

Registered Number 05401349

FE OPTIONS LIMITED

Abbreviated Accounts

31 July 2006

FE OPTIONS LIMITED

Registered Number 05401349

Balance Sheet as at 31 July 2006

	Notes	2006 £	£
Fixed assets			
Tangible	2		<u>785</u>
Total fixed assets			785
Current assets			
Debtors		130,434	
Cash at bank and in hand		58,966	
Total current assets		<u>189,400</u>	
Creditors: amounts falling due within one year	3	(53,099)	
Net current assets			136,301
Total assets less current liabilities			<u>137,086</u>
Provisions for liabilities and charges			(29)
Total net Assets (liabilities)			137,057
Capital and reserves			
Called up share capital	4		100
Profit and loss account			<u>136,957</u>
Shareholders funds			<u>137,057</u>

- a. For the year ending 31 July 2006 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 22 January 2007

And signed on their behalf by:

Ms Carolanne Ravenscroft, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 July 2006

1 Accounting policies

Accounting Policy

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002).

Turnover

Turnover represents invoiced sales of services which is recognised when the invoice is raised.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	15.00% Reducing Balance
Computer Equipment	33.00% Straight Line

2 Tangible fixed assets

	Fixtures and Fittings	Computer Equipment	Total
	£	£	£
Cost			
additions	100	1,050	1,150
disposals			0
At 31 July 2006	<u>100</u>	<u>1,050</u>	<u>1,150</u>
Depreciation			
Charge for year	15	350	365
on disposals			0
At 31 July 2006	<u>15</u>	<u>350</u>	<u>365</u>
Net Book Value			
At 31 July 2006	<u>85</u>	<u>700</u>	<u>785</u>

3 Creditors: amounts falling due within one year

	2006
	£
Trade creditors	529
Other creditors	1,925
Taxation and Social Security	<u>50,645</u>
	53,099

4Share capital

	2006 £
Authorised share capital: 1000 Ordinary of £1.00 each	1,000
Allotted, called up and fully paid: 100 Ordinary of £1.00 each	100

5Transactions with directors

The following loans to directors subsisted during the period ended 31 July 2006: Ms Carolanne Ravenscroft Balance outstanding at start of period 21,908 Maximum balance outstanding during the period 21,908 Mr Andrew Leathwood Balance outstanding at start of period 24,905 Maximum balance outstanding during the period 24,905

6Related party disclosures

The directors and shareholders of this company are also directors and shareholders of Training Options (UK) Limited. At the balance sheet date the amount owed by Training Options (UK) Limited is £52,570 and is included as a related party debtor within these financial statements. This amount relates to Training Options (UK) Limited expenses paid for by this company. The directors and shareholders are also directors and shareholders of Options for Life (UK) Limited. At the balance sheet date the amount owed by Options for Life (UK) Limited is £50 and is included as a related party debtor within these financial statements. This amount relates to Options for Life (UK) Limited expenses paid for by this company.