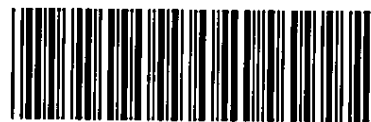


VINEGAR HILL LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2007
(Registered in England, Number 2278796)

SATURDAY



AHEO2WH8

A69

19/01/2008

108

COMPANIES HOUSE

VINEGAR HILL LIMITED

BALANCE SHEET

AT 31 MARCH 2007

	Note	£	2007 £	£	2006 £
Fixed Assets					
Tangible assets	2		148,001		159,959
Current assets					
Stocks		202,165		201,872	
Debtors		115,361		132,975	
Cash at bank and in hand		13,796		5,353	
			<u>331,322</u>	<u>340,200</u>	
Creditors: Amounts falling due within one year	3	(389,977)		(350,759)	
			<u></u>	<u></u>	
Net current liabilities			(58,655)		(10,559)
Total assets less current liabilities			<u>89,346</u>		<u>149,400</u>
Creditors: Amounts falling due after one year	4		(7,222)		(7,583)
Provisions for liabilities and charges			-		(270)
Net assets			<u>82,124</u>		<u>141,547</u>
Capital and reserves					
Called up share capital	5		210		100
Profit and loss account			81,914		141,447
Shareholders' funds			<u>82,124</u>		<u>141,547</u>

For the year ended 31 March 2007 the company is entitled to exemption from audit under section 249A(1) of the Companies Act 1985. No notice has been deposited under section 249B(2) of the Act in relation to its financial statements for the year.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the balance sheet date and of its profit or loss for the period then ended and comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The abbreviated accounts which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies were approved by the directors on 11 December 2007 and signed on their behalf by

R B Austin
Director



VINEGAR HILL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2007

1. Principal accounting policies

The following policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

(a) Basis of accounting

The financial statements have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities. They include the results of the company's operations which are described in the Directors' Report and all of which are continuing.

(b) Depreciation

Depreciation is provided as to write off the cost of tangible fixed assets over their estimated useful lives as follows:

Plant and equipment	-	25% per annum
Leasehold expenditure	-	10% per annum

(c) Stocks

Stocks are valued at the lower of cost and net realisable value on a "first in, first out" basis.

(d) Deferred taxation

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date.

(e) Hire purchase interest and operating leases

Assets acquired under hire purchase agreements are capitalised in the balance sheet and depreciated over their useful lives. The corresponding liability is included in creditors and the interest is charged to the profit and loss account as it is incurred. Rentals applicable to operating leases are charged to the profit and loss account as incurred.

(f) Turnover

Turnover represents the amounts invoiced by the company during the year in respect of goods and services, excluding value added tax.

VINEGAR HILL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2007

2. Tangible fixed assets

	Leasehold expenditure £	Plant and equipment £	Total £
Cost			
At 1 April 2006	103,456	179,203	282,659
Additions	20,084	38,290	58,374
Disposals	-	(31,501)	(31,501)
At 31 March 2007	<u>123,540</u>	<u>185,992</u>	<u>309,532</u>
Depreciation			
At 1 April 2006	20,672	102,028	122,700
Charge for the year	12,355	36,904	49,259
Disposals	-	(10,428)	(10,428)
At 31 March 2007	<u>33,027</u>	<u>128,504</u>	<u>161,531</u>
Net book value			
At 31 March 2007	<u>90,513</u>	<u>57,488</u>	<u>148,001</u>
At 31 March 2006	<u>82,784</u>	<u>77,175</u>	<u>159,959</u>

3. Creditors: Amounts falling due within one year

Creditors falling due within one year include secured creditors of £6,667 (2006 £7,000)

4. Creditors: Amounts falling due after one year

Creditors falling due after one year include secured creditors of £7,222 (2006 £7,583)

VINEGAR HILL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2007

5. Share capital

	2007	2006
	£	£
Authorised		
1,000 Ordinary shares of £1 each	1,000	100
	<u>=====</u>	<u>=====</u>
Allotted, called up and fully paid		
210 Ordinary shares of £1 each	210	100
	<u>=====</u>	<u>=====</u>

On 14 July 2006 the authorised share capital of the company was increased to £1,000 by the creation of a further 900 ordinary shares of £1 each to rank pari passu with the existing ordinary shares in issue. On 1 November 2006 a bonus issue of 110 ordinary shares of £1 each was made out of reserves.

6. Ultimate control

The company is under the ultimate control of its directors.