

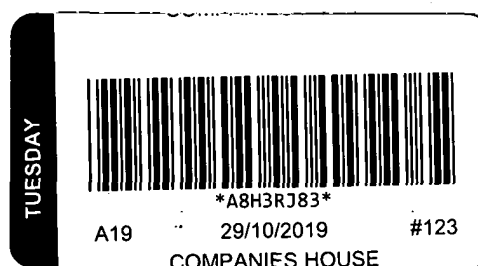
# REGISTRAR COPY

**VIEW (DOVE) LIMITED  
REPORT AND FINANCIAL STATEMENTS  
YEAR ENDED : 31ST MARCH 2019**

Company no. 3840774

Charity no: 1079467

**A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL**



**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2019**

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**REPORT OF THE TRUSTEES**

The Trustees are pleased to present their annual directors' report together with the consolidated financial statements of the charity and its subsidiary company for the year ended 31 March 2019 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

**LEGAL AND ADMINISTRATIVE INFORMATION**

**Charity No:** 1079467

**Company No:** 3840774

The charity's working name is Dove Workshop

**Directors and Trustees**

Cllr. T.H. Marston  
Mr A B H Maddocks  
Miss S Carter  
Ms W E Ore  
Mrs J E Whitney  
Mrs Susan Parfitt (resigned 23 April 2018)  
Mrs L Rogers  
Mrs H K Winston  
Mr J Evans  
Mr G M D Cawsey  
Mrs S F Webber (appointed 14 February 2019)

**Chair**

Mrs Susan Parfitt (to 23 April 2018)  
Mr G M D Cawsey (current Chair)

**Managers**

Mrs Julie Bibby  
Mrs Lesley Smith

**Secretary**

Mrs Susan Parfitt (resigned 23 April 2018)

**Treasurer**

Mr J Evans

**Registered office**

Banwen Community Centre,  
Roman Road,  
Banwen,  
Neath,  
SA10 9LW  
Registered in England and Wales

**VIEW (DOVE) LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**YEAR ENDED 31ST MARCH 2019**

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**Principal activities**

The Charity's principal aim is embodied in its Mission Statement which is stated below:-

To:

"Facilitate the advancement of education, training, or retraining particularly among unemployed people and the provision of financial assistance, technical assistance, or business advice or consultancy in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable need, through help in setting up their own businesses or to help existing businesses in the Neath, Dulais and Swansea Valleys area".

**Independent Examiner**

Philip Hunkin BSc FCA, WBV Limited,  
Chartered Accountants, Woodfield House, Castle Walk, Neath.

**Bankers**

Lloyds TSB, Windsor Road, Neath

**Dove Workshop Limited**

Dove Workshop Limited is a trading company that provides café, catering and day nursery services under the same premises as those leased by View (Dove) Limited. Dove Workshop Limited ceased to operate the café itself on 1 April 2019. A third party took over the running of the café and catering services from 2 April 2019 as detailed further in note 26 of the accounts. Many of the services provided by Dove Workshop Limited are complimentary to those activities of the charity company View (Dove) Limited. As the trading company has a very close affiliation with the charity its financial results are consolidated with those of the charity in accordance with the requirements of the Charities SORP (FRS102). The results of the company are consolidated on a line by line basis in accordance with the applicable financial reporting standard.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing Document**

View (Dove) Limited is a company limited by guarantee governed by its Memorandum and Articles of Association incorporated on 14th September 1999 as amended by Special Resolution 6th January 2000.

Anyone over the age of 18 can become a member of the charitable company and there are currently 86 members (2018: 86 members) each of whom agrees to contribute £1 in the event of the charity winding up.

**Appointment of Trustees**

In accordance with the Articles of Association the committee may delegate any of their powers to sub-committee consisting of such persons as they think fit. As such the committee may appoint trustees of the charity. All trustees shall conform to any regulations that may be imposed on them by the committee and shall report all acts and proceedings to the committee as soon as is reasonably practicable. Two trustees are elected annually by the members of the charitable company attending the Annual General Meeting and serve for an indefinite period or until given notice by the Management Committee.

### **Trustee induction and training**

Careful judgement is exercised prior to selection of trustees. All trustees selected have a thorough knowledge and understanding of the charity in all areas covering day to day operations, key funders and stakeholders, legal obligations under charity and company law, content of the 'Memorandum & Articles of Association', the committee and decision making processes, the business plan and recent financial performance of the charity. Trustees continuously undergo relevant training events and courses, which may facilitate the undertaking of their role.

### **Organisation**

The management committee administers the charity. The size of the management committee shall be determined in general meeting but unless and until so fixed there should be no maximum number. The management committee consists of a Chairperson and eight committee members (whom for the purposes of company law are also company directors) and a secretary.

### **Related parties**

The charity has a close relationship with Dove Workshop Limited. The company is registered in England and Wales and has a registered number 2341942. The trading company was established to operate the Dovecote Day Nursery and Café Sarn Helen, whereby the principal aim is to provide services and undertake activities which are complimentary to the aims and objectives of the charity company View (Dove) Limited.

Other related parties of VIEW (Dove) Limited are identified as the Trustees/Directors (and their close families) of the charitable company and members of the management committee by virtue of them having significant influence in the day to day control of the organisation.

### **Risk management**

The trustees have a risk management strategy, which comprises:-

- A periodic review of the risks that the charity may face
- The establishment of systems and procedures to mitigate those risks identified
- The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The only significant risk identified that could affect the long term survival of the charity is that of financial independence, were external funding to be jeopardised, then in the long term the charity could struggle to continue its activities. However, the management committee has taken great strides in becoming more financially independent, by means of increasing generated income through nursery and café activities. Furthermore, the management committee is very experienced in applying for grants to maintain the staff and premises and thus far have been successful in securing funds. The management committee operates a reserves policy to mitigate short term risks.

### **Objectives and activities**

The objects of the charity are the advancement of education, training or retraining particularly among unemployed people and the provision of financial assistance, technical assistance or business advice or consultancy in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable need, through help in setting up their own business or to existing businesses in Neath, Dulais and Swansea Valleys area.

These continued to be the main objectives for the year.

The strategies employed to achieve the charity's objects were:-

- Joint co-ordinators are charged by the committee with the responsibility of the overall management committee of the Dove Workshop and these co-ordinators work with the Dove Steering Committee.
- The Steering committee ensures that the aims and objectives of the organisation are being met. Part of the committee's role entails, but is not restricted to, the following activities:-
  - Development and planning of training and education curriculum at the workshop.
  - Identifying and developing new initiatives, raising awareness in the community.
  - Working in partnership with education and training providers in Neath Port Talbot and surrounding areas.

### **Chairperson's Address**

I have great pleasure in introducing the VIEW (DOVE) Ltd Annual Report for 2018/2019.

To say we are living in uncertain and unprecedented times would be an understatement. Set against a backdrop of austerity and Brexit, Wales has seen a decade of cuts and diminishing frontline services. And yet throughout it all it has been voluntary sector organisations who, in the face of continued and sustained reductions in funding, have remained stoic – delivering services and projects, safeguarding local jobs, and working with those who have been hit the hardest.

For our community it is Dove Workshop that has remained the constant throughout it all. Born out of the adversity that was the 1984-85 Miners' Strike, Dove is well versed in rising to the challenge of difficult times. Despite cuts to funding and an ever-changing public policy landscape Dove Workshop adapts and delivers, anchoring our community through the storms and making a real difference to people's lives.

Once again we have a gold-standard report which provides an insight into the gold-standard work that is delivered by our exceptional, hardworking team of staff and volunteers. This past year we have seen our Cwm-Ni Iach project go from strength to strength as they deliver Cymunedau Iach, Cwm-Ni Iach working right across the community. We have also seen the start of the Digital Hub project and work to ensure local people have access to twenty first century facilities. We also continue to be a national voice, working closely with voluntary sector partners from across Wales as part of the Talwrn Network.

Once again it is Dove Workshop, its wonderful staff and volunteers, who work tirelessly year on year to deliver for our communities and the most vulnerable in society

I'd like to thank the staff, volunteers, trustees and partners who help to make Dove Workshop the perennially effective and successful organisation it is.

**Co-ordinator's Note**

As is always the case, the work that has gone into sustaining and developing Dove Workshop has been challenging and rewarding, particularly so in such uncertain times. We have continued to work with some of the most vulnerable people in our communities, providing support to improve their health and well-being, gain skills, and benefit from new experiences. The rewards of the work that goes on in Dove Workshop far outweigh those challenges and concerns.

We are fortunate to have the opportunity to call on many partners and organisations. Our thanks go to all who have provided resources, funding and time. We rely on a dedicated team of workers and volunteers to provide activities and services and even when they are stretched never refuse to help. Julie and I would like to thank the team for their dedication and the Board of Trustees, all of whom are busy people, for their commitment to Dove Workshop and the support they provide for the team, it is invaluable.

**Lesley Smith, Joint Co-ordinator**

### **Key Achievements 2018/2019**

- ❖ We were successful in gaining a continuation grant from Big Lottery to deliver the Cwm-Ni lach project for a further three years. Sustaining the project workers' posts and continuing to provide support for those struggling with mental ill health and their families.
- ❖ We succeeded in accessing funds from Welsh Government's Rural Communities Development Fund (European Funds) and Maes Gwyn Benefit Fund to delivery the "Exploiting New Technologies, Media Hub Banwen" project which will replace old technology and provide a creative space for all to use.
- ❖ We have delivered a programme of Community Learning with our partners Neath Port Talbot Learning and Skills Network. 242 learners have participated in Lifelong Learning, achieved qualifications ranging from Entry Level to Level 4. 168 Individuals have had advice in learning, seeking employment, volunteering and gaining IT Skills.
- ❖ Dovecote Day Nursery has signed up as a provider for Welsh Government's 30 hour childcare offer to support working parents with the cost of childcare.
- ❖ In total £333,457.33 was secured to sustain existing services and develop new services.
- ❖ 14 posts were sustained, two senior members of staff took retirement.
- ❖ 36 children between the ages birth – 5 years were registered with the day nursery.
- ❖ 13 volunteers and work placements have been supported.
- ❖ A free PC Clinic and One to One support with digital skills was provided by volunteers and staff.

### **Dovecote Day Nursery**

*DOVECOTE Day Nursery is registered with the **Care Inspectorate for Wales** whose role it is to ensure that children get high quality care and nurseries meet the national minimum standards in line with legislation. We are delighted to report in the last three inspections no recommendations for improvement were contained in the report.*

- During 2018-19 36 children were registered with Dovecote Day Nursery, the majority of those attended 2 sessions or more a week. This allowed parents to participate in learning and work.
- The Nursery has registered to deliver Welsh Government's offer of 30 hours a week free childcare, currently we have 5 children benefitting from this scheme.
- In January we appointed an apprentice nursery assistant who will complete her Level 3 qualification within the next month and is now employed as a permanent Nursery Worker.
- The Nursery accessed funds from the Welsh Government's Communities Facilities Programme to carry out refurbishment and repairs, the grant also allowed the nursery to purchase new play equipment.
- The Nursery has raised £415.50 from the Dragon Bags Scheme, clothes donated by users of the nursery, staff and our community.

**Cwm-Ni Iach, Cymunedau Iach**  
**Healthy Company, Health Communities**

*As a result of the significant impact made on the lives of those who participated in the Cwm-Ni Iach project, we were awarded additional funding from the National Lottery Community Fund to continue working with people in our communities who face the challenges of living with mental ill-health. The Cwm-Ni Iach, Cymunedau Iach project continues to offer the same level of support to adults, but we are now also able to offer our support to young people aged 14+.*

*We continue to work across the Western Valleys and provide a range of activities that includes anxiety and stress management, depression management, woodland walks, art & craft, cooking for mental health and much more. Our aims continue to be to provide individuals the tools to help improve their mental and physical well-being, and to raise awareness and reduce the stigma attached to mental ill-health.*

**Key Outcomes 2018 - 2019:**

- 24 People benefited from one to one assessments
- 49 People engaged in awareness raising activities
- 50 peer led support sessions were held at Glynneath Training Centre
- 28 peer support drop in sessions were held in Seven Sisters
- 9 peer support drop in sessions were held in Resolven community centre
- 84 people attended health and wellbeing activities

**Community Learning**

*The organisation is committed to providing learning opportunities, an impartial guidance service and support throughout the learner's journey. We are also committed to supporting people who need help to use technology, in particular, to use online public services, search for employment, claim benefits and gain skills.*

During the past few years, as funding from the UK Government has decreased, Community Learning has not been prioritised. The emphasis has been on investing in skills and qualifications to improve an individual's chance of gaining good employment. Whilst those of us who work in the Community Learning sector agree that skills and qualifications are vitally important to our economy, we also recognise the importance Community Learning to help people gain confidence in their abilities and improve essential skills to help them progress. Community Learning also makes a huge contribution to social inclusion and health and well-being.

Despite the challenge of funding and changing policies DOVE Workshop, with the support of our partners in the Education Sector, have delivered a broad choice of courses and health and well-being clubs. We are constantly promoting the benefit of Community Learning to decision makers and funders and will continue to do so.

In 2018-19 the courses on offer included: Digital Skills, Counselling, English, Maths, Art, Crafts, Family History, Healthy Eating, Mindfulness, Confidence Building, Food Hygiene, First Aid and Environmental Activities.

### **Working in Partnership**

The work that is highlighted in this Annual Report would not be possible without the many partners and funders that we work with. The organisations listed below contribute to the success of the organisation and more importantly provide expertise, advice, support and resources for the people who live in the communities we serve.

- *Neath Port Talbot County Borough Council*
- *Welsh Government*
- *Onllwyn Community Council*
- **Neath Port Talbot Council for Voluntary Services**
- *Neath Port Talbot Community Learning Network*
- *Open University in Wales*
- *South Wales Miners' Library*
- *Swansea University*
- *Adult Learning Wales*
- *Learning and Work Institute*
- *Building Communities Trust*
- *People and Work Unit*
- *Talwrn Network*

### ***Supported by Pennant Walters***

### **Conclusion**

VIEW (DOVE) Ltd would like to thank Neath Port Talbot County Borough Council for their financial support.

We extend our thanks to local volunteers and community activists whose help, experience, opinions and time have proved invaluable in our development of local initiatives.

### **FINANCIAL REVIEW**

The financial result for the year to 31st March 2019 saw a net increase in group funds totalling £31,041 compared to a £(14,376) decrease in 2018.

It should be noted that the net movement in funds be it a surplus or deficit, does not necessarily reflect the overall financial activities and underlying performance of the charity. For example a large deficit may not appear to be a satisfactory result in itself, but it should be appreciated that a charity may have allocated a considerable amount of its funded resources to large scale revenue projects during the period, in accordance with its charitable objectives, thereby resulting in a deficit for that period. Conversely, a surplus certainly does not indicate that a charity is not utilising its funded resources as grant funding may have been spent on large capital projects with low depreciation rates that would only expense a small portion of depreciated capital expenditure through the SOFA in that year, thereby resulting in what would appear to be a large surplus.

The result for the period is comprised of the net movement in restricted and unrestricted funds (general funds belonging to the group) and is explained in further detail below;

#### **Restricted fund reserve**

The charity received core funding grants from NPTCBC (CRF) totalling £33,601 to fund core salary and overhead costs as shown in note 5. Additional grants were received from various sources totalling £150,735 and these were used to fund various projects and services in line with the objectives of the charity. Expenditure defrayed on restricted activities during the period amounted to £164,533, shown in notes 5 and 20, and this expenditure was funded by a combination of the grants and funding received during the current period and restricted reserves brought forward from previous periods, as shown in note 20.

#### **General unrestricted fund reserve**

The underlying performance of the entity is reflected within the movements in this fund ; Restricted reserve entries on the SOFA represent externally funded projects and services and therefore do not represent the underlying core activities of the charity and how it performs under its own steam. The general reserves of the group have increased by £10,518 to £(22,608) of which the subsidiary company comprises a reserve of £(56,342) and the charity representing a reserve of £33,734; the increase in the reserves is mainly due to an increase in unrestricted core grant funding of £10,000.

The Charity has incurred a net deficit on its trading position as a result of it generating income from its Primary Purpose Trading activities (PPT hereafter) of £16,946; as seen in note 4 incurring unfunded Charitable activities costs totalling £16,977 (as shown in note 5). It is vital that the charity is able to generate sufficient income from PPT in order to fund these overheads, or reduce its costs, as the group cannot continue as a going concern in the medium to longer term.

Whilst the balance sheet appears strong, it must be appreciated that the bulk of the reserves of the charity relate to the restricted reserves which are comprised largely of the leasehold property. This is a valuable leasehold asset however, it does not represent a liquid resource, so cannot be relied upon as a means of security in the event of funding difficulties. The cash balances of the charity have increased by approximately £7,600 to £27,221. The cash balances available to the charity were £27,221 but of these cash balances, an overdrawn amount of £(2,482) related to unrestricted funds – the balance of £29,703 were restricted grants. The unrestricted cash available to the charity decreased by £(4,651) from the level brought forward largely as a result of the net movement in unrestricted funds of £9,262, a decrease in unrestricted creditors of nearly £(12,000) and an increase in unrestricted debtors and prepayments of more than £(1,400).

The net current assets of the charity are higher than the previous period, amounting to £46,433 (2018: £29,438) largely as a result of a surplus on the unrestricted and restricted reserves. However, there is some concern as to the going concern assumption regarding the future viability of the charity again as in the previous period but there are no reported cash flow issues noted at the date of this report that warrant further disclosure.

#### **GOING CONCERN**

As stated in the Financial Review, View (Dove) Limited has generated a group profit of £10,518 from core activities during the year under review, however has a deficit on its unrestricted income funds of £(22,608) at 31 March 2019.

The Board of Trustees and the managers regularly review the current and future funding streams and the running costs of the organisation. They are mindful that the charity must continue to develop income from primary purpose trading and also in future will ensure that grant funding applications include apportioned overheads and the cumulative deficit that are currently unfunded.

The management has continued to operate on reduced hours in light of the reduced funding available.

The management committee has strong links with the local authority and local partnerships and are actively pursuing funding opportunities that will enable the charity to meet its core running costs.

If the management committee is unable to obtain sufficient funding in the foreseeable future the charity may not continue in its current form and may incur additional costs which are not reflected in these accounts.

The trustees have however conducted a series of meetings with a consultant to formulate a 3 to 5 year business plan to endeavour to ensure the continued operational existence of the group which will be implemented later in the year.

### **RESERVES POLICY**

The primary objective of the charity is the advancement of education, training and retraining of people within the Neath, Dulais and Swansea Valleys, also to provide financial assistance, technical assistance or business advice to such persons in those areas. The trustees aim to establish a level of reserves (that is those funds which are freely available to the charity) that the charity ought to have. Reserves are needed to bridge the funding gaps that may arise on an occasional basis or to meet incidental repairs and running costs. Although there is no specific amount calculated year on year, the trustees continuously monitor the charity's financial position to ensure that there are sufficient funds retained that could allow the charity to adhere to its objectives and, as such meet all training costs and overheads over a sufficient period of time to enable all ongoing courses to be completed. At the 31st March 2019 there were group unrestricted cash and overdrawn bank balances of approximately £1,900.

### **PUBLIC BENEFIT**


The trustees have had due regard to public benefit and consider that each of the activities that the charity is engaged within helps promote the aims of the charity in respect of improving opportunities and the conditions of the life of the inhabitants the Dulais Valley and the surrounding neighbourhood. The numerous activities and achievements of the charity and how these benefit the community are explained in greater detail in the above paragraphs of this report.


### **Accounts**

The accounts are drawn up to comply with the Companies Act 2006, Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102).

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**By order of the trustees:-**

  
.....  
Mr Dean Cawsey (Chair)

  
.....  
Mrs Jennifer Whitney (Trustee)

17 October 2019

**VIEW (DOVE) LIMITED  
REPORT AND FINANCIAL STATEMENTS  
YEAR ENDED 31ST MARCH 2019**

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**Independent Examiner's Report to the trustees and members of VIEW (DOVE) Ltd and VIEW (DOVE) Ltd Group**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2019 which are set out on pages 13 to 28.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.


**Independent examiner's statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:   
Philip Hunkin BSc FCA  
Independent Examiner  
WBV Limited  
Chartered Accountants  
Woodfield House  
Castle Walk  
Neath  
SA11 3LN

17 October 2019

**VIEW (DOVE) LIMITED GROUP**  
**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCLUDING**  
**SUMMARY INCOME AND EXPENDITURE ACCOUNT**

	<b><u>Notes</u></b>	<b><u>Unrestricted Funds</u></b> £	<b><u>Restricted Funds</u></b> £	<b><u>Total 2019</u></b> £	<b><u>Total 2018</u></b> £
<b><u>INCOME</u></b>					
<b><u>Charitable activities</u></b>					
Core Funding grant	2	10,000	33,601	43,601	33,736
Grants for specific projects and services	3	-	150,735	150,735	110,176
Primary purpose trading	4	16,949	-	16,949	39,570
<b><u>Other trading activities</u></b>					
Commercial trading operations	16	143,477	-	143,477	198,658
<b><u>Investment Income</u></b>					
Unlisted investment income		-	-	-	5
Bank interest		10	-	10	1
<b><u>TOTAL INCOME</u></b>		<b><u>170,436</u></b>	<b><u>184,336</u></b>	<b><u>354,772</u></b>	<b><u>382,146</u></b>
<b><u>EXPENDITURE</u></b>					
<b><u>Raising funds</u></b>					
Commercial Trading Operations	16	142,221	-	142,221	208,840
<b><u>Charitable Activities</u></b>					
	5	16,977	164,533	181,510	187,682
<b><u>TOTAL EXPENDITURE</u></b>		<b><u>159,198</u></b>	<b><u>164,533</u></b>	<b><u>323,731</u></b>	<b><u>396,522</u></b>
<b>NET INCOME/(EXPENDITURE) BEFORE TRANSFERS</b>		<b>11,238</b>	<b>19,803</b>	<b>31,041</b>	<b>(14,376)</b>
Transfers between funds	20	(720)	720	-	-
Net movement in funds		10,518	20,523	31,041	(14,376)
Fund balances brought forward at 01/04/2018		(33,126)	207,569	174,443	188,819
<b>FUND BALANCES CARRIED FORWARD 31/03/2019</b>		<b><u>(22,608)</u></b>	<b><u>228,092</u></b>	<b><u>205,484</u></b>	<b><u>174,443</u></b>

The commercial trading operations above are derived in part from discontinued activities as detailed further in note 16 of the accounts.

All of the remaining results are derived from continuing activities. There were no gains and losses on investment assets or any other assets.

**VIEW (DOVE) LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**YEAR ENDED 31ST MARCH 2019**

**VIEW (DOVE) LIMITED AND VIEW (DOVE) LIMITED GROUP**

**CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2019**

		<b>Group 2019</b>	<b>Group 2018</b>	<b>Charity 2019</b>	<b>Charity 2018</b>
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b><u>FIXED ASSETS</u></b>					
Tangible Assets	8	<b>618,275</b>	634,786	<b>215,393</b>	202,603
<b><u>CURRENT ASSETS</u></b>					
Stocks		-	383	-	-
Sundry debtors and prepayments	9	<b>31,551</b>	18,514	<b>60,699</b>	43,378
Investments	10	<b>250</b>	250	<b>250</b>	250
Cash at Bank and in Hand	11	<b>31,610</b>	19,536	<b>27,221</b>	19,536
		<b>63,411</b>	38,683	<b>88,170</b>	63,164
<b><u>LIABILITIES</u></b>					
Creditors amounts falling due within one year	12	<b>(50,474)</b>	(44,596)	<b>(41,737)</b>	(33,726)
<b><u>NET CURRENT (LIABILITIES)/ASSETS</u></b>		<b>12,937</b>	(5,913)	<b>46,433</b>	29,438
<b><u>TOTAL ASSETS</u></b>					
<b><u>LESS CURRENT LIABILITIES</u></b>		<b>631,212</b>	628,873	<b>261,826</b>	232,041
<b><u>ACCRUALS AND DEFERRED INCOME</u></b>					
	13	<b>(425,728)</b>	(454,430)	-	-
<b><u>TOTAL NET ASSETS</u></b>		<b>205,484</b>	174,443	<b>261,826</b>	232,041
<b><u>THE FUNDS OF THE CHARITY</u></b>					
Unrestricted Income Funds	14	<b>(22,608)</b>	(33,126)	<b>33,734</b>	24,472
Restricted Income Funds	20	<b>228,092</b>	207,569	<b>228,092</b>	207,569
		<b>205,484</b>	174,443	<b>261,826</b>	232,041

**VIEW (DOVE) LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**YEAR ENDED 31ST MARCH 2019**

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For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


Directors' responsibilities:-

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 13 to 28 were approved and authorised for issue by the trustees on and signed on their behalf by:-

  
.....  
Mr Dean Cawsey (Chair)

  
.....  
Mrs Jennifer Whitney (Trustee)

17 October 2019

**NOTES TO THE FINANCIAL STATEMENTS**

**1. ACCOUNTING POLICIES**

**(a) Basis of preparation**

The financial statements have been prepared under the historical cost convention.

In preparing the financial statements the charity follows best practice as laid down in the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The statement of financial activity (SOFA) and balance sheet consolidate the financial statements of the charity and its subsidiary undertaking in accordance with the requirements of the Charities SORP (FRS 102) (effective 1 January 2015). The results of the subsidiary are consolidated on a line by line basis.

No separate SOFA has been presented for the charity alone as permitted by Section 408 of the Companies Act 2006.

The Financial Statements have been prepared on a basis consistent with the details contained in note 26 of the financial statements.

View (Dove) Limited meets the definition of a public entity under FRS 201.

**(b) Company status**

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**(c) Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

**(d) Income**

Grant income received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised as earned (as the related goods or services are provided). Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

(d) Income (continued)

Such income is only deferred when:-

- the donor specifies that the grant or donation must be only used in future accounting periods; or
- the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from other trading activities are resources received which are a payment for goods and services provided for the benefit of the charity's beneficiaries. It will include trading activities undertaken in furtherance of the charity's objects otherwise known as 'primary purpose trading'.

Investment income is recognised when receivable.

The value of services provided by volunteers has not been included in these accounts due to the absence of a reliable measurement basis.

(e) Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Expended on charitable activities comprise all the resources applied by the charity in undertaking its work to meet its charitable objectives. Charitable activities are all the resources expended by the charity in the delivery of goods and services, including its programme and project work that is directed at the achievement of its charitable aims and objectives. Such costs include the directions of the charitable activities, together with those support costs incurred that enable those activities to be undertaken and governance costs.

Governance costs include the costs of governance arrangements that relate to the general running of the charity as opposed to direct management functions inherent in generating funds, service delivery and programme or project work. These activities provide the governance infrastructure which allow the charity to operate on a day to day basis.

(f) Tangible fixed assets and depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:-

Leasehold property improvements	-	duration of lease 30 years
Equipment, fixtures and Fittings	-	33 1/3 % per annum of cost and 25% per annum of cost

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

(f) Tangible fixed assets and depreciation (continued)

The group has held a short (30 year) lease since 2003 on land owned by Onllwyn Community Council.

Software packages purchased separately from computers are written off in the year of purchase.

(g) Hire purchase and leasing commitments

Rentals paid under operating levels are charged to the statement of financial activities on a straight line basis over the period of the lease.

(h) Stock

Stock is included at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

(i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(j) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(k) Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the SOFA in the period to which they relate.

(l) Cash Flow Statement

A cash flow statement is not prepared in accordance with the Charities SORP (FRS 102) Update Bulletin 1.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**2. CORE FUNDING GRANT**

	<b><u>Unrestricted Funds</u></b>	<b><u>Restricted Funds</u></b>	<b><u>Total 2019</u></b>	<b><u>Total 2018</u></b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Grants & Core Funding:-				
NPTCBC – CRF	-	33,601	33,601	33,736
Garfield Weston	10,000	-	10,000	-
	<u>10,000</u>	<u>33,601</u>	<u>43,601</u>	<u>33,736</u>

**3. GRANTS FOR SPECIFIC PROJECTS AND SERVICES**

	<b><u>Unrestricted Funds</u></b>	<b><u>Restricted Funds</u></b>	<b><u>Total 2019</u></b>	<b><u>Total 2018</u></b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Big Lottery Fund - Cwm Ni lach	-	21,291	21,291	83,661
Big Lottery Fund People and Places - Cwm Ni lach, Cymunedau lach	-	55,457	55,457	-
Welsh Government – Path Finder	-	4,988	4,988	-
OCC - Maesgwyn Volunteering project	-	18,345	18,345	-
OCC - Maesgwyn Media Hub	-	8,015	8,015	-
Welsh Government - Banwen Media Hub	-	32,060	32,060	-
CFAP	-	10,579	10,579	-
Lloyds Bank Foundation	-	-	-	12,543
Rural Development Partnership	-	-	-	13,972
	<u>-</u>	<u>150,735</u>	<u>150,735</u>	<u>110,176</u>

**4. PRIMARY PURPOSE TRADING**

	<b><u>Unrestricted Funds</u></b>	<b><u>Restricted Funds</u></b>	<b><u>Total 2019</u></b>	<b><u>Total 2018</u></b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Room Hire, Activities & Course Fees	15,742	-	15,742	36,458
Photocopying, telephone etc	1,207	-	1,207	3,112
	<u>16,949</u>	<u>-</u>	<u>16,949</u>	<u>39,570</u>

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**5. CHARITABLE ACTIVITIES**

		<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>Note</b>	<b><u>Funds</u></b>	<b><u>Funds</u></b>	<b><u>2019</u></b>	<b><u>2018</u></b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Motor, travel and accommodation		157	-	157	579
Salaries & wages (core)	20	3,990	33,601	37,591	34,327
Tutor costs		825	-	825	2,516
Printing, postage, stationery & adverts		923	-	923	1,494
Telephone and internet		3,097	-	3,097	4,479
Depreciation	20	-	28,090	28,090	14,468
Repairs and renewals		3,240	-	3,240	2,061
Rent		2,923	-	2,923	2,650
Water rates		1,656	-	1,656	1,610
Light and heat		7,674	-	7,674	13,078
Sundries		1,075	-	1,075	682
Insurance		4,895	-	4,895	7,896
Equipment Rentals		2,471	-	2,471	2,345
Membership Fees & subscriptions		727	-	727	1,311
Legal and Professional fees		168	-	168	150
Bank charges		60	-	60	60
Independent Examination fee		4,152	-	4,152	4,152
Big Lottery Fund - Cwm Ni Iach	20	(5,486)	26,370	20,884	67,635
Big Lottery Fund People and Places - Cwm Ni Iach, Cymunedau Iach	20	(8,672)	55,934	47,262	-
Welsh Government - Pathfinder	20	(3,064)	4,988	1,924	-
OCC - Maesgwyn Volunteering project	20	(3,834)	4,251	417	-
CFAP	20	-	11,299	11,299	-
Lloyds Bank Foundation	20	-	-	-	16,277
Rural Development Partnership	20	-	-	-	9,912
		<b>16,977</b>	<b>164,533</b>	<b>181,510</b>	<b>187,682</b>

**6. SUPPORT COSTS**

The charity runs a number of different projects and activities that are closely aligned with its aims and objectives as noted in the trustees report. The direct costs associated with these projects are as noted in each of the project and expense headings in note 5 above. The costs of wages and overheads incurred in support of these activities are shown under the restricted fund column where applicable. The remainder of the core running costs of the charity are reflected under the unrestricted fund column above.

**7. GOVERNANCE COSTS**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b><u>Funds</u></b>	<b><u>Funds</u></b>	<b><u>2019</u></b>	<b><u>2018</u></b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Bank charges	60	-	60	60
Independent examination fee	4,152	-	4,152	4,152
Salaries & Employer's NIC	1,716	-	1,716	591
	<b>5,928</b>	<b>-</b>	<b>5,928</b>	<b>4,803</b>

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**8. GROUP TANGIBLE FIXED ASSETS**

	Equipment, Fixtures, Fittings & <u>Motor Vehicles</u>	Leasehold <u>Improvements</u>	<u>Total</u>
	£	£	£
<b><u>COST</u></b>			
At 1st April 2018	336,736	1,063,829	1,400,565
Additions	40,880	-	40,880
Disposals	-	-	-
At 31 March 2019	<u>377,616</u>	<u>1,063,829</u>	<u>1,441,445</u>
<b><u>DEPRECIATION</u></b>			
At 1st April 2018	336,624	429,155	765,779
Disposals	-	-	-
Charge for the year	13,627	43,764	57,391
At 31st March 2019	<u>350,251</u>	<u>472,919</u>	<u>823,170</u>
<b><u>NET BOOK VALUE</u></b>			
At 31st March 2019	<u>27,365</u>	<u>590,910</u>	<u>618,275</u>
At 31st March 2018	<u>112</u>	<u>634,674</u>	<u>634,786</u>

**9. DEBTORS AND PREPAYMENTS**

	Group <u>2019</u>	Group <u>2018</u>	Charity <u>2019</u>	Charity <u>2018</u>
	£	£	£	£
Intercompany debtor	-	-	36,634	32,633
Sundry debtors: subsidiary	7,486	7,769	-	-
Grants receivable : charity	21,005	5,111	21,005	5,111
Sundry debtors: charity	3,060	5,634	3,060	5,634
	<u>31,551</u>	<u>18,514</u>	<u>60,699</u>	<u>43,378</u>

**10. CURRENT ASSETS INVESTMENTS**

	Group <u>2019</u>	Group <u>2018</u>	Charity <u>2019</u>	Charity <u>2018</u>
	£	£	£	£
Unlisted investments	<u>250</u>	<u>250</u>	<u>250</u>	<u>250</u>

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**11. GROUP CASH AT BANK AND IN HAND**

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>2019 Total</u>	<u>2018 Total</u>
	£	£	£	£
Subsidiary bank account	4,389	-	4,389	-
Charity bank accounts	(2,559)	29,703	27,144	19,333
Charity cash in hand	77	-	77	203
	<u>1,907</u>	<u>29,703</u>	<u>31,610</u>	<u>19,536</u>

**12. CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<u>Group 2019</u>	<u>Group 2018</u>	<u>Charity 2019</u>	<u>Charity 2018</u>
	£	£	£	£
Bank overdraft	-	535	-	-
Taxation and social security: subsidiary	6,338	7,562	-	-
Taxation and social security: charity	-	1,559	-	1,559
Sundry creditors: subsidiary	2,399	2,773	-	-
Sundry creditors: charity	5,717	14,767	5,717	14,767
Deferred grant income: charity	36,020	17,400	36,020	17,400
	<u>50,474</u>	<u>44,596</u>	<u>41,737</u>	<u>33,726</u>

**13. ACCRUALS AND DEFERRED INCOME**

	<u>Group 2019</u>	<u>Group 2018</u>	<u>Charity 2019</u>	<u>Charity 2018</u>
	£	£	£	£
Café Redevelopment Grants	<u>425,728</u>	<u>454,430</u>	<u>-</u>	<u>-</u>

**14. ANALYSIS OF GROUP NET (LIABILITIES)/ASSETS BETWEEN UNRESTRICTED AND RESTRICTED FUNDS**

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>2019 Total</u>	<u>2018 Total</u>
	£	£	£	£
Fixed Assets	403,625	214,650	618,275	634,786
Stocks	-	-	-	383
Sundry Debtors and Prepayments	10,546	21,005	31,551	18,514
Current Asset Investments	250	-	250	250
Cash at Bank and in Hand	1,907	29,703	31,610	19,536
Creditors falling due within one year	(13,208)	(37,266)	(50,474)	(44,596)
Accruals and deferred income	(425,728)	-	(425,728)	(454,430)
	<u>(22,608)</u>	<u>228,092</u>	<u>205,484</u>	<u>174,443</u>

The unrestricted fund represents the free funds of the group which are not designated for particular purposes. Included in unrestricted bank balances are member's loans totalling £86 (2018 £86).

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**15. LIMITED BY GUARANTEE**

The company is limited by guarantee and does not have a share capital. Under the terms of the Memorandum of Association the liability of each member is limited to a maximum of £1.

If in the event of the winding up or dissolution of the company there remains, after the satisfaction of all its debts and liabilities, any property whatsoever this shall not be distributed to the members but shall be transferred to some other charitable institution or institutions having objects similar to the object of View (Dove) Limited and which shall prohibit the distribution of its or their income or property to an extent at least as great as is imposed on View (Dove) Limited. If effect cannot be given to this provision the transfer shall be made to some other charitable object with the consent of the Charity Commissioners for England and Wales.

**16. SUBSIDIARY COMPANY**

View (Dove) Limited has a trading subsidiary, Dove Workshop Limited, which operates a crèche and previously operated a community café up until cessation of trade on 1 April 2018 (as per note 26). The company limited is by guarantee without a share capital. The company is registered in England and Wales and has a registered number of 02341942. The net liabilities at 31 March 2019 were £(56,342) (2018 £(57,598)). The year end of Dove Workshop Limited is 31st March 2019, the following information has been extracted from their financial statements.

	<u>2019</u>	<u>2019</u>	<u>2019</u>	<u>2018</u>
	Continuing	Discontinued	Total	Total
	£	£	£	£
Turnover and other operating income	141,286	2,191	143,477	198,658
Administration and other direct costs including taxation	<u>(137,418)</u>	<u>(4,803)</u>	<u>(142,221)</u>	<u>(208,840)</u>
Net (loss) for year	<u>3,868</u>	<u>(2,612)</u>	1,256	(10,182)
Reserves brought forward			<u>(57,598)</u>	<u>(47,416)</u>
Reserves carried forward			<u>(56,342)</u>	<u>(57,598)</u>

**17. TRUSTEES REMUNERATION AND BENEFITS**

There was no trustees' remuneration or benefits for the year ended 31st March 2019 nor for the year ended 31st March 2018.

There were no trustees' expenses paid for the year ended 31st March 2019 or for the year ended 31st March 2018.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**18. ANALYSIS OF STAFF COSTS (VIEW)**

	<u>2019</u>	<u>2018</u>
	£	£
Staff salaries	96,117	107,204
Employers National Insurance (net of employment allowance)	3,502	4,169
Employers Pension Contributions	387	202
Management salary costs capitalised (Media Hub Project)	(879)	-
	<u>99,127</u>	<u>111,575</u>
Allocated as follows:-		
	<u>2019</u>	<u>2018</u>
	£	£
Staff salaries & NI (core)	39,353	34,327
Lloyds Bank Foundation	-	16,277
Big Lottery Fund - Cwm Ni Iach	12,890	52,679
Big Lottery Fund People and Places - Cwm Ni Iach, Cymunedau Iach	45,839	-
Postcode Lottery Trust	1,924	-
Rural Development Partnership	-	8,292
Management salary costs capitalised (Media Hub Project)	(879)	-
	<u>99,127</u>	<u>111,575</u>

No employees received emoluments in excess of £60,000 (2018: None)

Average group staff numbers during the year under review were as follows:-

	<u>2019</u>	<u>2018</u>
	£	£
Average number of staff employed	<u>15</u>	<u>26</u>
Key Management Personnel remuneration benefits	<u>34,325</u>	<u>42,228</u>

**19. RECONCILIATION OF CHARITY FUNDS TO GROUP FUNDS**

	<u>2019</u>	<u>2018</u>
	£	£
Total funds of Charity c/f	261,826	232,041
Total reserves of Dove Workshop Limited c/f	(56,342)	(57,598)
Total group funds c/f	<u>205,484</u>	<u>174,443</u>

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**20. RESTRICTED FUNDS**

Grants have been received to enable the group to finance redevelopment of the leasehold property and purchase computer equipment. All such grants received are reflected in Restricted Funds. In accordance with the Financial Reporting Standard (FRS 102) (effective 1 January 2015), the grants are released to the SOFA at rates which match the relevant depreciation rates of those assets acquired.

In addition to the above mentioned grants there are other grants reflected in restricted funds. These funds represent grants received for specific projects due to commence in future accounting periods. Such grants have been deferred so as to comply with the requirements of the Charities SORP (FRS 102) (effective 1 January 2015) in that until project expenditures have been incurred and completed, entitlement to the grant receipts is not guaranteed. The position at the year end was as follows:-

**Summary in movement in restricted fund**

	<b>Funds b/f £</b>	<b>Funds received during year £</b>	<b>Funds defrayed during year (see page 26) £</b>	<b>Transfers between funds £</b>	<b>Funds c/f £</b>
<b>Leasehold improvement grants:</b>					
Welsh Government & WEFO	202,490	-	(14,463)	-	188,027
<b>Computer equipment grants:</b>					
OCC – Maesgwyn Media Hub	-	8,015	(2,725)	-	5,290
Welsh Government - Banwen Media Hub	-	32,060	(10,902)	-	21,158
<b>Other restricted fund grants:</b>					
NPTCBC CRF funding	-	33,601	(33,601)	-	-
Big Lottery Fund - Cwm Ni Iach	5,079	21,291	(26,370)	-	-
Big Lottery Fund People and Places - Cwm Ni Iach, Cymunedau Iach	-	55,457	(55,934)	-	(477)
Welsh Government - Pathfinder	-	4,988	(4,988)	-	-
OCC Maesgwyn Volunteering project	-	18,345	(4,251)	-	14,094
CFAP	-	10,579	(11,299)	720	-
	<u>207,569</u>	<u>184,336</u>	<u>(164,533)</u>	<u>720</u>	<u>228,092</u>

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**Expenditure defrayed during the year:-**

	<b>Total £</b>	<b>Depreciation £</b>	<b>Wages £</b>	<b>Direct costs £</b>	<b>Overheads recharged £</b>
<b>Leasehold improvement grants:</b>					
Welsh Government & WEFO	<b>14,463</b>	<b>14,463</b>	-	-	-
<b>Computer equipment grants:</b>					
OCC – Maesgwyn Media Hub	<b>2,725</b>	<b>2,725</b>	-	-	-
Welsh Government - Banwen Media Hub	<b>10,902</b>	<b>10,902</b>	-	-	-
<b>Other restricted fund grants:</b>					
NPTCBC CRF funding	<b>33,601</b>	-	<b>33,601</b>	-	-
Big Lottery Fund - Cwm Ni Iach	<b>26,370</b>	-	<b>13,773</b>	<b>7,112</b>	<b>5,485</b>
Big Lottery Fund People and Places - Cwm Ni Iach, Cymunedau Iach	<b>55,934</b>	-	<b>45,839</b>	<b>1,421</b>	<b>8,674</b>
Welsh Government - Pathfinder	<b>4,988</b>	-	<b>1,924</b>	-	<b>3,064</b>
OCC – Maesgwyn Volunteering project	<b>4,251</b>	-	-	<b>417</b>	<b>3,834</b>
CFAP	<b>11,299</b>	-	-	<b>11,299</b>	-
	<b>164,533</b>	<b>28,090</b>	<b>95,137</b>	<b>20,249</b>	<b>21,057</b>

Leasehold property funds are written off over the term of the lease and corresponding depreciation on the leasehold asset is also charged to the SOFA. Depreciation charged on the leasehold property amounted to £14,463 and is charged to the SOFA to match the unwinding of the restricted revenue reserve.

Similarly, computer equipment funds are written off over 3 years and depreciation of £13,627 is also charged to the SOFA to match the unwinding of the restricted revenue reserve.

**21. RELATED PARTY TRANSACTIONS**

The following transactions occurred during the period under review between VIEW (Dove) Limited and Dove Workshop Limited:-

Dove Workshop Limited has provided catering to View (Dove) Limited in the year amounting to £136 which is included within charitable activity costs in the Consolidated Statement of Financial Activities.

The balance owed by Dove Workshop Limited to VIEW (Dove) Limited at 31st March 2019 was £36,633 (2018: £32,633). The main reason for the increase is due to payments to Dove Workshop Limited for cashflow requirements of £4,000.

Dove Workshop Limited is related to VIEW (Dove) Limited by virtue of control by common management.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**22. TAXATION**

The company is a registered charity and no provision is considered necessary for taxation as the charity is exempt from corporation taxes under the Corporation Tax Act 2010. The trading subsidiary has made no taxable profits during the year under review.

**23. RECONCILIATION OF VIEW INCOME AND EXPENDITURE TO GROUP SOFA**

	<u>Note</u>	<u>2019</u>	<u>2018</u>
		£	£
Surplus/(Deficit) in year per VIEW		<b>29,785</b>	(4,194)
Net profit/(loss) made by Dove Workshop Ltd	16	<b>1,256</b>	(10,182)
Group surplus/(deficit) per SOFA		<b>31,041</b>	(14,376)

**24. PENSIONS AND OTHER POST RETIREMENT BENEFITS**

The charity operates a defined contributions pension plan for its employees. The amount recognised as an expense in the year was £387 (2018 £202).

There was no liability at the year end.

**25. OPERATING LEASE COMMITMENTS (VIEW)**

Minimum lease payments under non-cancellable operating leases fall due as follows:-

	<b>Charity 2019</b>	<b>Charity 2018</b>
	£	£
Within one year	<b>4,619</b>	4,619
Between one and five years	<b>10,600</b>	12,569
After five years	<b>22,100</b>	24,750
	<b>37,319</b>	41,938
Operating lease expenses included in the SOFA:-		
Land and buildings	<b>2,923</b>	2,650
Equipment	<b>2,471</b>	2,345
	<b>5,394</b>	4,995

**26. GOING CONCERN**

The café which was operated by the subsidiary company, Dove Workshop Limited, ceased to trade on 1 April 2018. The café was subsequently rented out to a third party, the Meat and Greet Company who took over the running of the café from 2 April 2018. Whilst the building remains under the control of Dove Workshop Limited, the Meat and Greet Company pay a monthly rental to Dove Workshop Limited to cover the cost of the overheads relating to the café.

View (Dove) Limited has generated a group profit of £10,518 from core activities during the year under review, however has a deficit on its unrestricted income funds of £(22,608) at 31 March 2019.

The management has implemented various strategies to endeavour to ensure the continued operational existence of the group as detailed under the Going Concern heading in the Report of the Trustees.

**27. CONTROL RELATIONSHIPS**

The charity is controlled by the directors and trustees as noted on page 1.