

Registered Number: 1930423

VICTORIA GRANT LIMITED

ABBREVIATED FINANCIAL STATEMENTS

1ST AUGUST 2008

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VICTORIA GRANT LIMITED

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VICTORIA GRANT LIMITED

COMPANY INFORMATION

DIRECTORS:

S. A. Hall

SECRETARY:

M. Taylor

REGISTERED OFFICE:

**Waterways
High Street
Uppermill
Oldham OL3 6HT**

COMPANY REGISTRATION NUMBER:

**1930423
(England & Wales)**

BANKERS:

**Royal Bank of Scotland
1 - 5 Church Terrace
Oldham. OL1 3AU**

REPORTING ACCOUNTANTS:

**John A Edgar & Company
Chartered Accountants
7 Merefield
Astley Village
Chorley Lancs
PR7 1UP**

VICTORIA GRANT LIMITED
ABBREVIATED BALANCE SHEET

AS AT 1ST AUGUST 2008

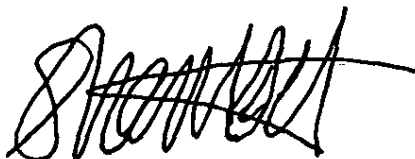
	<u>Note</u>	<u>2008</u>	<u>2007</u>
		<u>£</u>	<u>£</u>
<u>FIXED ASSETS</u>			
Tangible Assets	2	380,177	389,686
<u>CURRENT ASSETS</u>			
Stocks		23,750	20,750
Debtors		183,750	263,499
Cash at bank and in hand		486,766	322,089
		<u>694,266</u>	<u>606,388</u>
<u>CREDITORS: Amounts falling due within one year</u>		<u>(400,702)</u>	<u>(413,253)</u>
<u>NET CURRENT ASSETS</u>		<u>293,564</u>	<u>193,086</u>
<u>TOTAL ASSETS less CURRENT LIABILITIES</u>		<u>673,741</u>	<u>582,772</u>
<u>CREDITORS: Amounts falling due after more than one year</u>	3	<u>(-)</u>	<u>(5,360)</u>
<u>NET ASSETS</u>		<u><u>£673,741</u></u>	<u><u>£577,412</u></u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	4	60,000	60,000
Profit and Loss Account		613,741	517,412
Shareholders' Funds	5	<u><u>£673,741</u></u>	<u><u>£577,412</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s.249A(1) of the Companies Act 1985. Members have not required the company, under s.249B(2) of the Companies Act 1985, to obtain an audit for the year ended 1st August 2008.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s.221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 1st August 2008 and of its profit or (loss) for the year then ended in accordance with the requirements of s.228, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements which have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 applicable to small companies were approved by the board on 25th April 2009 and signed on its behalf by S. A. Hall.

S. A. HALL
DIRECTOR



VICTORIA GRANT LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 1ST AUGUST 2008

1. PRINCIPAL ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's Financial Statements.

a) Basis of Accounting

The Financial Statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards.

b) Turnover

Turnover represents the net invoiced sales value of goods, excluding Value Added Tax.

c) Tangible Assets

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life.

Plant & Machinery	- 25% on Written Down Value
Motor Vehicles	- 25% on Written Down Value
Fixtures & Fittings	- 25% on Written Down Value
Property Improvements	- 15% on Written Down Value

d) Deferred Taxation

No provision for deferred taxation is required.

e) Statement of Source and Application of Funds

The company has taken advantage of the exemptions in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

f) Stocks

Stocks are valued at the lower of cost or net realisable value, after making due allowance for obsolete and slow moving items.

g) Leasing and Hire Purchase Commitments

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their useful lives.

VICTORIA GRANT LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 1ST AUGUST 2008 (continued)

2. TANGIBLE FIXED ASSETS

	<u>Total</u> <u>£</u>
<u>COST</u>	
At 2 nd August 2007	347,161
Revaluation at 31 st January 1989	228,957
Additions	1,283
Disposals	(4,952)
At 1 st August 2008	<u>572,449</u>
<u>DEPRECIATION</u>	
At 2 nd August 2007	186,432
Charge for the year	6,536
Eliminated on Disposals	(696)
At 1 st August 2008	<u>192,272</u>
<u>NET BOOK VALUE</u>	
At 1 st August 2008	£380,177
At 1 st August 2007	<u>£389,686</u>

3. CREDITORS: Amounts falling due
after more than one year

Hire Purchase Loans falling due after more than one year £Nil (2007: £5,360)

4. SHARE CAPITAL

Authorised:

90,000 Ordinary Shares of £1 each	90,000
10,000 Preference Shares of £1 each	10,000
	<u>=====</u>

Allotted and Fully Paid:

50,000 Ordinary Shares of £1 each	50,000
10,000 Preference Shares of £1 each	10,000
	<u>=====</u>

5. RECONCILIATION OF MOVEMENT
OF SHAREHOLDERS FUNDS

Profit for the Year	96,329
Opening Balance of Shareholders Funds	577,412
	<u>673,741</u>