

REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st OCTOBER 2005
FOR
VISCOM DESIGN LIMITED



VISCOM DESIGN LIMITED

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FOR THE YEAR ENDED 31st OCTOBER 2005

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VISCOM DESIGN LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST OCTOBER 2005

DIRECTOR	G A Burtenshaw
SECRETARY	A Burtenshaw (Mrs)
REGISTERED OFFICE	"Homeleigh" Lewis Road Forest Row RH18 5AR
REGISTERED NUMBER	4098997 (England and Wales)
ACCOUNTANTS	N & M Financial Services 19 Gorse End Horsham West Sussex RH12 5XW
BANKERS	Bank of Scotland Edinburgh Scotland

VISCOM DESIGN LIMITED

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST OCTOBER 2005

The Directors presents their report with the financial statements of the Company for the year ending 31.10.05.

PRINCIPAL ACTIVITY

The principal activity of the Company in the year under review was that of Design Consultants.

DIVIDENDS

One dividend totaling £13500 was paid during the year.
The Director recommends that no final dividend be paid.

DIRECTORS

Mr G A Burtenshaw was the director during the year under review.
His beneficial interest in the issued share capital of the company as at 31.10.05 was as follows;

	G A Burtenshaw
Ordinary shares £1 shares	67

This report has been prepared in accordance with the special provisions of Par V11 of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD

G A Burtenshaw
Director



Dated

5/5/6

VISCOM DESIGN LIMITED
REPORT OF THE ACCOUNTANTS TO THE SHAREHOLDERS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
VISCOM DESIGN LIMITED

We report on the financial statements for the year ended 31st October 2005 set out on the following pages.

Respective responsibilities of the Directors and reporting Accountants.

As described the Company's Directors are responsible for the preparation of the financial statements and they consider that the Company is exempt from audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

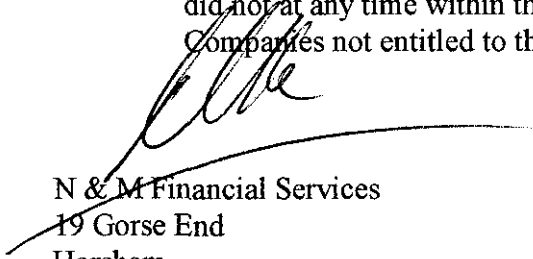
Basis of opinion

Our work was conducted in accordance with the statement of standards for reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the Company and making such limited inquiries of the officers of the Company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion

- a) the financial statements are in agreement with the accounting records kept by the Company under Section 221 of the Companies Act 1985.
- b) having regard only to, and on the basis of, the information contained in those accounting records;
 - i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act and;
 - ii) the Company satisfied the conditions for exemption from an audit of the financial statements for the year specified in Section 249A(4) of the act and did not at any time within the year fall within any of the categories of Companies not entitled to the exemption specified in Section 249B(1).



N & M Financial Services
19 Gorse End
Horsham
West Sussex
RH12 5XW

VISCOM DESIGN LIMITED**Profit and Loss Account for the year ending 31.10.05**

	NOTES	£
TURNOVER	2	117094
Administrative expenses		<u>102721</u>
OPERATING PROFIT		14373
OTHER INCOME	4	<u>147</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		14520
Tax on profit on ordinary activities	5	<u>2735</u>
PROFIT FOR FINANCIAL PERIOD AFTER TAXATION		11785
Dividends	6	<u>13500</u>
NET LOSS		(1715)
Retained profit bfwd		<u>38519</u>
RETAINED PROFIT cfwd		36804

CONTINUING OPERATIONS

The Companies activities continued to be design/print consultants.

TOTAL RECOGNISED GAINS AND LOSSES

The Company has no recognized gains or losses other than the losses for the current year.

VISCOM DESIGN LIMITED
BALANCE SHEET AS AT 31st OCTOBER 2005

	NOTES	£	£
FIXED ASSETS			
Tangible assets	7		15594
CURRENT ASSETS			
Debtors	8	26030	
Cash in hand		0	
Cash at bank		<u>4271</u>	
		30301	
CREDITORS			
Amounts falling due within one year	9	<u>8991</u>	
NET CURRENT ASSETS/LIABILITIES			<u>21310</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>36904</u>
CAPITAL AND RESERVES			
Called up share capital	10		100
Profit and Loss account			<u>36804</u>
Shareholders funds	11		36904

The Company is entitled to exemption from audit under Section 249A(2) of the Companies Act 1985 for the period ending 31st October 2005.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The Director acknowledges his responsibilities for:

- a) ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far applicable to the Company.

These financial statements have been prepared in accordance with the special provisions of part V11 of the Companies Act 1985 relating to small Companies.

ON BEHALF OF THE BOARD

G A Burtenshaw
Director



Date

5/5/6

VISCOM DESIGN LIMITED**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31ST OCTOBER 2005**1 ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the Company qualifies as a small Company.

Turnover

Turnover represents net invoiced sales of goods excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	25% on reducing balance
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Fixtures and fittings	25% on reducing balance
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Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the that, in the opinion of the Director, there is reasonable probability that the liability will not arise in the foreseeable future.

2 TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the Company.

3 OPERATING PROFIT

The operating profit is stated after charging;

	<u>31.10.05</u>
Depreciation - owned assets	£ 1465
Directors emoluments	£ 9927

4 OTHER INCOME

Interest received	£ 147
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VISCOM DESIGN LIMITED**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31st OCTOBER 2005**5 TAXATION**

The tax charge on the profit on ordinary activities for the year was as follows;

UK Corporation tax	<u>£ 2735</u>
UK Corporation tax has been charged at 19%	

6 DIVIDENDS

Equity shares: interim	<u>£13500</u>
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7 TANGIBLE FIXED ASSETS

	<u>Office equip</u>	<u>Premises</u>	<u>Total</u>
COST			
At 31 st October 2004	5692	11198	16890
Additions	169		169
DEPRECIATION			
At 31 st October 2005	1465	0	1465

8 DEBTORS

Amounts falling due within one year	26030
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9 CREDITORS

Amounts falling due within one year

Social security & other taxes	3913
Taxation	2735
Directors account	0
Other	<u>2343</u>
	8991

VISCOM DESIGN LIMITED**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31ST OCTOBER 2005

10 CALLED UP SHARE CAPITAL

31.10.05

Authorised no.	Class	Nominal value
100	Ordinary	£1

£100

31.10.05

Allotted issued & fully paid no.	Class	Nominal value
100	Ordinary	£1

£100

11 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS

Profit for the financial period	11785
Dividends	<u>13500</u>
	(1715)
issue of share capital	<u>0</u>
NET ADDITION TO SHAREHOLDERS FUNDS	(1715)
Opening shareholders funds	<u>38619</u>
CLOSING SHAREHOLDERS FUNDS	36904
Equity interests	36904

VISCOM DESIGN LIMITED
TRADING PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31.10.05

	£	£
Income		
Work done		117094
Other income		
Interest received		<u>147</u>
		117241
Cost of Sales		
Sub-Contractors	5565	
Purchases	<u>54664</u>	<u>60229</u>
Gross Profit		57012
Expenditure		
Wages Director	9927	
Other	6573	
Telephone	1718	
Office Supplies	266	
Advertising	4947	
Courier	213	
Travel/Subsist'	7715	
Rent	4800	
Sundry expenses	87	
Insurance	449	
Entertaining	807	
Professional fees	747	
Donations	150	
PAYE/NIC	<u>2505</u>	<u>40904</u>
		16108
Finance costs		
Bank charges and interest	<u>123</u>	<u>123</u>
		15985
Depreciation		
Office equipment		<u>1465</u>
NET PROFIT		14520