



Butler's (Grinders and Operators) Limited

Directors' report and
financial statements

31 March 2006

Company Registration Number 376339



Directors' report

The Directors present their report and the financial statements of the Company for the year ended 31 March 2006.

Principal activity

The Company did not trade during the year and has made neither a profit nor a loss. There is no intention for the company to trade in the future.

Directors

The persons serving as Directors during the year are shown below:


P Bateman – resigned 14 December 2005

G D Connell

G McFaul – appointed 14 December 2005

The beneficial and non-beneficial interests of the Directors in the shares of Wincanton plc are shown in the Directors' remuneration report which forms part of the published consolidated financial statements of that Company.

By order of the Board



C F Phillips
Secretary

23 August 2006

Registered Office:

Methuen Park
Chippenham
Wiltshire
SN14 0WT

Balance sheet
at 31 March 2006

	Notes	£	2006 £	£	2005 £
Fixed assets					
Tangible assets			1		1
Current assets					
Debtors		152,000		152,000	
Creditors: amounts falling due within one year		(1)		(1)	
Net current assets due within one year			151,999		151,999
			152,000		152,000
Capital and reserves					
Called up share capital	2		116,000		116,000
Profit and loss account			36,000		36,000
Equity Shareholders' funds			152,000		152,000

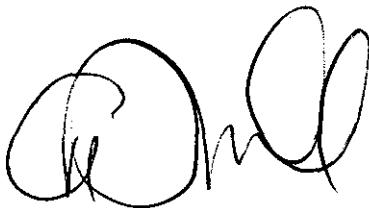
For the year ended 31 March 2006 the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the Company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibility for :

- (i) ensuring the Company keeps accounting records which comply with section 221, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

These financial statements were approved by the Board of Directors on August 2006 and were signed on its behalf by:



G D Connell
Director

Notes to the accounts

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2 Called up share capital

	At 31 March 2005 and 2006	
	No. of shares	£
Authorised		
Ordinary shares of £1 each	116,000	116,000
	<hr/>	<hr/>
Issued, allotted and fully paid		
Ordinary shares of £1 each	116,000	116,000
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3 Profit and loss account

The company did not trade during the current or preceding year, and has not made a profit or loss nor any other recognised gain or loss. No profit and loss account or statement of total recognised gains and losses has therefore been prepared.

4 Ultimate holding company

The ultimate holding company and ultimate controlling company is Wincanton plc, a company incorporated in Great Britain and registered in England and Wales. The immediate controlling company is Trans European Holdings Limited which is also registered in England and Wales.

The largest and smallest group in which the results of Butler's (Grinders and Operators) Limited are consolidated is that headed by Wincanton plc. Copies of the report and accounts of Wincanton plc can be obtained from Methuen Park, Chippenham, Wiltshire SN14 0WT.