

Rofe

REGISTERED NUMBER: 00920913 (England and Wales)

HABITRON LIMITED
Report of the Directors and
Financial Statements
for the Year Ended 31st March 2003



HABITRON LIMITED

Contents of the Financial Statements
for the Year Ended 31st March 2003

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Report of the Accountants	7
Trading and Profit and Loss Account	8

HABITRON LIMITED

Company Information
for the Year Ended 31st March 2003

DIRECTORS:

N Greenhalgh
Mrs M S Greenhalgh

SECRETARY:

P W Hessey

REGISTERED OFFICE:

Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

REGISTERED NUMBER:

00920913 (England and Wales)

ACCOUNTANTS:

The Bailey Partnership
Chartered Accountants
Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

HABITRON LIMITED

Report of the Directors **for the Year Ended 31st March 2003**

The directors present their report with the financial statements of the company for the year ended 31st March 2003.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of property development.

DIRECTORS

The directors during the year under review were:

N Greenhalgh	- appointed 31.3.2003
Mrs M S Greenhalgh	- appointed 31.3.2003
P W Hessey	- resigned 30.3.2003
R Scott-White	- resigned 30.8.2002
B S Hookins	- resigned 30.8.2002
E B Hessey	- resigned 30.3.2003

The beneficial interests of the directors holding office on 31st March 2003 in the issued share capital of the company were as follows:

	31.3.03	1.4.02 or date of appointment if later
Ordinary £1 shares		
N Greenhalgh	100	-
Mrs M S Greenhalgh	-	-

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
N Greenhalgh - Director

Date:

28/1/04

HABITRON LIMITED**Profit and Loss Account
for the Year Ended 31st March 2003**

		2003	2002
	Notes	£	£
TURNOVER		-	43,098
Cost of sales		-	24,014
GROSS PROFIT		-	19,084
Administrative expenses		1,796	9,265
		(1,796)	9,819
Other operating income		-	8,417
OPERATING (LOSS)/PROFIT	2	(1,796)	18,236
Interest payable and similar charges		-	2,033
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(1,796)	16,203
Tax on (loss)/profit on ordinary activities	3	-	227
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		(1,796)	15,976
Deficit brought forward		(244,860)	(260,836)
DEFICIT CARRIED FORWARD		<u>£(246,656)</u>	<u>£(244,860)</u>

The notes form part of these financial statements

HABITRON LIMITED**Balance Sheet
31st March 2003**

		2003	2002
	Notes	£	£
CURRENT ASSETS:			
Stocks		48,478	10,000
Debtors	4	-	4,993
Cash at bank		-	8,054
		<u>48,478</u>	<u>23,047</u>
CREDITORS: Amounts falling due within one year	5	<u>295,034</u>	<u>267,807</u>
NET CURRENT LIABILITIES:		<u>(246,556)</u>	<u>(244,760)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£(246,556)</u>	<u>£(244,760)</u>
CAPITAL AND RESERVES:			
Called up share capital	6	100	100
Profit and loss account		<u>(246,656)</u>	<u>(244,860)</u>
SHAREHOLDERS' FUNDS:		<u>£(246,556)</u>	<u>£(244,760)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


N Greenhalgh - Director

Approved by the Board on  28/1/04

The notes form part of these financial statements

HABITRON LIMITED

Notes to the Financial Statements **for the Year Ended 31st March 2003**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING (LOSS)/PROFIT

The operating loss (2002 - operating profit) is stated after charging:

	2003 £	2002 £
Directors' emoluments and other benefits etc	-	-

3. TAXATION

Analysis of the tax charge

The tax charge on the loss on ordinary activities for the year was as follows:

	2003 £	2002 £
Current tax:		
Prior year adjustment	-	227
Tax on (loss)/profit on ordinary activities	-	227

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2003 £	2002 £
Other debtors	-	4,993

HABITRON LIMITED

Notes to the Financial Statements **for the Year Ended 31st March 2003**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2003	2002
	£	£
Trade creditors	38,501	-
Directors' current accounts	254,760	267,807
Accrued expenses	1,773	-
	<u>295,034</u>	<u>267,807</u>

6. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003	2002
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>