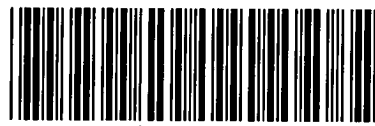


Company Number: 8072483

VIRTUAL PV LIMITED
REPORTS AND ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2019

MONDAY



A8KY95E3

A13

23/12/2019

#306

COMPANIES HOUSE

VIRTUAL PV LIMITED
INDEX TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2019

	Page No.
Director's Report	1
Profit and Loss Account	2
Balance Sheet	3-4
Notes to the Financial Statements	5-7

VIRTUAL PV LIMITED
DIRECTOR' S REPORT
FOR THE YEAR ENDED 31 MAY 2019

The Director presents his report and accounts for the period ended 31st May 2019.

PRINCIPAL ACTIVITY

The company's principal activity during the year continued to be that of business consultancy.

DIRECTOR

The Directors who served during the year and their interests, including family interests, in the share capital of the company were as follows:

	<u>At 31.5.2019</u>	<u>At 31.5.18</u>
	<u>Ordinary Shares</u>	<u>Ordinary Shares</u>
Mr. S. Hutson	1	1

SMALL COMPANY SPECIAL PROVISIONS

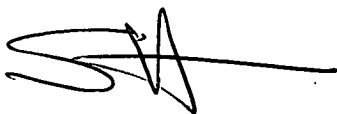
The report of the director has been prepared in accordance with the special provisions of the Companies Act 2006, relating to small companies.

INVESTMENTS

The company acquired on 30th October 2013 the company Holonix Limited, as a wholly owned, dormant subsidiary.

APPROVAL OF THIS REPORT

The report was approved by the board on



Mr S. Hutson
Director

20 Dec 2019

VIRTUAL PV LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MAY 2019

		<u>2019</u>	<u>2018</u>
	Notes	£	£
TURNOVER		58800	-
Cost of Sales		(24833)	(21219)
Gross Profit/(Loss)		<u>33967</u>	<u>(21219)</u>
Administrative Expenses		(2080)	(3918)
OPERATING PROFIT/(LOSS)	2	<u>31887</u>	<u>(25137)</u>
Interest receivable		47	114
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>31934</u>	<u>(25023)</u>
Taxation on profit on ordinary activities	3	(3596)	308
PROFIT/(LOSS) FOR FINANCIAL YEAR		<u>28338</u>	<u>(24715)</u>
Dividends		(8200)	(8700)
		<u>20138</u>	<u>(33415)</u>
STATEMENT OF MOVEMENT ON RESERVES			
As at 1 st June 2018		26718	60133
Profit/(Loss) for the financial year		20138	(33415)
ACCUMULATED PROFITS AS AT 31ST MAY 2019		<u>46856</u>	<u>26718</u>

VIRTUAL PV LIMITED
BALANCE SHEET
AS AT 31 MAY 2019

	<u>Notes</u>	<u>2019</u>	<u>2018</u>
		£	£
FIXED ASSETS			
Tangible Assets	4	-	-
Investments		-	-
CURRENT ASSETS			
Debtors		13680	8
Bank and Cash		43004	27747
		<u>56684</u>	<u>27755</u>
CREDITORS- amounts falling due within one year	5	(9826)	(1035)
		<u> </u>	<u> </u>
Net current assets		46858	26720
		<u> </u>	<u> </u>
		46858	26720
		<u> </u>	<u> </u>
CAPITAL AND RESERVES			
Called up share capital	6	2	2
Profit and Loss account		46856	26718
		<u> </u>	<u> </u>
Shareholders' funds		46858	26720
		<u> </u>	<u> </u>

For the year ended 31st May 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- a) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

VIRTUAL PV LIMITED
BALANCE SHEET
AS AT 31 MAY 2019

- b) The Director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 1 to 7 were approved by the board of Directors on 20 Dec , 2019 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'S. Hutson', with a stylized flourish at the end.

Mr. S. Hutson
Director

VIRTUAL PV LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2019

1. ACCOUNTING POLICIES

(a) Basis of preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

(b) Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

(c) Fixed Assets

All fixed assets are stated at cost less depreciation.

(d) Depreciation

Depreciation is provided on all tangible assets at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life as follows:

Office Equipment - 25% per annum on cost

		<u>2019</u>	<u>2018</u>
2.	OPERATING PROFIT	£	£
	This is stated after charging:		
	Directors Remuneration	<u>24833</u>	<u>21219</u>

3. TAXATION

UK Corporation tax @ 19%	3596	-
Recovered Corporation Tax	-	308
	<u> </u>	<u> </u>

VIRTUAL PV LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS (cont'd)
FOR THE YEAR ENDED 31 MAY 2019

4. TANGIBLE FIXED ASSETS

	<u>Office Equipment</u>	<u>Total</u>
Cost		
At 1 June 2018	2910	2910
Additions	-	-
Disposals	-	-
	<hr/>	<hr/>
At 31 May 2019	2910	2910
	<hr/>	<hr/>
Depreciation		
At 1 June 2018	2910	2910
Charge for the year	-	-
Withdrawn on disposal	-	-
	<hr/>	<hr/>
At 31 May 2019	2910	2910
	<hr/>	<hr/>
Net Book Value		
At 31 May 2019	<hr/> -	<hr/> -
At 31 May 2018	<hr/> -	<hr/> -
	<hr/>	<hr/>
	<u>2019</u>	<u>2018</u>
	£	£

5. CREDITORS - amounts falling due within one year

Corporation Tax	3596	-
Other Taxes and social security costs	5649	367
Other Creditors	486	636
Directors Loan	95	32
	<hr/>	<hr/>
	9826	1035
	<hr/>	<hr/>

VIRTUAL PV LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS (cont'd)
FOR THE YEAR ENDED 31 MAY 2019

6. SHARE CAPITAL

	<u>Authorised</u> on <u>2019</u> No.	<u>on</u> <u>2018</u> No.	<u>Allotted, called up</u> <u>and fully paid</u> <u>2019</u> £	<u>2018</u> £
Ordinary shares of £1 each	1000	1000	2	2
	<hr/>	<hr/>	<hr/>	<hr/>
Movement in share capital			<u>2019</u> £	<u>2018</u> £
At 1 June 2018			2	2
Shares issued			-	-
At 31 May 2019			<hr/> 2 <hr/>	<hr/> 2 <hr/>

7. PROFIT AND LOSS ACCOUNT

At 1 June 2018	26718	60133
Retained Profit/(loss)	20138	(33415)
At 31 May 2019	<hr/> 46856 <hr/>	<hr/> 26718 <hr/>

8. POST BALANCE SHEET EVENTS

No events have occurred to materially affect the financial state of the company since the balance sheet date.

9. CONTROLLING PARTY

Throughout the year the company was under the control of the director's family members.