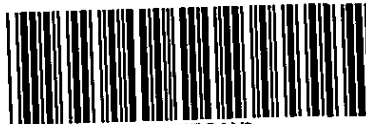


**Registration number 2278796**

**Vinegar Hill Limited**  
**Abbreviated accounts**  
**for the year ended 31 March 2012**

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**Vinegar Hill Limited**  
**Abbreviated balance sheet**  
**as at 31 March 2012**

		2012		2011	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		286,119		326,760
<b>Current assets</b>					
Stocks		572,000		556,000	
Debtors		223,083		79,190	
		<u>795,083</u>		<u>635,190</u>	
<b>Creditors: amounts falling due within one year</b>	3	(743,942)		(874,430)	
<b>Net current assets/(liabilities)</b>			<u>51,141</u>		<u>(239,240)</u>
<b>Total assets less current liabilities</b>			337,260		87,520
<b>Creditors: amounts falling due after more than one year</b>	4		(140,856)		(22,901)
<b>Net assets</b>			<u>196,404</u>		<u>64,619</u>
<b>Capital and reserves</b>					
Called up share capital	5		130,210		210
Profit and loss account			66,194		64,409
<b>Shareholders' funds</b>			<u>196,404</u>		<u>64,619</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

**Vinegar Hill Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 March 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2012 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 19 September 2012 and signed on its behalf by



**R H Austin**  
**Director**

**Registration number 2278796**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

## **Vinegar Hill Limited**

### **Notes to the abbreviated financial statements for the year ended 31 March 2012**

#### **1 Accounting policies**

##### **1.1 Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	5 % per annum
Plant and machinery	-	25% per annum

##### **1 4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

##### **1 5. Stock**

Stock is valued at the lower of cost and net realisable value

##### **1.6. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

# Vinegar Hill Limited

## Notes to the abbreviated financial statements for the year ended 31 March 2012

2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 April 2011	690,873	
Additions	1,050	
At 31 March 2012	691,923	
<b>Depreciation</b>		
At 1 April 2011	364,113	
Charge for year	41,691	
At 31 March 2012	405,804	
<b>Net book values</b>		
At 31 March 2012	286,119	
At 31 March 2011	326,760	
3. Creditors: amounts falling due within one year	2012 £	2011 £
Creditors include the following		
Secured creditors	139,484	206,982
4. Creditors: amounts falling due after more than one year	2012 £	2011 £
Creditors falling due after one year include the following		
Secured creditors	37,000	22,901

Vinegar Hill Limited

Notes to the abbreviated financial statements  
for the year ended 31 March 2012

5	Share capital	2012 £	2011 £
	<b>Allotted, called up and fully paid</b>		
	210 Ordinary shares of £1 each	210	210
	130,000 Ordinary A shares of £1 each	130,000	-
		<u>130,210</u>	<u>210</u>
	<b>Equity Shares</b>		
	210 Ordinary shares of £1 each	210	210
	130,000 Ordinary A shares of £1 each	130,000	-
		<u>130,210</u>	<u>210</u>

