

COMPANY NUMBER SC 296227
SCOTTISH CHARITY NUMBER SC037270

URRAS NAN CRAOBH UIBHIST A TUATH
(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENT
27 January 2006 to 31 March 2007

Mann Judd Gordon
Chartered Accountants
26 Lewis Street
Stomoway
Isle of Lewis
HS1 2JF



URRAS NAN CRAOBH UIBHIST A TUATH

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URRAS NAN CRAOBH UIBHIST A TUATH**LEGAL AND ADMINISTRATIVE INFORMATION****STATUS**

The Trust is incorporated as a company limited by guarantee, incorporated on 27 January 2006. It was granted recognition by the Inland Revenue as a charity on the same day.

The objects and powers of the Trust are set out in its Memorandum of Association, in terms of which its principal purpose is to conserve, regenerate and promote the restoration of woodlands in the Islands of North Uist, as an important part of the Outer Hebrides natural environment, for the benefit of the public without distinction of sex or of political, religious or other opinions.

COMPANY NUMBER	SC 296227
SCOTTISH CHARITY NUMBER	SC037270
REGISTERED OFFICE	Claddach Kirkibost Centre Claddach Kirkibost Isle of North Uist HS6 5EP
COMPANY SECRETARY	Alison Cropper
DIRECTORS	George Macdonald Morag Nicholson Charles Fraser Ada Campbell Donald Johnson Norman Johnson Andrew Mackinnon Uisdean Robertson
SOLICITORS	Anderson Macarthur Old Bank of Scotland Buildings Stomoway Isle of Lewis HS1 2BG
INDEPENDENT EXAMINERS	Mann Judd Gordon, 26 Lewis Street, Stomoway, HS1 2JF
BANKERS	Bank of Scotland, Balivanich, Isle of Benbecula HS7 5LA

REPORT OF THE DIRECTORS
27 January 2006 to 31 March 2007

The directors present their report and the financial statements of the company for the period 27 January 2006 to 31 March 2007

ACTIVITIES

The company's principal activity is to conserve, regenerate and promote the restoration of woodlands in the Islands of North Uist, as an important part of the Outer Hebrides natural environment, for the benefit of the public without distinction of sex or of political religious or other opinions

RESPONSIBILITIES OF THE DIRECTORS

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the directors should follow best practice and

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The directors are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

MEMBERS OF THE BOARD OF DIRECTORS

Members of the board of directors, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the period and up to the date of this report are as follows.

George Macdonald
Morag Nicholson
Charles Fraser
Ada Campbell
Donald Johnson
Norman Johnson
Andrew Mackinnon
Uisdean Robertson

REPORT OF THE DIRECTORS cont'd
27 January 2006 to 31 March 2007

DIRECTORS

The initial Board of Directors who serve from the date of incorporation until the first general meeting are the subscribers, and are listed above. At the first general meeting the initial board shall all retire, but shall all be eligible for re-election. The election and re-election of directors shall thereafter be regulated by paragraphs 33 to 38 of the Articles of Association.

RISK MANAGEMENT

The principal risk to which the charity is exposed is the inability to raise sufficient funds to achieve its objective. The directors ensure that adequate funding is in place before committing the charity to any expenditure.

RESERVES POLICY

At this early stage in its development, the charity has not yet formulated a reserves policy.

OBJECTIVES AND ACTIVITIES

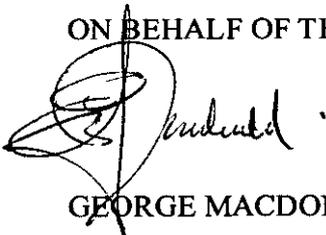
The principal objectives of the company are stated above.

Main activities for the year include the Forestry Commission's (FC(S)) formal relinquishing of interest in the 2 forests of Langass and Mairebhal. The charity has negotiated purchase of the standing timber from the FC(S) and transfer of the lease to Urras Nan Craobh Uibhist A Tuath. Contractors have been invited to tender for development work and funding bids have been submitted for developing the woodlands for recreational, educational and social benefit for the local community and visitors. Applications have been submitted for capital equipment and training in equipment use.

A director attended an ELAV (Enhancing Local Activity and values from forest land) conference in Orkney.

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

ON BEHALF OF THE BOARD



GEORGE MACDONALD

DIRECTOR

12 November 2007

**INDEPENDENT EXAMINERS' REPORT TO THE MEMBERS OF
URRAS NAN CRAOBH UIBHIST A TUATH**

We report on the accounts of the charity for the period 29 January 2006 to 31 March 2007 which are set out on pages 5 to 7

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is our responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to our attention.

Basis of independent examiners' statement

Our examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiners' statement

In the course of our examination, no matter has come to our attention

- 1 which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulationshave not been met, or
- 2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



MANN JUDD GORDON
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

12 November 2007

URRAS NAN CRAOBH UIBHIST A TUATH

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STATEMENT OF FINANCIAL ACTIVITIES (including INCOME AND EXPENDITURE ACCOUNT)

27 January 2006 to 31 March 2007

INCOMING RESOURCES	£
Voluntary income (membership fee)	10
Total incoming resources	<u>10</u>
RESOURCES EXPENDED	
Charitable activities	
Governance costs	
Total resources expended	<u> </u>
Net incoming resources for the year	<u><u>10</u></u>

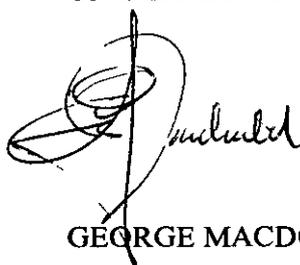
BALANCE SHEET

31 March 2007

	£
CURRENT ASSETS	
Cash at bank	10
	<hr/>
NET CURRENT ASSETS	10
	<hr/>
	10
	<hr/> <hr/>
FUNDS	
Unrestricted – General Fund	10
	<hr/>
	10
	<hr/> <hr/>

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

ON BEHALF OF THE BOARD



GEORGE MACDONALD

DIRECTOR

12 November 2007

NOTES TO THE FINANCIAL STATEMENTS

27 January 2006 to 31 March 2007

1 ACCOUNTING POLICIES

a) Basis of preparation

These financial statements have been prepared under the historical cost convention and in accordance with applicable Accounting and Financial Reporting Standards and the Statement of Recommended Practice for Accounting by Charities.

The Trust has relied on the provisions of Section 226, Companies Act 1985 as a charity, and also on Section 246 and Schedule 8 as a "small company", in adapting the statutory formats for the preparation of these financial statements so that they reflect the special nature of its activities as a charitable company

b) Fund accounting

Unrestricted funds are corporate funds, which as such are available for use or retention at the discretion of the directors, in accordance with the Trust's Objects Reserves are undesignated corporate funds Designated funds comprise corporate funds which have been set aside by the directors for specific purposes.

Restricted funds are trust funds subject to specific restrictive conditions imposed by sponsors as donors or by the declared purpose in appeals literature Where the restriction creates an endowment (whether expendable or permanent), the grant or donation is accounted for as a capital fund The unrestricted income from general purpose endowments is accounted for within corporate funds All other non capital restricted funds are accounted for as restricted income

c) Incoming resources

All income is accounted for on a receivable basis Any general purpose grants whose use is restricted by the grantor to some future accounting period are accounted for as deferred income until the restriction has been satisfied Core funding is income in the form of grants towards the running and development of the Trust Project income represents grants for specific projects identified and agreed between the partnership sponsors

d) Resources expended

All expenditure is accounted for on an accruals basis and where incurred directly to further the Trust's charitable Objects is shown under the heading of direct charitable expenditure

2 COMPANY STATUS

The Trust is a company limited by membership guarantees amounting to £1 each.