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REGISTERED NUMBER: 00920913 (England and Wales)

HABITRON LIMITED
Report of the Directors and
Unaudited Financial Statements
for the Year Ended 31st March 2004



HABITRON LIMITED

Contents of the Financial Statements
for the Year Ended 31st March 2004

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Report of the Accountants	6
Trading and Profit and Loss Account	7

HABITRON LIMITED

Company Information
for the Year Ended 31st March 2004

DIRECTORS: N Greenhalgh
Mrs M S Greenhalgh

SECRETARY: N Greenhalgh

REGISTERED OFFICE: Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

REGISTERED NUMBER: 00920913 (England and Wales)

ACCOUNTANTS: The Bailey Partnership
Chartered Accountants
Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

HABITRON LIMITED

Report of the Directors **for the Year Ended 31st March 2004**

The directors present their report with the financial statements of the company for the year ended 31st March 2004.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of property development.

DIRECTORS

The directors during the year under review were:


N Greenhalgh
Mrs M S Greenhalgh

The beneficial interests of the directors holding office on 31st March 2004 in the issued share capital of the company were as follows:

	31.3.04	1.4.03
Ordinary £1 shares		
N Greenhalgh	100	100
Mrs M S Greenhalgh	-	-

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
N Greenhalgh - Director

Date:  6/5/05

HABITRON LIMITED**Profit and Loss Account**
for the Year Ended 31st March 2004

		<u>2004</u>	<u>2003</u>
	Notes	£	£
TURNOVER		-	-
Administrative expenses		<u>2,513</u>	<u>1,796</u>
OPERATING LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(2,513)	(1,796)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		(2,513)	(1,796)
Deficit brought forward		<u>(246,656)</u>	<u>(244,860)</u>
DEFICIT CARRIED FORWARD		<u>£(249,169)</u>	<u>£(246,656)</u>

The notes form part of these financial statements

HABITRON LIMITED**Balance Sheet**
31st March 2004

		2004	2003
	Notes	£	£
CURRENT ASSETS:			
Stocks		83,938	48,478
CREDITORS: Amounts falling due within one year	4	333,007	295,034
NET CURRENT LIABILITIES:		(249,069)	(246,556)
TOTAL ASSETS LESS CURRENT LIABILITIES:		£(249,069)	£(246,556)
CAPITAL AND RESERVES:			
Called up share capital	5	100	100
Profit and loss account		(249,169)	(246,656)
SHAREHOLDERS' FUNDS:		£(249,069)	£(246,556)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


N Greenhalgh - Director

Approved by the Board on 6/5/05

HABITRON LIMITED

Notes to the Financial Statements **for the Year Ended 31st March 2004**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING LOSS

The operating loss is stated after charging:

	2004 £	2003 £
Directors' emoluments and other benefits etc	-	-

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31st March 2004 nor for the year ended 31st March 2003.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2004 £	2003 £
Trade creditors	73,984	38,501
Directors' current accounts	254,760	254,760
Accrued expenses	4,263	1,773
	<u>333,007</u>	<u>295,034</u>

5. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
100	Ordinary	£1	<u>100</u>	<u>100</u>