

**VILLAGE & VALLEYS (RCT) COMMUNITY TRANSPORT LTD**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2018**

**VILLAGE & VALLEYS (RCT) COMMUNITY TRANSPORT LTD**  
**UNAUDITED ACCOUNTS**  
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**VILLAGE & VALLEYS (RCT) COMMUNITY TRANSPORT LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28 FEBRUARY 2018**

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<b>Directors</b>	V M Evans A Evans S A Evans J P Wilkins
<b>Company Number</b>	07141944 (England and Wales)
<b>Registered Office</b>	9-10 THE STRAND FERNDALE RCT CF43 4LY

**VILLAGE & VALLEYS (RCT) COMMUNITY TRANSPORT LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 28 FEBRUARY 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	7,653	8,891
<b>Current assets</b>			
Debtors	5	5,337	5,028
Cash at bank and in hand		8,360	717
		<u>13,697</u>	<u>5,745</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(8,255)	(3,301)
<b>Net current assets</b>		<u>5,442</u>	<u>2,444</u>
<b>Total assets less current liabilities</b>		13,095	11,335
<b>Creditors: amounts falling due after more than one year</b>	<u>7</u>	(18,669)	(8,896)
<b>Net (liabilities)/assets</b>		<u>(5,574)</u>	<u>2,439</u>
<b>Reserves</b>	<u>8</u>	<u>(5,574)</u>	<u>2,439</u>
Profit and loss account		(5,574)	2,439
<b>Members' funds</b>		<u>(5,574)</u>	<u>2,439</u>

For the year ending 28 February 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 28 November 2018.

V M Evans  
Director

Company Registration No. 07141944

**VILLAGE & VALLEYS (RCT) COMMUNITY TRANSPORT LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2018**

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**1 Statutory information**

VILLAGE & VALLEYS (RCT) COMMUNITY TRANSPORT LTD is a private company, limited by guarantee, registered in England and Wales, registration number 07141944. The registered office is 9-10 THE STRAND, FERNDAL, RCT, CF43 4LY.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25% reducing balance
Computer equipment	25% reducing balance

**4 Tangible fixed assets**

	<b>Motor vehicles</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 March 2017	17,100	594	17,694
Additions	3,500	-	3,500
Disposals	(3,500)	-	(3,500)
At 28 February 2018	17,100	594	17,694
<b>Depreciation</b>			
At 1 March 2017	8,209	594	8,803
Charge for the year	1,384	-	1,384
On disposals	(146)	-	(146)
At 28 February 2018	9,447	594	10,041
<b>Net book value</b>			
At 28 February 2018	7,653	-	7,653
At 28 February 2017	8,891	-	8,891

**VILLAGE & VALLEYS (RCT) COMMUNITY TRANSPORT LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2018**

<b>5 Debtors</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade debtors	5,337	5,028
<b>6 Creditors: amounts falling due within one year</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	3,000	-
Trade creditors	3,416	1,260
Taxes and social security	788	1,014
Accruals	1,051	1,027
	8,255	3,301
<b>7 Creditors: amounts falling due after more than one year</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Bank loans	12,000	-
Deferred income	6,669	8,896
	18,669	8,896

**8 Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**9 Average number of employees**

During the year the average number of employees was 0 (2017: 0).

