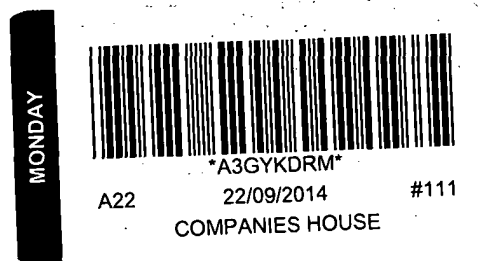


Registration number 2278796

Vinegar Hill Limited

Abbreviated accounts

for the year ended 31 March 2014



Vinegar Hill Limited

**Abbreviated Balance Sheet
as at 31 March 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		317,209		256,243
Investments	2		78,667		-
			<u>395,876</u>		<u>256,243</u>
Current assets					
Stocks		880,500		678,857	
Debtors		98,312		95,487	
Cash at bank and in hand		67,213		35,529	
		<u>1,046,025</u>		<u>809,873</u>	
Creditors: amounts falling due within one year	3	(979,451)		(737,932)	
Net current assets			<u>66,574</u>		<u>71,941</u>
Total assets less current liabilities			462,450		328,184
Creditors: amounts falling due after more than one year	4		(191,774)		(116,549)
Net assets			<u>270,676</u>		<u>211,635</u>
Capital and reserves					
Called up share capital	5		130,210		130,210
Profit and loss account			140,466		81,425
Shareholders' funds			<u>270,676</u>		<u>211,635</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Vinegar Hill Limited

Abbreviated Balance Sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2014**

In approving these abbreviated accounts as Directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2014 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 11 September 2014 and signed on its behalf by



R H Austin
Director

Registration number 2278796

The notes on pages 3 to 5 form an integral part of these financial statements.

Vinegar Hill Limited

Notes to the Abbreviated Financial Statements for the year ended 31 March 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	25% per annum

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

1.8. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

Vinegar Hill Limited

Notes to the Abbreviated Financial Statements for the year ended 31 March 2014

2. Fixed assets	Tangible fixed assets £	Investments £	Total £
Cost			
At 1 April 2013	695,762	-	695,762
Additions	99,025	78,667	177,692
At 31 March 2014	<u>794,787</u>	<u>78,667</u>	<u>873,454</u>
Depreciation and			
At 1 April 2013	439,519	-	439,519
Charge for year	38,059	-	38,059
At 31 March 2014	<u>477,578</u>	<u>-</u>	<u>477,578</u>
Net book values			
At 31 March 2014	<u>317,209</u>	<u>78,667</u>	<u>395,876</u>
At 31 March 2013	<u>256,243</u>	<u>-</u>	<u>256,243</u>

2.1. Investment details	2014 £	2013 £
Subsidiary undertaking	<u>78,667</u>	<u>-</u>

Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
Subsidiary undertaking				
Cocoa Bean Lifestyle Limited	England	Dormant	Ordinary	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves £	Profit for the year £
Cocoa Bean Lifestyle Limited	5,000	-

Vinegar Hill Limited

Notes to the Abbreviated Financial Statements for the year ended 31 March 2014

3. Creditors: amounts falling due within one year	2014	2013
	£	£
Creditors include the following:		
Secured creditors	<u>131,557</u>	<u>122,706</u>
4. Creditors: amounts falling due after more than one year	2014	2013
	£	£
Creditors include the following:		
Secured creditors	<u>15,613</u>	<u>23,001</u>
5. Share capital	2014	2013
	£	£
Allotted, called up and fully paid		
210 Ordinary shares of £1 each	210	210
130,000 Ordinary A shares of £1 each	<u>130,000</u>	<u>130,000</u>
	<u>130,210</u>	<u>130,210</u>
Equity Shares		
210 Ordinary shares of £1 each	210	210
130,000 Ordinary A shares of £1 each	<u>130,000</u>	<u>130,000</u>
	<u>130,210</u>	<u>130,210</u>