

**REGISTERED NUMBER: 1553648 (England and Wales)**

**Abbreviated Unaudited Accounts for the Year Ended 5th April 2010**

**for**

**VILLAGE LANE GARAGE LIMITED**

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for the Year Ended 5th April 2010**

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**VILLAGE LANE GARAGE LIMITED**

**Company Information  
for the Year Ended 5th April 2010**

**DIRECTOR:**

V R Thompson

**SECRETARY:**

D O T Thompson

**REGISTERED OFFICE:**

Village Lane  
Washington  
Tyne and Wear  
NE38 7HS

**REGISTERED NUMBER:**

1553648 (England and Wales)

**ACCOUNTANTS:**

Nicholson Hall Associates Limited  
Accountants  
138 Westoe Road  
South Shields  
Tyne & Wear  
NE33 3PF

# VILLAGE LANE GARAGE LIMITED

## Abbreviated Balance Sheet 5th April 2010

	Notes	5/4/10 £	5/4/09 £
<b>FIXED ASSETS</b>			
Tangible assets	2	1,772	2,085
<b>CURRENT ASSETS</b>			
Stocks		22,020	8,582
Debtors		698	5,434
Cash at bank and in hand		4,192	225
		<u>26,910</u>	<u>14,241</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>31,329</u>	<u>16,143</u>
<b>NET CURRENT LIABILITIES</b>		<u>(4,419)</u>	<u>(1,902)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(2,647)</u>	<u>183</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and loss account		<u>(2,649)</u>	<u>181</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(2,647)</u>	<u>183</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5th April 2010

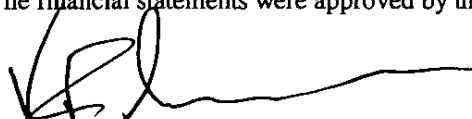
The members have not required the company to obtain an audit of its financial statements for the year ended 5th April 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 8th December 2010 and were signed by



V R Thompson - Director

The notes form part of these abbreviated accounts

# VILLAGE LANE GARAGE LIMITED

## Notes to the Abbreviated Accounts for the Year Ended 5th April 2010

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc                      - 10% on cost

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 6th April 2009	
and 5th April 2010	<u>6,886</u>
<b>DEPRECIATION</b>	
At 6th April 2009	4,801
Charge for year	<u>313</u>
At 5th April 2010	<u>5,114</u>
<b>NET BOOK VALUE</b>	
At 5th April 2010	<u>1,772</u>
At 5th April 2009	<u>2,085</u>

### 3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid  
Number                      Class

	Nominal value £1	5/4/10 £	5/4/09 £
2                      Ordinary		<u>2</u>	<u>2</u>