Viewman Investment Limited

Abbreviated Financial Statements

for the year ended 30 September 1996

2420071 (England and Wales)

Viewman Investments Limited

Contents

Viewman Investments Limited

Abbreviated Balance Sheet
as at 30 September 1996

	Notes	1996 £	1996 £	1995 £	1995 £
Fixed Assets					
Tangible Assets	2		1		1
Investments	3		8735		6932
			8736		6933
Current Assets					
Debtors		30		975	
Cash at Bank		351		516	
		381		1491	
Creditors: amounts falling due within one year		(6649)		(6697)	
Net Current Liabilities			(6268)		(5206)
Total Assets less Current Liabilities			2168		1727
Capital and Reserves					
Called up share capital	4		2		2
Profit and loss account			2466		1725
Shareholders' funds			2468		1727

The directors are satisfied that the company is entitled to exemption under section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for :

(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and

Viewman Investments Limited

Abbreviated Balance Sheet (continued)
as at 30 September 1996

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Part III of Schedule 8 to the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to those exemptions as a small company.

The directors have taken advantage of the exemptions conferred by Part I of Schedule 8 to the Companies Act 1985 and have done so on the grounds that , in their opinion, the company is entitled to those exemptions as a small company.

The financial statements were approved by the board on 14 April 1997.

J C Barnard

Director

Viewman Investments Limited

Notes to the Abbreviated Financial Statements
for the year ended 30 September 1996

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services provided in the UK net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost/valuation less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows :

Office Equipment - 25% straight line

1.4 Investments

Fixed asset investments are stated at cost.

1.5 Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise.

1.6 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with SSAP 24.

Viewman Investments Limited

Notes to the Abbreviated Financial Statements for the year ended 30 September 1996

2. Tangible fixed assets

	£
Cost	
At 1 October 1995 and 30 September 1996	1233
Depreciation	
At 1 October 1995	1232
Charge for year	-
At 30 September 1995	1232
Net book value	
At 30 September 1996	1
At 30 September 1995	1

3. Fixed asset investments

	Listed
Cost	
At 1 October 1995	6932
Additions	3467
Disposals	(1664)
At 30 September 1996	8735
Net book values	
At 30 September 1996	8735
At 30 September 1994	6932
Market values	
At 30 September 1996	9055
At 30 September 1995	8689

4. Share Capital

	1996 £	1995 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2