ended 30th June 2016

1. ACCOUNTING POLICIES

(a). The financial statements have been prepared under the historic cost convention and include the results of the company's operations which are described in the Directors' Report and all of which are continuing..

(b). The directors consider the nature of the business is such that the analysis of Income and Expenditure on Pages 3 and 4 is more informative than that specified by the Companies Act 2006.

(c). The directors consider the nature of the business is such that the requirements of SSAP 12 and 19 do not apply.

| | 2016 £ | 2015 £ |
|---|--------------|--------------|
| 2. TANGIBLE ASSET | | |
| Freehold Property | | |
| At cost at 1st July 2015 and 30th June 2016 | <u>6,593</u> | <u>6,593</u> |

3. DEBTORS - Amounts falling due within one year

| | | |
|-------------------------------------|--------------|--------------|
| Sundry Debtor - maintenance charges | 3,579 | 2,743 |
| Prepayment | 0 | 0 |
| | <u>3,579</u> | <u>2,743</u> |

4. CREDITORS - Amounts falling due within one year

| | | |
|---------------------------|------------|------------|
| Trade and other Creditors | 105 | 105 |
| | <u>105</u> | <u>105</u> |

5. CREDITORS - Amounts falling due after more than one year

| | | |
|-------------------------------|--------------|--------------|
| Maintenance provision: | | |
| Balance brought forward | 2,390 | 1,890 |
| Transfer from Lessees Account | 500 | 500 |
| | <u>2,890</u> | <u>2,390</u> |
| Balance carried forward | 2,890 | 2,390 |

6. SHARE CAPITAL

| | | |
|---|----------|----------|
| Authorised: 5 Shares of £1 each | 5 | 5 |
| Allotted, called up and fully paid: 5 Shares of £1 each | <u>5</u> | <u>5</u> |

7. SHARE PREMIUM ACCOUNT

| | | |
|------------------------------|--------------|--------------|
| Premium on issue of 5 Shares | <u>6,588</u> | <u>6,588</u> |
|------------------------------|--------------|--------------|

8. TAXATION

The company does not trade for profit and therefore no provision has been made for Corporation Tax.