

Registered Number 03182805

VILLAGE VEHICLES LIMITED

Abbreviated Accounts

31 May 2014

Abbreviated Balance Sheet as at 31 May 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	3,844	4,564
		<u>3,844</u>	<u>4,564</u>
Current assets			
Stocks		920	1,235
Debtors		19,626	22,556
Cash at bank and in hand		40	40
		<u>20,586</u>	<u>23,831</u>
Creditors: amounts falling due within one year		<u>(30,711)</u>	<u>(42,411)</u>
Net current assets (liabilities)		<u>(10,125)</u>	<u>(18,580)</u>
Total assets less current liabilities		<u>(6,281)</u>	<u>(14,016)</u>
Total net assets (liabilities)		<u>(6,281)</u>	<u>(14,016)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(6,283)	(14,018)
Shareholders' funds		<u>(6,281)</u>	<u>(14,016)</u>

- For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 February 2015

And signed on their behalf by:

D. J. Neville-Stockley, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

The company has net liabilities amounting to £6,281 (2013 - £14,016) at the balance sheet date. However, its day to day working capital requirements are met through a bank overdraft facility subject to annual review and by funds generated through current trading. In view of these arrangements the director considers that the company's financial statements are properly drawn up on the basis of a going concern.

Turnover policy

Turnover comprises the invoiced value of goods and services provided by the company, net of value added tax.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant and machinery - 25% reducing balance

Fixtures and fittings - 25% reducing balance

Valuation information and policy

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and a proportion of fixed and variable overheads.

2 Tangible fixed assets

	£
Cost	
At 1 June 2013	27,770
Additions	112
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2014	<u>27,882</u>
Depreciation	
At 1 June 2013	23,206
Charge for the year	832
On disposals	-
At 31 May 2014	<u>24,038</u>
Net book values	

At 31 May 2014	<u>3,844</u>
At 31 May 2013	<u>4,564</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.