

Registered number: 06750628

Vichag Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30/11/2015

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The company's registered number is 06750628	

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BALANCE SHEET AT 30/11/2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	122	162
CURRENT ASSETS			
Debtors (amounts falling due within one year)	3	40,342	20,893
Cash at bank and in hand		<u>947</u>	<u>36,572</u>
		41,289	57,465
CREDITORS: Amounts falling due within one year		<u>41,376</u>	<u>26,840</u>
NET CURRENT (LIABILITIES) / ASSETS		(87)	30,625
TOTAL ASSETS LESS CURRENT LIABILITIES		35	30,787
PROVISIONS FOR LIABILITIES		<u>24</u>	<u>32</u>
NET ASSETS		<u>11</u>	<u>30,755</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>9</u>	<u>30,753</u>
SHAREHOLDERS' FUNDS		<u>11</u>	<u>30,755</u>

For the year ending 30/11/2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19/08/2016 and signed on their behalf by

Venkata Subbarao Chaganty
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30/11/2015

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
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1d. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1e. Foreign Currency

Transactions in foreign currency are translated at the foreign exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are translated at the exchange rate ruling at that date. Foreign exchange gains and losses are recognised in the income statement. Non-monetary assets and liabilities that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the transaction.

1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Total £
Cost		
At 01/12/2014	<u>683</u>	<u>683</u>
At 30/11/2015	<u>683</u>	<u>683</u>
Depreciation		
At 01/12/2014	521	521
For the year	<u>40</u>	<u>40</u>
At 30/11/2015	<u>561</u>	<u>561</u>
Net Book Amounts		
At 30/11/2015	<u>122</u>	<u>122</u>
At 30/11/2014	<u>162</u>	<u>162</u>

3. DEBTORS

	2015 £	2014 £
Amounts falling due within one year:		
Trade debtors	16,609	10,969
Other debtors	<u>23,733</u>	<u>9,924</u>
	<u>40,342</u>	<u>20,893</u>

4. SHARE CAPITAL

	2015 £	2014 £
Allotted, issued and fully paid:		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

5. TURNOVER

The turnover and pre-tax result is attributable to Information technology & management consultancy.

	2015	2014
	£	£
Sales	359,461	182,119
Other trading income	<u>8,742</u>	<u>4,252</u>
	<u>368,203</u>	<u>186,371</u>

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