

VICTORIA HOUSE (THE UPPER DRIVE) RESIDENTS ASSOCIATION LIMITED
DIRECTORS' REPORT AND ACCOUNTS FOR THE YEAR ENDED 30th JUNE 2006

COMPANY INFORMATION

Directors	A R Murray P Murphy
Secretary	A R Murray
Company Number	3552617 (England and Wales)
Registered Office	62 The Upper Drive Hove East Sussex BN3 6NE
Accountant	R J Dunscombe F C A 68 Hillmead Horsham West Sussex RH12 2PX

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VICTORIA HOUSE (THE UPPER DRIVE) RESIDENTS ASSOCIATION LIMITED**REPORT OF THE DIRECTORS FOR THE YEAR ENDED 30th JUNE 2006**

The Directors have pleasure in presenting the Annual Report, together with the financial statements of the Company for the year ended 30th June 2006

Principal Activity

The principal activity of the Company is that of the maintenance and management of 62 The Upper Drive, Hove, East Sussex

Directors and Directors' interests

The Directors who served during the year and their interests, all beneficial, in the shares of the Company are as follows

	Number of shares held	
	1st July 2005	30th June 2006
A R Murray	1	1
P Murphy	1	1

This report, which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the board on 4th April 2007 and signed on its behalf


A R Murray
Secretary

VICTORIA HOUSE (THE UPPER DRIVE) RESIDENTS ASSOCIATION LIMITED

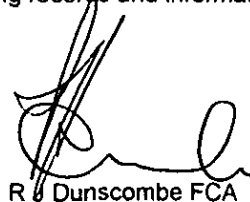
ACCOUNTANT'S REPORT

As described on the balance sheet, you are responsible for the preparation of the accounts for the year ended 30th June 2006 set out on pages 3 to 6, and you consider that the company is exempt from an audit and a report under section 249(A) of the Companies Act 1985

In accordance with your instructions, I have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me

68 Hillmead
Horsham
Sussex

4th April 2007



R J Dunscombe FCA

Chartered Accountant

VICTORIA HOUSE (THE UPPER DRIVE) RESIDENTS ASSOCIATION LIMITED

LESSEES' ACCOUNT

Income and Expenditure Account for the year ended 30th June 2006

	2006 £	2005 £
INCOME		
Service Charges	2,311	1,167
Fees	25	0
Interest received	20	12
	<u>2,356</u>	<u>1,179</u>
Deduct EXPENDITURE		
Repairs and maintenance	1,100	57
Cleaning and administration	150	150
Electricity	0	6
Buildings insurance	882	819
Legal fees	30	30
Accountancy	100	100
Bank charges	22	21
	<u>2,284</u>	<u>1,183</u>
Net Income for the year	72	(4)
Credit Balance at 1st July 2005, brought forward	167	171
Credit Balance at 30th June 2006, carried forward	<u>239</u>	<u>167</u>

Repairs and maintenance detail

Gutters	100
Maintenance provision	1,000
	<u>1,100</u>

VICTORIA HOUSE (THE UPPER DRIVE) RESIDENTS ASSOCIATION LIMITED

Balance Sheet 30th June 2006

	Notes	2006 £	2005 £
FIXED ASSETS			
Tangible Asset	2	6,593	6,593
CURRENT ASSETS			
Bank Balance		1,758	686
Debtors	3	73	73
		1,831	759
CREDITORS			
Amounts falling due within one year	4	(92)	(92)
NET CURRENT ASSETS			
		1,739	667
CREDITORS			
Amounts falling due after more than one year	5	(1,500)	(500)
NET ASSETS			
		6,832	6,760
CAPITAL and RESERVES			
Called up Share Capital	6	5	5
Share Premium Account	7	6,588	6,588
Lessees' Account		239	167
		6,832	6,760

The financial statements were approved by the Board of Directors on 4th April 2007

A signed statement on behalf of the directors appearing on the following page forms part of this Balance Sheet

The notes on page 6 form part of these financial statements

VICTORIA HOUSE (THE UPPER DRIVE) RESIDENTS ASSOCIATION LIMITED

Balance Sheet (Continued) as at 30th June 2006

STATEMENT ON BEHALF OF THE DIRECTORS

We confirm that for the year ended 30th June 2006 the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985. We also confirm that no notice has been deposited under subsection (2) of section 249(B) of the same act.

We acknowledge our responsibilities for

(a) ensuring that the company keeps proper accounting records which comply with section 221, and

(b) preparing accounts which give a true and fair view of affairs of the company as at 30th June 2006 and of its profit and loss for the financial year in accordance with the requirements of the Act relating to accounts, as far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Director



The notes on page 6 form part of these financial statements

VICTORIA HOUSE (THE UPPER DRIVE) RESIDENTS ASSOCIATION LIMITED

Notes to the Financial Statements for the year ended 30th June 2006

1 ACCOUNTING POLICIES

(a) The financial statements have been prepared under the historic cost convention and include the results of the company's operations which are described in the Directors' Report and all of which are continuing

(b) The directors consider the nature of the business is such that the analysis of Income and Expenditure on Pages 3 and 4 is more informative than that specified by the Companies Act 1985

(c) The directors consider the nature of the business is such that the requirements of SSAP 12 and 19 do not apply

	2006 £	2005 £
2 TANGIBLE ASSET		
Freehold Property		
At cost at 1st July 2004 and 30th June 2005	<u>6,593</u>	<u>6,593</u>
3 DEBTORS - Amounts falling due within one year		
Sundry Debtor	73	73
Prepayment	<u>0</u>	<u>0</u>
	<u>73</u>	<u>73</u>
4. CREDITORS - Amounts falling due within one year		
Trade and other Creditors	92	92
Service Charges received in advance	<u>0</u>	<u>0</u>
	<u>92</u>	<u>92</u>
5 CREDITORS - Amounts falling due after more than one year		
Maintenance provision	<u>1,500</u>	<u>500</u>
6 SHARE CAPITAL		
Authorised 5 Shares of £1 each	5	5
Allotted, called up and fully paid 5 Shares of £1 each	<u>5</u>	<u>5</u>
7 SHARE PREMIUM ACCOUNT		
Premium on issue of 5 Shares	<u>6,588</u>	<u>6,588</u>

8. TAXATION

The company does not trade for profit and therefore no provision has been made for Corporation Tax