

REGISTERED NUMBER: 01553648 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 5th April 2015

for

VILLAGE LANE GARAGE LIMITED

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for the Year Ended 5th April 2015**

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VILLAGE LANE GARAGE LIMITED

**Company Information
for the Year Ended 5th April 2015**

DIRECTOR: V R Thompson

SECRETARY:

REGISTERED OFFICE: Village Lane
Washington
Tyne and Wear
NE38 7HS

REGISTERED NUMBER: 01553648 (England and Wales)

ACCOUNTANTS: Nicholson Hall Associates Limited
Accountants
138 Westoe Road
South Shields
Tyne & Wear
NE33 3PF

VILLAGE LANE GARAGE LIMITED (REGISTERED NUMBER: 01553648)

**Abbreviated Balance Sheet
5th April 2015**

	Notes	5/4/15 £	£	5/4/14 £	£
FIXED ASSETS					
Tangible assets	2		786		925
CURRENT ASSETS					
Stocks		23,513		7,197	
Debtors		1,197		600	
Cash at bank and in hand		225		3,206	
		<u>24,935</u>		<u>11,003</u>	
CREDITORS					
Amounts falling due within one year		<u>44,037</u>		<u>32,112</u>	
NET CURRENT LIABILITIES			<u>(19,102)</u>		<u>(21,109)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(18,316)</u>		<u>(20,184)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(18,318)</u>		<u>(20,186)</u>
SHAREHOLDERS' FUNDS			<u>(18,316)</u>		<u>(20,184)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5th April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 5th April 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21st October 2015 and were signed by:

V R Thompson - Director

VILLAGE LANE GARAGE LIMITED (REGISTERED NUMBER: 01553648)

**Notes to the Abbreviated Accounts
for the Year Ended 5th April 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 6th April 2014 and 5th April 2015	<u>6,886</u>
DEPRECIATION	
At 6th April 2014	5,961
Charge for year	<u>139</u>
At 5th April 2015	<u>6,100</u>
NET BOOK VALUE	
At 5th April 2015	<u>786</u>
At 5th April 2014	<u>925</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	5/4/15 £	5/4/14 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.