

Registered number
3232201

Vision Online Services Limited

Report and Accounts

31 August 2008

THURSDAY



AGG8KA8G

A21

28/05/2009

202

COMPANIES HOUSE

Vision Online Services Limited
Director's Report

The director presents his report and accounts for the year ended 31 August 2008.

Principal activities

The company's principal activity during the year continued to be the provision of computer consultancy services.

Director

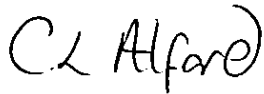
The following director served during the year:

S Alford

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 18 May 2009.

A handwritten signature in black ink, appearing to read 'C Alford', with a stylized flourish at the end.

C Alford
Company secretary

Vision Online Services Limited
Profit and Loss Account
for the year ended 31 August 2008

	Notes	2008 £	2007 £
Turnover		70,190	69,866
Cost of sales		(3,543)	(1,100)
Gross profit		<u>66,647</u>	<u>68,766</u>
Administrative expenses		(21,300)	(23,248)
Operating profit	3	<u>45,347</u>	<u>45,518</u>
Interest receivable		121	23
Interest payable	4	(44)	-
Profit on ordinary activities before taxation		<u>45,424</u>	<u>45,541</u>
Tax on profit on ordinary activities	5	(9,275)	(8,900)
Profit for the financial year		<u>36,149</u>	<u>36,641</u>

Vision Online Services Limited
Balance Sheet
as at 31 August 2008

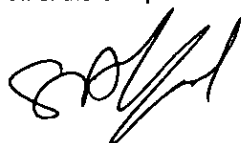
	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	6	1,544	1,550
Current assets			
Debtors	7	7,746	6,745
Cash at bank and in hand		3,906	3,556
		<u>11,652</u>	<u>10,301</u>
Creditors: amounts falling due within one year	8	(32,178)	(24,734)
Net current liabilities		<u>(20,526)</u>	<u>(14,433)</u>
Net liabilities		<u>(18,982)</u>	<u>(12,883)</u>
Capital and reserves			
Called up share capital	9	4	2
Profit and loss account	10	(18,986)	(12,885)
Shareholders' funds		<u>(18,982)</u>	<u>(12,883)</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



S Alford
Director

Approved by the board on 18 May 2009

Vision Online Services Limited
Notes to the Accounts
for the year ended 31 August 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Going Concern

The balance sheet on page 3 shows a deficiency in shareholders funds at 31 August 2007. The director through continued profitable trading and cost cutting measures expects to return the company to a net asset position. The director also anticipates that the company will be able to meet its debts as they fall due. For these reasons, the director considers that it is appropriate to prepare the financial statement on a going concern basis.

3 Operating profit	2008	2007
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	<u>515</u>	<u>517</u>
4 Interest payable	2008	2007
	£	£
Interest payable	<u>44</u>	<u>-</u>
5 Taxation	2008	2007
	£	£
UK corporation tax	<u>9,275</u>	<u>8,900</u>
6 Tangible fixed assets		
	Plant and machinery etc	
	£	
Cost		
At 1 September 2007		5,804
Additions		<u>509</u>
At 31 August 2008		<u>6,313</u>
Depreciation		
At 1 September 2007		4,254
Charge for the year		<u>515</u>
At 31 August 2008		<u>4,769</u>
Net book value		
At 31 August 2008		<u>1,544</u>
At 31 August 2007		<u>1,550</u>

Vision Online Services Limited
Notes to the Accounts
for the year ended 31 August 2008

7 Debtors			2008	2007
			£	£
Trade debtors			4,688	6,745
Other debtors			3,058	-
			<u>7,746</u>	<u>6,745</u>
8 Creditors: amounts falling due within one year			2008	2007
			£	£
Corporation tax			9,275	8,900
Other taxes and social security costs			4,535	6,474
Directors current account			17,468	8,470
Other creditors			900	890
			<u>32,178</u>	<u>24,734</u>
9 Share capital			2008	2007
			£	£
Authorised:				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	2008	2007	2008	2007
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	2	2	<u>4</u>	<u>2</u>
10 Profit and loss account			2008	2007
			£	£
At 1 September			(12,885)	(9,076)
Profit for the year			36,149	36,641
Dividends			(42,250)	(40,450)
			<u>(18,986)</u>	<u>(12,885)</u>
At 31 August				
11 Dividends			2008	2007
			£	£
Dividends for which the company became liable during the year:				
Dividends paid			<u>42,250</u>	<u>40,450</u>